

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**

**CONDENSED CONSOLIDATED INTERIM FINANCIAL**  
**INFORMATION FOR THE SIX-MONTH**  
**PERIOD ENDED JUNE 30, 2024**  
**TOGETHER WITH THE**  
**REVIEW REPORT**

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED**  
**INTERIM FINANCIAL INFORMATION**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

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## **Report on the Review of the Condensed Consolidated Interim Financial Information**

AM / 8572

To the Chairman and Members of the Board of Directors  
Bank of Jordan  
(A Public Shareholding Limited Company)  
Amman – The Hashemite Kingdom of Jordan

### **Introduction**

We have reviewed the accompanying condensed consolidated interim statement of financial position of Bank of Jordan (A Public Shareholding Limited Company) as of June 30, 2024 and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three and six months ended June 30, 2024, condensed consolidated interim statement of changes in owners' equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard No. (34) relating to interim financial reporting as adopted by the Central Bank of Jordan. Our responsibility is to express a conclusion on these condensed consolidated interim financial information based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagement 2410 "Review of Interim Financial Information performed by an Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material aspects, in accordance with International Accounting Standards No. (34) relating to interim financial reporting as adopted by the Central Bank of Jordan.

### **Other Matters**

The accompanying condensed consolidated interim financial information are a translation of the condensed consolidated interim financial information in the Arabic language to which reference is to be made.

**Amman – Jordan  
July 30, 2024**

  
**Deloitte & Touche (M.E) – Jordan**  
**Deloitte & Touche (M.E.)**  
ديلويت آند توش (الشرق الأوسط)  
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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**

**AMMAN – JORDAN**

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

	<b>Note</b>	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
		<b>JD</b>	<b>JD</b>
<b>Assets</b>			
Cash and balances with central banks – Net	5	778,857,957	868,438,559
Balances with banks and financial institutions – Net	6	262,898,102	142,551,211
Deposits with banks and financial institutions - Net	7	1,139,574	447,949
Financial assets at fair value through profit or loss	8	354,915	350,797
Financial assets at fair value through comprehensive income	9	238,974,198	238,948,463
Direct credit facilities at amortized cost - Net	10	1,415,869,013	1,432,871,078
Financial assets at amortized cost - Net	11	160,264,488	164,126,649
Property and equipment – Net	12	58,508,292	58,489,765
Intangible assets - Net		6,824,635	7,397,514
Deferred tax assets	17/b	23,722,492	23,472,437
Other assets - Net	13	111,242,168	100,157,921
<b>Total Assets</b>		<b>3,058,655,834</b>	<b>3,037,252,343</b>
<b>Liabilities and Owners' Equity</b>			
<b>Liabilities:</b>			
Banks and financial institutions' deposits	14	48,211,330	71,354,418
Customers' deposits	15	2,218,706,393	2,169,054,732
Cash margins		163,335,200	140,274,558
Sundry provisions	16	5,211,018	7,147,192
Income tax provision	17/a	16,649,112	19,247,420
Deferred tax liabilities	17/c	144,364	471,683
Borrowed funds	18	33,123,146	36,250,546
Other liabilities	19	53,883,266	55,740,916
<b>Total Liabilities</b>		<b>2,539,263,829</b>	<b>2,499,541,465</b>
<b>Owners' Equity:</b>			
Paid-up capital		200,000,000	200,000,000
Statutory reserve	21	116,923,835	116,928,669
Voluntary reserve	21	69,528	74,876
General banking risks reserve	21	4,102,021	4,102,021
Special reserve	21	5,849,743	5,849,743
Foreign currency translation differences	20	(9,594,000)	(9,562,080)
Fair value reserve	22	26,968,036	31,794,224
Retained earnings	23	138,828,861	174,847,102
Profit for the period after tax		22,265,803	-
<b>Total Equity Attributable to the Bank's Shareholders</b>		<b>505,413,827</b>	<b>524,034,555</b>
Non-controlling interests		13,978,178	13,676,323
<b>Total Owners' Equity</b>		<b>519,392,005</b>	<b>537,710,878</b>
<b>Total Liabilities and Owners' Equity</b>		<b>3,058,655,834</b>	<b>3,037,252,343</b>

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION AND SHOULD BE READ WITH THEM AND WITH THE REVIEW REPORT.

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**  
**(REVIEWED NOT AUDITED)**

