

Anti – Money Laundering Program Certification

In response to best practice recommendations and the Wolfsberg Anti-Money Laundering (AML) principles for correspondent banking, Bank of Jordan PLC, together with all its branches and subsidiaries, hereby declare their compliance with AML and Combating Terrorism Financing (CTF) regulations.

Moreover, and as a Jordanian entity, Bank of Jordan is subject to all Anti-Money Laundering and Counter Terrorist Financing Instructions issued by the Central Bank of Jordan, and derived from the Anti-Money Laundering and Counter Terrorism Financing Law No. (46) for the year 2007. This imposes the establishment of an independent program aimed to combat money laundering and the financing of terrorism by banks and financial institutions.

The scope of the AML program: -

- **Internal AML and CTF Policy** is endorsed by the Board of Directors in compliance with local AML regulations in addition to AML and CFT regulations and laws imposed in all jurisdictions where branches or subsidiaries are located.
- If a conflict arises between a Local Law and that of another country where Bank of Jordan operates a branch or subsidiary, Bank of Jordan opts to apply the more restricted law.

This policy includes but is not limited to the following: -

- (KYC and KYE Policy) Customer/ employee acceptance.
- Risk based customer classification.
- Customer identification and Analysis.
- Continuous monitoring of accounts and their operational transactions (all accounts ,especially high-risk accounts).

- **Training**
 - Prepare and implement a continuous training program for the training of all employees of different managerial levels on money laundering(ML) and terrorism financing(TF) and ways to combat those crimes.
 - Hold specialized training workshops that match employee levels in accordance with the nature of their respective work.
 - Keep abreast of training courses and local and international publications on the subject to stay up to date with all developments and adjust the training courses accordingly.

 - E-learning Program:
Retain records for all training programs that have been held over a period of no less than five years. Such records shall maintain the names of trainers and their qualifications in addition to the party that held the training, whether inside or outside the country.

- **Audit**
 - Anticipate audit functions by internal audits which ensure that all employees and officers in charge are aware of ML/TF and the trends of suspicious transactions each according to their own capacity.

 - Include the agreement signed with the special external audit section related to verification of bank compliance with AML and CTF regulation.

- **Record Keeping**
 - All records and documents supporting ongoing relations and banking transactions shall be retained for a minimum period of five years as of the date of transaction execution or termination of the relationship.

For more clarification, kindly find the attached Wolfsberg AML Certification. For additional information, please contact Mrs. Lana Al-Barishi / Compliance Manager, via email at Lbarishi@bankofjordan.com.jo

- **FATCA**

- The Bank of Jordan group is compliant with FATCA and has entered into an FFI Agreement, as follows:

Name of member	Status	GIIN
Bank of Jordan	PFFI	VTB927.00000.LE.400
Bank of Jordan-Palestine	PFFI	VTB927.00001.ME.275
Excel for Financial Investment	PFFI	VTB927 00002.ME.400