	Note	For the Three-Month Period		For the Six-Month Period	
		Ended June 30,		Ended June 30,	
		2024	2023	2024	2023
		JD	JD	JD	JD
Interest income	24	49,313,942	44,395,350	97,914,636	90,589,372
<u>Less</u> : Interest expense	25	<u>15,301,312</u>	<u>11,851,983</u>	<u>29,724,467</u>	<u>21,850,991</u>
<b>Net Interest Income</b>		<b>34,012,630</b>	<b>32,543,367</b>	<b>68,190,169</b>	<b>68,738,381</b>
Commissions income – Net		6,325,581	5,499,292	12,564,459	11,573,208
<b>Net Interest and Commissions Income</b>		<b>40,338,211</b>	<b>38,042,659</b>	<b>80,754,628</b>	<b>80,311,589</b>
Foreign currencies income		1,011,155	1,161,961	2,062,601	2,440,066
Gains from financial assets at fair value through profit or loss	26	(7,866)	4,170	8,568	12,670
Cash dividends from financial assets at fair value through other comprehensive income	9	566,754	641,178	566,754	716,378
Profits from the sale of financial assets at fair value through other comprehensive income - debt Instruments		-	3,545	-	3,545
Other income	27	541,302	475,187	1,387,690	1,138,641
<b>Total Income</b>		<b>42,449,556</b>	<b>40,328,700</b>	<b>84,780,241</b>	<b>84,622,889</b>
Employees expenses		9,942,687	8,834,247	20,652,515	18,180,379
Depreciation and amortization		2,793,285	2,824,589	5,563,560	5,450,248
Other expenses		9,081,610	9,404,805	17,442,986	17,968,443
Expected credit loss on financial assets	28	5,569,882	5,977,427	6,559,447	10,040,759
(Recovered from) provision for assets seized by the Bank	13	-	-	(12,733)	(25,484)
Sundry provisions	16	129,624	140,784	420,115	456,225
<b>Total Expenses</b>		<b>27,517,088</b>	<b>27,181,852</b>	<b>50,625,890</b>	<b>52,070,570</b>
<b>Profit for the period before income tax</b>		<b>14,932,468</b>	<b>13,146,848</b>	<b>34,154,351</b>	<b>32,552,319</b>
<u>Less</u> : Income tax	17	<u>5,073,221</u>	<u>3,869,840</u>	<u>11,643,676</u>	<u>10,159,258</u>
<b>Profit for the Period</b>		<b>9,859,247</b>	<b>9,277,008</b>	<b>22,510,675</b>	<b>22,393,061</b>
<b>Attributable to:</b>					
Bank's Shareholders		9,727,752	9,189,673	22,265,803	22,038,529
Non–Controlling Interest		131,495	87,335	244,872	354,532
		<b>9,859,247</b>	<b>9,277,008</b>	<b>22,510,675</b>	<b>22,393,061</b>
		Fils/Dinar	Fils/Dinar	Fils/Dinar	Fils/Dinar
Earnings per share for the period attributable to the (Banks' shareholders)	29	<b>0.049</b>	<b>0.046</b>	<b>0.111</b>	<b>0.110</b>

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**(REVIEWED NOT AUDITED)**

	For the Three-Month Period		For the Six-Month Period	
	Ended June 30,		Ended June 30,	
	2024	2023	2024	2023
	JD	JD	JD	JD
<b>Profit for the period</b>	9,859,247	9,277,008	22,510,675	22,393,061
<b>Other comprehensive income items:</b>				
<b>Items that may be reclassified subsequently to the condensed consolidated interim statement of profit or loss:</b>				
Change in fair value of debt instruments classified as financial assets at fair value through other comprehensive income	(1,274,615)	(243,176)	(2,985,086)	(55,081)
Foreign currencies translation differences	61,090	42,628	(3,360)	3,693,202
	<b>(1,213,525)</b>	<b>(200,548)</b>	<b>(2,988,446)</b>	<b>3,638,121</b>
<b>Items that will not be reclassified subsequently to the condensed consolidated interim statement of profit or loss:</b>				
Change in fair value for equity instrument included in the financial assets at fair value through other comprehensive income - Net after tax	(263,236)	(703,608)	(1,841,102)	(506,303)
	<b>(263,236)</b>	<b>(703,608)</b>	<b>(1,841,102)</b>	<b>(506,303)</b>
<b>Total Comprehensive Income for the period</b>	<b>8,382,486</b>	<b>8,372,852</b>	<b>17,681,127</b>	<b>25,524,879</b>
<b>Total Comprehensive Income Attributable to:</b>				
Bank's Shareholders	8,192,739	8,271,743	17,379,272	25,158,315
Non-Controlling Interest	189,747	101,109	301,855	366,564
	<b>8,382,486</b>	<b>8,372,852</b>	<b>17,681,127</b>	<b>25,524,879</b>

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**

**AMMAN - JORDAN**

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY**

**(REVIEWED NOT AUDITED)**

	Authorized and Paid-up Capital	Reserves				Foreign Currency	Fair Value Reserve	Retained Earnings	Profit for the Period	Total Banks' Shareholders	Non-Controlling	Total Owner's Equity
		Statutory	Voluntary	General Banking Risks	Special							
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	
<b>For the Period Ended June 30, 2024</b>												
Balance - beginning of the year	200,000,000	116,928,669	74,876	4,102,021	5,849,743	(9,562,080)	31,794,224	174,847,102	-	524,034,555	13,676,323	537,710,878
Foreign exchange differences	-	(4,834)	(5,348)	-	-	(31,920)	-	(18,241)	-	(60,343)	56,983	(3,360)
Profit for the period	-	-	-	-	-	-	-	-	22,265,803	22,265,803	244,872	22,510,675
Change in fair value debt instruments classified as financial assets at fair value through Other Comprehensive Income	-	-	-	-	-	-	(2,985,086)	-	-	(2,985,086)	-	(2,985,086)
Change in fair value reserve in equity instruments classified as financial assets at fair value through other comprehensive income - net after tax	-	-	-	-	-	-	(1,841,102)	-	-	(1,841,102)	-	(1,841,102)
Total Comprehensive Income	-	(4,834)	(5,348)	-	-	(31,920)	(4,826,188)	(18,241)	22,265,803	17,379,272	301,855	17,681,127
Dividends distribution*	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)	-	(36,000,000)
<b>Balance - End of the Period</b>	<b>200,000,000</b>	<b>116,923,835</b>	<b>69,528</b>	<b>4,102,021</b>	<b>5,849,743</b>	<b>(9,594,000)</b>	<b>26,968,036</b>	<b>138,828,861</b>	<b>22,265,803</b>	<b>505,413,827</b>	<b>13,978,178</b>	<b>519,392,005</b>
<b>For the Period Ended June 30, 2023</b>												
Balance - beginning of the year	200,000,000	110,452,964	86,363	4,102,021	5,849,743	(13,033,639)	48,495,968	173,238,442	-	529,191,862	13,151,924	542,343,786
Foreign exchange differences	-	(46,306)	(46,306)	-	-	3,646,433	-	127,349	-	3,681,170	12,032	3,693,202
Profit for the period	-	-	-	-	-	-	-	-	22,038,529	22,038,529	354,532	22,393,061
Change in fair value debt instruments classified as financial assets at fair value through Other Comprehensive Income	-	-	-	-	-	-	(55,081)	-	-	(55,081)	-	(55,081)
Change in fair value reserve in equity instruments classified as financial assets at fair value through other comprehensive income - net after tax	-	-	-	-	-	-	(506,303)	-	-	(506,303)	-	(506,303)
Total Comprehensive Income	-	(46,306)	(46,306)	-	-	3,646,433	(561,384)	127,349	22,038,529	25,158,315	366,564	25,524,879
Dividends distribution*	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)	-	(36,000,000)
<b>Balance - End of the Period</b>	<b>200,000,000</b>	<b>110,406,658</b>	<b>40,057</b>	<b>4,102,021</b>	<b>5,849,743</b>	<b>(9,387,206)</b>	<b>47,934,584</b>	<b>137,365,791</b>	<b>22,038,529</b>	<b>518,350,177</b>	<b>13,518,488</b>	<b>531,868,665</b>

**\* Dividends distribution**

\* In accordance with the Ordinary General Assembly meeting held on March 21, 2024 the bank has decided to distribute Cash Dividends at 18% of the Bank's capital equivalent to JOD 36,000,000.

\* In accordance with the Ordinary General Assembly meeting held on March 23, 2023 the bank has decided to distribute Cash Dividends at 18% of the Bank's capital equivalent to JOD 36,000,000.

According to the instructions of the regulatory bodies:

- The general banking risks reserve and special reserve cannot be utilized without prior approval from the Central Bank of Jordan and the Palestine Monetary Authority.
- Retained earnings include a restricted amount of JD 23,722,492 against deferred tax benefits as of June 30, 2024 (JD 23,472,437 as of December 31, 2023) that according to Central Bank of Jordan instructions, this amount is restricted and cannot be utilized for capitalization or distribution unless actually realized.
- Retained earnings include an amount of JD 227,598 as of June 30, 2024 that represents the effect of early adoption of IFRS (9). These restricted amounts cannot be utilized unless realized through actual sale.
- The fair value reserve cannot be utilized for capitalization, distribution, write-off losses or any other commercial acts unless realized through actual sale as instructed by Central Bank of Jordan and Jordan Security Commission, the balance of retained earnings include an amount of JD 813,437 as of June 30, 2024 which cannot be utilized through dividends distribution to the shareholders or use for any other purposes without prior approval of Central Bank of Jordan, this amount has resulted from the application of Central Bank of Jordan circular No.10/1/1359 on January 25, 2018 and Central Bank of Jordan circular No.13/2018 dated June 6, 2018.

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS**  
**(REVIEWED NOT AUDITED)**

	Note	For the Six-Month Period	
		Ended June 30,	
		2024	2023
<b>Cash Flows from Operating Activities:</b>		JD	JD
Profit for the period before tax		34,154,351	32,552,319
<b>Adjustments for non cash items:</b>			
Depreciation and amortization		5,563,560	5,450,248
Expected credit loss on financial assets	28	6,559,447	10,040,759
Loss (Gains) from sale of property and equipment	27	13,485	(40,110)
(Gains) unrealized from financial assets at fair value through profit or loss	26	(4,118)	(8,963)
Effect of exchange rate fluctuations		(1,742,411)	(2,440,066)
Sundry provisions	16	420,115	456,225
(Recovered from) provision for assets seized by the Bank	13	(12,733)	(25,484)
Other-foreign currency differences		461,899	9,483,533
<b>Profit before Changes in Assets and Liabilities</b>		<b>45,413,595</b>	<b>55,468,461</b>
Changes in Assets and Liabilities:			
(Increase) Decrease in restricted balances		(4,411,877)	16,869,403
(Increase) Decrease in deposits with banks and financial institutions (maturing over 3 month)		(691,736)	395,000
Decrease in direct credit facilities at amortized cost		11,553,435	40,518,882
Decrease in financial assets at fair value through profit or loss		-	15,000,000
(Increase) in other assets		(11,069,373)	(10,163,737)
(Increase) Decrease in deposits with banks and financial institutions (maturing in over three months)		260,000	(18,145,000)
Increase in customers deposits		49,651,661	64,037,235
Increase in cash margins		23,060,642	6,530,408
(Decrease) in borrowed funds		(1,727,000)	(3,971,452)
(Decrease) increase in other liabilities		(5,991,926)	1,961,849
<b>Net Change in Assets and Liabilities</b>		<b>60,633,826</b>	<b>113,032,588</b>
<b>Net Cash Flows from Operating Activities before Tax Payments to and End-of-Service Indemnity Paid Provision</b>		<b>106,047,421</b>	<b>168,501,049</b>
Income Tax settled	17	(14,492,039)	(15,423,900)
End-of service indemnity provision and lawsuits provision settled	16	(2,356,253)	(264,894)
<b>Net Cash Flows from Operating Activities</b>		<b>89,199,129</b>	<b>152,812,255</b>
<b>Cash Flows From Investing Activities:</b>			
(Purchase) of financial assets at fair value through comprehensive income		(5,180,095)	(83,397,430)
(Purchase) of financial assets at amortized cost		(24,958,284)	(3,754,573)
Maturity of financial assets at amortized cost		28,813,318	43,560,796
Change of financial derivatives		(147,418)	121,420
(Purchase) of property and equipment	12/a	(3,832,279)	(1,404,657)
Proceeds from sale of property and equipment		30,937	41,737
(Purchase) of intangible assets		(175,366)	(585,369)
<b>Net Cash Flows (used in) Investing Activities</b>		<b>(5,449,187)</b>	<b>(45,418,076)</b>
<b>Cash Flows From Financing Activities:</b>			
Differences in foreign currency translation		(3,360)	3,693,202
Dividends distributed to shareholders		(35,514,617)	(35,464,323)
<b>Net Cash Flows (used in) Financing Activities</b>		<b>(35,517,977)</b>	<b>(31,771,121)</b>
Effect of exchange rate fluctuations on cash and cash equivalents		1,742,411	2,440,066
<b>Net Increase in Cash and Cash Equivalents</b>		<b>49,974,376</b>	<b>78,063,124</b>
Cash and cash equivalents – beginning of the period		816,045,300	629,766,566
<b>Cash and Cash Equivalents – End of the Period</b>	<b>30</b>	<b>866,019,676</b>	<b>707,829,690</b>

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**BANK OF JORDAN**  
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**AMMAN – JORDAN**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**  
**(REVIEWED NOT AUDITED)**

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**1. General**

- Bank of Jordan is a public shareholding company with headquarters in Amman – Jordan. It was registered under number (1983) On March 3, 1960, according to the Companies Law No. 33 for the Year 1962 with an authorized capital of JD 350,000 allocated over 70,000 shares at a par value of JD 5 per share. The Bank's authorized and paid-up capital was increased in several stages, the last of which took place in accordance to the resolution of the general assembly in their extraordinary meeting held on April 9, 2016 where the Bank's capital was increased from JD 155.1 million to become JD 200 million and for which all the legal procedures related to this decision were completed on April 19, 2016.
- The Bank provides all financial and banking services within its scope of activities. Those services are offered through its (82) branches and (18) branches in Palestine, the Bank branch in the Kingdom of Bahrain, Iraq Branch, its subsidiaries in Syria and Jordan (Bank of Jordan - Syria, Excel for Financial Investments Company and Jordan Leasing Company).
- The accompanying condensed consolidated interim financial information were approved by the Board of directors in their meeting dated July 29, 2024.

**2. Basis of Preparation of condensed consolidated interim financial information**

- The accompanying condensed consolidated interim financial information have been prepared in accordance with the International Accounting Standard No. (34) "Interim Financial Reporting" as adopted by the Central Bank of Jordan.

The main differences between IFRS as it should be applied and what have been adopted by the Central Bank of Jordan are as follow:

- When calculating credit losses against credit exposures, according to the instructions of the Central Bank of Jordan no (13/2018) "International Financial Reporting Standards (9)" dated June 6, 2018, and according to the of instructions the regulatory authorities in the countries in which the bank operates, whichever is more stringent, the main differences in calculation are:
  - Exclusion of the Debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are treated with no credit losses.
  - When calculating credit losses against credit exposures, the results of the calculation are compared in accordance with International Financial Reporting Standard No. (9) with the instructions of the Central Bank of Jordan No. (47/2009) dated December 10, 2009 for each stage separately, and the stricter results are recorded.
- Interests, returns and commissions shall be suspended on non-performing credit facilities and funds granted to clients in accordance with the instructions of the Central Bank of Jordan and other related authorities in the countries the bank operates.

- Assets seized by the Bank are shown in the consolidated condensed interim statement of financial position, among other assets, at their current value when seized by the Bank or at their fair value, whichever is lower.

Furthermore, they are reassessed on the date of the consolidated condensed interim financial statements, and any decrease in value is recorded as a loss in the consolidated condensed interim statement of profit or loss and comprehensive income and the increase in value is not recorded as revenue. In addition, any subsequent increase is taken to the consolidated condensed interim statement of profit or loss and comprehensive income to the extent that it does not exceed the previously recorded impairment value. As of the beginning of 2015, a gradual provision has been calculated for properties expropriated for debts that have been expropriated for a period exceeding 4 years, based on the circular of the Central Bank of Jordan No. 10/1/4076 dated March 27, 2014 and No. 10/1/2510 dated February 14, 2017. It is worth noting that the Central Bank of Jordan issued Circular No. 10/1/13967 dated October 25, 2018, in which it approved the extension of the implementation of Circular No. 10/1/16607 dated December 17, 2017, in which it confirmed the postponement of calculating the provision until the end of 2019.

In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of, Note that, in special cases, the Central Bank of Jordan agrees to special arrangements to record the real estate allocation over a specific period.

- Additional provisions have been calculated in the condensed consolidated interim financial information against the bank's foreign investments in foreign countries within to the expected credit loss.
- The net outcome of the differences between the Central Bank of Jordan instructions and the International Financial Reporting Standards is represented by the Bank booking additional provisions to comply with these instructions.
- The condensed consolidated interim financial information is prepared in accordance with the historical cost principle, except for financial assets which are stated at fair value through profit or loss, financial assets through other comprehensive income and other financial derivatives which are stated in fair value at the date of the condensed consolidated interim financial information. As the financial assets and liabilities are stated in fair value which were hedged for the risk in fair value changed.
- The reporting currency of the condensed consolidated interim financial information is the Jordanian Dinar, which is the functional currency of the Bank.
- The condensed consolidated interim financial information does not include all notes and information presented in the annual financial statements which were prepared according to the international financial reporting standards as adopted by the Central Bank of Jordan. The results of the six months ended June 30, 2024 do not indicate the expected results for the fiscal year ending December 31, 2024, and needed to be read in the same way as December 31, 2023, Furthermore, provisions have not been made on the period's profit as of June 30, 2024 in the same manner these would be conducted at the end of the fiscal year.

Condensed consolidated interim financial information includes the financial statements of the Bank and the subsidiary companies controlled by the Bank. Control is achieved when the Bank has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. All intra-group transactions, balances, income, and expenses are eliminated.

The Bank has the following subsidiary companies as of June 30, 2024:

<b>Name of Subsidiary</b>	<b>Paid-up Capital</b>	<b>Bank's Ownership Percentage %</b>	<b>Subsidiary's Nature of Business</b>	<b>Place of Operation</b>	<b>Acquisition Date</b>
Bank of Jordan – Syria*	10 Billion Syrian - Lira	49	Banking Activities	Syria	May 17, 2008
Jordan Leasing Company	JD 20 Million	100	Finance Lease	Amman	October 24, 2011
Excel for Financial Investments Company	JD 3.5 Million	100	Financial Brokerage	Amman	March 23, 2006

### **Basis of Condensed Consolidated Interim Financial Statements**

- The condensed consolidated interim financial information for the bank and its subsidiaries under its control. Control is achieved when the Bank has the ability to control the financial and operational policies of subsidiaries in order to obtain benefits from their activities. Transactions, balances, revenue and expenses between the Bank and its subsidiaries are eliminated.
- The subsidiaries' financial information are prepared under the same accounting policies adopted by the Bank. If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information ensure compliance with the accounting policies used by the Bank.
- The results of the subsidiary companies are incorporated into the condensed consolidated interim statement of profit or loss from the effective date of acquisition, which is the date when the Bank assumes actual control over the subsidiary. Moreover, the operating results of the disposed subsidiary are incorporated into the condensed consolidated interim statement of profit or loss up to the effective date of disposal which is the date on which the Bank losses control over the subsidiaries companies.
- Non-controlling interest represents the portion of equity not held by the Bank in the subsidiary.
- \* The results of Bank of Jordan – Syria have been incorporated in the condensed consolidated interim financial information due to The Bank's power to govern the financial and operating policies and activities of the subsidiary.

### **3. Significant accounting policies**

The accounting policies used in preparing the condensed consolidated interim financial information for the period ended June 30, 2024 are identical with the accounting policies that were followed in preparing the consolidated financial information for the year ended December 31, 2023. However, it has adopted a set of the following amendments and interpretations that are effective for the first time in 2024 in the preparation condensed consolidated financial statement, which has no impact on the Bank's condensed consolidated interim financial information, knowing that it may affect future periods accounting treatment and future arrangement.

New and amended IFRS Standards that are effective for the current period

- Amendments to IFRS 16 Leases – Lease Liability in as Sale and Leaseback
- Amendments to IAS 1 Presentation of Financial Statements relating to classification of liabilities as current or non-current
- Amendments to IAS 1 Presentation of Financial Statements - Non-current Liabilities with Covenants
- Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements
- IFRS S1 - General Requirements for Disclosure of Sustainability – related financial information\*
- IFRS S2 - Climate Related Disclosures\*

\* Provided that the regulatory authorities in the countries in which the bank operates approve its application, noting that no instructions have been issued regarding it until the date of the condensed interim consolidated financial information.

IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

<u>New and revised IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to IAS 21 - Lack of Exchangeability	January 1, 2025
IFRS 18 Presentation and Disclosures in Financial Statements	January 1, 2027
Amendment to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures relating to treatment of sale or contribution of assets from investors	Effective deferred indefinitely.

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's consolidated financial statements for the period of initial application and adoption of these new standards, interpretations and amendments may have no material impact on the consolidated financial statements of the Group in the period of initial application.

#### **4. Significant Accounting Judgments and key Sources of Uncertainty Estimates**

Preparation of the condensed consolidated interim financial information and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose potential liabilities. Moreover, these estimates and judgments affect revenue, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

We believe that the estimates used in the preparation of these condensed consolidated interim financial information are consistent with those used in the annual consolidated financial statements for the year ended 2023.

#### **5. Cash and Balances with Central Banks-Net**

This item consists of the following:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Cash at vaults	81,740,416	86,111,540
Balances at Central Banks:		
- Current and on demand accounts	136,966,137	205,101,939
- Term and notice deposits	305,321,340	312,817,999
- Certificates of deposit	144,563,033	158,289,763
- Cash reserve required	110,732,110	106,410,620
<b>Balances at Central Banks - Gross</b>	<b>697,582,620</b>	<b>782,620,321</b>
<u>Less: Expected credit loss</u>	<u>(465,079)</u>	<u>(293,302)</u>
<b>Balances at Central Banks - Net</b>	<b>697,117,541</b>	<b>782,327,019</b>
<b>Total</b>	<b>778,857,957</b>	<b>868,438,559</b>

- The balances were distributed according to the credit stages as follows:

	<b>As of June 30, 2024 (Reviewed Not Audited)</b>			
<b>Item</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the year	782,620,321	-	-	782,620,321
New balances during the period	-	-	-	-
Settled balances	<u>(77,232,865)</u>	<u>-</u>	<u>-</u>	<u>(77,232,865)</u>
	<b>705,387,456</b>	<b>-</b>	<b>-</b>	<b>705,387,456</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	(66,576,939)	66,576,939	-	-
Transferred to stage three	-	-	-	-
The impact of changing the classification among the three phases during the period	-	(4,549,463)	-	(4,549,463)
Adjustment due to exchange rates fluctuations	<u>(3,255,373)</u>	<u>-</u>	<u>-</u>	<u>(3,255,373)</u>
<b>Balance at the End of the Period</b>	<b>635,555,144</b>	<b>62,027,476</b>	<b>-</b>	<b>697,582,620</b>
<b>Balance as of December 31, 2023</b>	<b>782,620,321</b>	<b>-</b>	<b>-</b>	<b>782,620,321</b>

- The movement in the allowance for expected credit losses is summarised below:

Item	As of June 30, 2024 (Revised Not Audited)			
	Stage One JD	Stage Two JD	Stage Three JD	Total JD
Balance at the beginning of the year	293,302	-	-	293,302
New balances during the period	-	-	-	-
Settled balances	(37,672)	-	-	(37,672)
	<b>255,630</b>	-	-	<b>255,630</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	(54,031)	54,031	-	-
Transferred to stage three	-	-	-	-
The effect on the provision as at the end of the period as a result of changing the classification between the three phases during the period	-	210,404	-	210,404
Adjustment due to exchange rates fluctuations	(955)	-	-	(955)
<b>Balance at the End of the Period</b>	<b>200,644</b>	<b>264,435</b>	-	<b>465,079</b>
<b>Balance as of December 31, 2023</b>	<b>293,302</b>	-	-	<b>293,302</b>

- Statutory reserve balance amounted to JD 110,732,110 as of June 30, 2024 (106,410,620 as of December 31, 2023).
- Except for the statutory cash reserve, restricted balances amounted to JD 2,204,840 as of June 30, 2024 (2,182,999 as of December 31, 2023).
- Time and notice deposit include JD 10,635,000 maturing within a period exceeding three months as of June 30, 2024 (10,635,000 as of December 31, 2023).
- Expected credit losses allowance was not calculated against Central Bank of Jordan balances as of June 30, 2024 and December 31, 2023 in accordance with the Central Bank of Jordan Instructions No.13/2018 on June 6, 2018 regarding the implementation of International Financial Reporting Standard No. (9).

## 6. Balances with Banks and Financial Institutions-Net

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	June 30, 2024 (Reviewed Not Audited) JD	December 31, 2023 (Audited) JD	June 30, 2024 (Reviewed Not Audited) JD	December 31, 2023 (Audited) JD	June 30, 2024 (Reviewed Not Audited) JD	December 31, 2023 (Audited) JD
Current accounts and demand deposits	-	-	40,364,452	60,189,408	40,364,452	60,189,408
Deposits maturing within 3 months or less	70,360,000	54,725,000	152,288,946	27,707,000	222,648,946	82,432,000
<b>Gross Balance</b>	<b>70,360,000</b>	<b>54,725,000</b>	<b>192,653,398</b>	<b>87,896,408</b>	<b>263,013,398</b>	<b>142,621,408</b>
Less: Expected credit loss	(1,274)	(127)	(114,022)	(70,070)	(115,296)	(70,197)
<b>Net Balance</b>	<b>70,358,726</b>	<b>54,724,873</b>	<b>192,539,376</b>	<b>87,826,338</b>	<b>262,898,102</b>	<b>142,551,211</b>

- The expected credit loss provision on balances with banks and financial institutions were distributed according to credit stages as follows:

Item	As of June 30, 2024 (Reviewed Not Audited)			
	Stage One JD	Stage Two JD	Stage Three JD	Total JD
Balance at the beginning of the year	142,522,126	-	99,282	142,621,408
New balances during the period	115,035,179	-	38	115,035,217
Settled balances	(27,899,412)	-	(680)	(27,900,092)
	<b>229,657,893</b>	<b>-</b>	<b>98,640</b>	<b>229,756,533</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
The impact as a result of changing the classification among the three phases during the period	-	-	-	-
Changes due to the adjustments	33,884,400	-	-	33,884,400
Adjustment due to exchange rates fluctuations	(627,490)	-	(45)	(627,535)
<b>Total Balance at the End of the Period</b>	<b>262,914,803</b>	<b>-</b>	<b>98,595</b>	<b>263,013,398</b>
<b>Balance as of December 31, 2023</b>	<b>142,522,126</b>	<b>-</b>	<b>99,282</b>	<b>142,621,408</b>

- The following is a summary of the movement on the allowance for expected credit losses:

Item	As of June 30, 2024 (Reviewed Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	7,817	-	62,380	70,197
Credit loss during the period	6,514	-	29,864	36,378
Recovered expected credit loss amount from settlement	(826)	-	-	(826)
	<b>13,505</b>	<b>-</b>	<b>92,244</b>	<b>105,749</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
The effect on the provision as at the end of the period as a result of changing the classification between the three phases during the period	-	-	-	-
Changes due to the adjustments	9,509	-	-	9,509
Adjustment due to exchange rates fluctuations	83	-	(45)	38
<b>Total Balance at the End of the Period</b>	<b>23,097</b>	<b>-</b>	<b>92,199</b>	<b>115,296</b>
<b>Balance as of December 31, 2023</b>	<b>7,817</b>	<b>-</b>	<b>62,380</b>	<b>70,197</b>

- Non-interest-bearing balances at banks and financial institutions amounted to JD 28,421,976 as of June 30, 2024 (JD 34,583,213 as of December 31, 2023).
- Restricted balances at banks and financial institutions amounted to JD 4,793,478 as of June 30, 2024 (JD 4,724,932 as of December 31, 2023).
- The balances of banks and financial institutions are classified within the first and third phase in accordance with the requirements of IFRS 9 and there are no transfers between the (first, second and third) stages or non-existent balances during the period ending June 30, 2024.

## **7. Deposits with banks and financial institutions-Net**

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	(Reviewed Not Audited)	(Audited)	(Reviewed Not Audited)	(Audited)	(Reviewed Not Audited)	(Audited)
	JD	JD	JD	JD	JD	JD
Deposits maturing within 3 to 6 months	-	-	156,000	280,000	156,000	280,000
Deposits maturing within 6 to 9 months	-	-	775,736	112,000	775,736	112,000
Deposits maturing within 9 months to 1 year	-	-	208,000	56,000	208,000	56,000
Deposits maturing within more than 1 year	-	-	-	-	-	-
<b>Gross Balance</b>	<b>-</b>	<b>-</b>	<b>1,139,736</b>	<b>448,000</b>	<b>1,139,736</b>	<b>448,000</b>
<u>Less: Expected credit loss</u>	-	-	(162)	(51)	(162)	(51)
<b>Net Balance</b>	<b>-</b>	<b>-</b>	<b>1,139,574</b>	<b>447,949</b>	<b>1,139,574</b>	<b>447,949</b>



- Deposits with banks and financial institutions are distributed to credit stages according as follows:

Item	As of June 30, 2024 (Revised Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	448,000	-	-	448,000
New balances during the period	827,736	-	-	827,736
Settled balances	(104,000)	-	-	(104,000)
	<b>1,171,736</b>	-	-	<b>1,171,736</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjustments	-	-	-	-
Adjustment due to exchange rates fluctuations	(32,000)	-	-	(32,000)
<b>Balance at the End of the Period</b>	<b>1,139,736</b>	-	-	<b>1,139,736</b>
<b>Balance as of December 31, 2023</b>	<b>448,000</b>	-	-	<b>448,000</b>

- The following is a summary of the movement on the provision for expected credit losses according to the credit stages:

Item	As of June 30, 2024 (Revised Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the period	51	-	-	51
Credit loss during the period	131	-	-	131
Expected credit loss returned on settled balance	(16)	-	-	(16)
	<b>166</b>	-	-	<b>166</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjustments	-	-	-	-
Adjustment due to exchange rates fluctuations	(4)	-	-	(4)
<b>Total Balance at the End of the Period</b>	<b>162</b>	-	-	<b>162</b>
<b>Balance as of December 31, 2023</b>	<b>51</b>	-	-	<b>51</b>

There is no deposits with the banks and institutions in the Hashemite Kingdom of Jordan as of June 30, 2024 and December 31, 2023 and an amount of 1,139,736 JD deposits outside the Hashemite Kingdom of Jordan as of June 30, 2024 (JD 448,000 deposits outside Jordan as of December 31, 2023).

- The balances of banks and financial institutions are classified within the first stage in accordance with the requirements of IFRS 9 and there are no transfers between the (first, second and third) stages or written off balances during the period ending June 30, 2024.
- There are no restricted deposits as of June 30, 2024 and December 31, 2023.

## **8. Financial Assets at Fair Value through Profit for Loss**

This item consists of the following:

	June 30, 2024 (Revised not audited)	December 31, 2023 (Audited)
	JD	JD
Shares listed in local active markets	145,266	132,986
Shares unlisted in local active markets	209,649	217,811
	<b>354,915</b>	<b>350,797</b>

## 9. Financial Assets at Fair Value through Other Comprehensive Income

This item consists of the following:

	June 30, 2024 (Revised not audited)	December 31, 2023 (Audited)
	JD	JD
Shares listed in local active markets	4,930,721	5,154,157
Shares unlisted in local active markets*	1,867,563	1,634,279
Shares listed in foreign active markets	7,382,185	8,094,956
Shares unlisted in foreign active markets*	79,585,970	79,873,069
<b>Total of equity instruments</b>	<b>93,766,439</b>	<b>94,756,461</b>
Government bonds	145,207,759	144,192,002
<b>Total of debt instruments</b>	<b>145,207,759</b>	<b>144,192,002</b>
<b>Total</b>	<b>238,974,198</b>	<b>238,948,463</b>

- Cash dividends from financial assets at fair value through comprehensive income amounted to JD 566,754 for the six-month period ended June 30, 2024 (JD 716,378 for the six-month period ended June 30, 2023).

- \* The fair value of the unlisted investments is calculated based on the following :
  - The Bank's share of the net assets method using the latest audited financial statements of the investee company.
  - According to the methods of multiples and discounted cash flows, which are considered among the third level methods in accordance with the requirements of International Financial Reporting Standard No. (13).
  - Using observable market inputs.

Financial assets at Fair Value through other comprehensive income are distributed to credit stages according as follows:

Item	As of June 30, 2024 (Revised Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	144,192,002	-	-	144,192,002
New balances during the period	1,015,757	-	-	1,015,757
Settled balances	-	-	-	-
	<b>145,207,759</b>	<b>-</b>	<b>-</b>	<b>145,207,759</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjustments	-	-	-	-
<b>Balance at the End of the Period</b>	<b>145,207,759</b>	<b>-</b>	<b>-</b>	<b>145,207,759</b>
<b>Balance as of December 31, 2023</b>	<b>144,192,002</b>	<b>-</b>	<b>-</b>	<b>144,192,002</b>

- The following is a summary of the movement on the allowance for expected credit losses against debt instruments within financial assets at fair value through other comprehensive income:

Item	As of June 30, 2024 (Revised Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	-	-	-	-
Credit loss during the period	-	-	-	-
Expected credit loss reversal- settled balances	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjustments	-	-	-	-
Adjustment due to exchange rates fluctuations	-	-	-	-
<b>Total Balance at the End of the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as of December 31, 2023</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- An allowance for expected credit losses has not been calculated in accordance with the requirements of International Financial Reporting Standard No. (9) on debt instruments within financial assets at fair value through the statement of comprehensive income as of June 30, 2024, in accordance with the instructions of the Central Bank of Jordan No. 13/2018 dated June 6, 2018. Regarding the application of International Financial Reporting Standard No. (9).

## **10. Direct Credit Facilities at Amortized Cost-Net**

This item consists of the following:

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
<b>Individuals (Retail Customers):</b>	<b>550,150,588</b>	<b>543,613,039</b>
Overdraft accounts	20,198,488	18,950,368
Loans and discounted bills*	491,920,146	490,143,712
Credit cards	38,031,954	34,518,959
<b>Real estate loans</b>	<b>227,538,446</b>	<b>234,448,839</b>
<b>Corporate:</b>	<b>596,440,377</b>	<b>593,656,680</b>
<b>Large corporate customers</b>	<b>375,803,907</b>	<b>360,784,681</b>
Overdraft accounts	46,465,370	45,169,563
Loans and discounted bills*	329,338,537	315,615,118
<b>SMEs</b>	<b>220,636,470</b>	<b>232,871,999</b>
Overdraft accounts	43,089,504	42,608,864
Loans and discounted bills*	177,546,966	190,263,135
<b>Government and public sector</b>	<b>216,144,260</b>	<b>229,445,084</b>
<b>Total</b>	<b>1,590,273,671</b>	<b>1,601,163,642</b>
<u>Less: expected credit loss provision</u>	(156,966,278)	(152,244,689)
<u>Less: Interest in suspense</u>	(17,438,380)	(16,047,875)
<b>Net Direct Credit Facilities</b>	<b>1,415,869,013</b>	<b>1,432,871,078</b>

\* Net after deducting interest and commission received in advance amounting to JD 15,986,413 as of June 30, 2024 (JD 13,988,254 as of December 31, 2023).

- Non-performing credit facilities amounted to JD 157,225,655 representing (9.9%) of the direct credit facilities balance as of June 30, 2024 (JD 150,296,318 representing (9.4%) as of December 31, 2023).
- Non-performing credit facilities after deducting the suspended interest amounted to JD 139,787,275 representing (8.9%) of direct credit facilities after deducting the suspended interest as of June 30, 2024 (JD 134,248,443 representing (8.5%) as of December 31, 2023).
- Credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 649,969 representing (0.04%) of total direct credit facilities as of June 30, 2024 (JD 957,567 representing (0.06%) as of December 31, 2023), Moreover, credit facilities granted to the public sector in Palestine amounted to JD 56,339,138 as of June 30, 2024 (JD 52,687,587 as of December 31, 2023), Facilities granted to foreign governments amounted to JD 7,088,122 as of June 30, 2024 (JD 27,556,405 as of December 31, 2023).

- Total direct credit facilities distribution on stages during the period/year as follows:

**For the period ended June 30, 2024 (Reviewed Not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Balance at the beginning of the year	713,742,596	635,712,518	41,843,994	59,568,216	150,296,318	1,601,163,642
New facilities During the period	63,001,157	56,664,674	2,102,003	2,257,339	2,332,577	126,357,750
Facilities settled	(70,161,184)	(35,156,597)	(769,737)	(1,603,284)	(6,082,901)	(113,773,703)
	<b>706,582,569</b>	<b>657,220,595</b>	<b>43,176,260</b>	<b>60,222,271</b>	<b>146,545,994</b>	<b>1,613,747,689</b>
Transfer to Stage One	4,089,426	21,583,519	(4,043,090)	(21,338,810)	(291,045)	-
Transfer to Stage Two	(82,128,545)	(118,065,863)	84,130,013	118,807,053	(2,742,658)	-
Transfer to Stage Three	(4,119,649)	(3,967,509)	(641,273)	(5,464,811)	14,193,242	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(485,039)	(647,333)	5,968,944	(2,332,849)	(101,413)	2,402,310
Changes due to adjustments	(1,603,912)	(19,356,088)	(3,582,208)	(493,126)	365	(25,034,969)
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(294,329)	(294,329)
Adjustment due to exchange rates fluctuations	(452,014)	(7,311)	(3,088)	(116)	(84,501)	(547,030)
<b>Balance at the end of the Period</b>	<b>621,882,836</b>	<b>536,760,010</b>	<b>125,005,558</b>	<b>149,399,612</b>	<b>157,225,655</b>	<b>1,590,273,671</b>

**For the year ended December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Balance at the beginning of the year	693,455,209	759,905,629	55,478,241	31,829,258	149,280,799	1,689,949,136
New facilities during the year	176,311,940	68,590,552	1,365,291	3,914,991	4,896,995	255,079,769
Facilities settled	(97,550,892)	(100,468,242)	(10,477,098)	(3,286,017)	(9,072,112)	(220,854,361)
	<b>772,216,257</b>	<b>728,027,939</b>	<b>46,366,434</b>	<b>32,458,232</b>	<b>145,105,682</b>	<b>1,724,174,544</b>
Transferred to Stage One	8,746,910	22,809,515	(8,746,910)	(21,771,861)	(1,037,654)	-
Transferred to Stage Two	(38,698,913)	(51,746,066)	39,022,649	52,810,619	(1,388,289)	-
Transferred to Stage Three	(267,487)	(9,550,061)	(24,982,228)	(2,181,616)	36,981,392	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the year	(1,154,099)	(1,661,849)	(8,153,364)	(1,581,835)	(2,197,885)	(14,749,032)
Changes due to adjustments	(15,639,612)	(51,870,917)	(1,314,493)	(164,303)	202,632	(68,786,693)
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(26,290,892)	(26,290,892)
Adjustment due to exchange rates fluctuations	(11,460,460)	(296,043)	(348,094)	(1,020)	(1,078,668)	(13,184,285)
<b>Balance at the end of the Year</b>	<b>713,742,596</b>	<b>635,712,518</b>	<b>41,843,994</b>	<b>59,568,216</b>	<b>150,296,318</b>	<b>1,601,163,642</b>

- The movement on the expected credit loss provision during the period/year was as follows:

**For the period ended June 30, 2024 (Reviewed Not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Balance at the beginning of the year	16,859,326	5,401,063	8,443,104	4,663,379	116,877,817	152,244,689
Credit loss on new balances during the period	306,788	332,987	1,600,075	42,581	5,494,902	7,777,333
Retrieved from credit loss reversal on matured facilities	(945,079)	(245,117)	(6,540,988)	(3,376,614)	(3,146,408)	(14,254,206)
	<b>16,221,035</b>	<b>5,488,933</b>	<b>3,502,191</b>	<b>1,329,346</b>	<b>119,226,311</b>	<b>145,767,816</b>
Transfer to Stage One	168,288	432,317	(123,198)	(225,302)	(252,105)	-
Transfer to Stage Two	(1,009,262)	(3,994,534)	2,152,899	4,315,184	(1,464,287)	-
Transfer to Stage Three	(11,217)	(50,714)	(167,821)	(155,064)	384,816	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(157,206)	(381,050)	1,903,032	5,628,789	4,526,146	11,519,711
Changes due to the adjustments	(158,705)	15,975	148,533	(30,105)	-	(24,302)
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(180,011)	(180,011)
Adjustment due to exchange rates fluctuations	(845)	(98)	(31)	(64)	(115,898)	(116,936)
<b>Balance at the End of the period</b>	<b>15,052,088</b>	<b>1,510,829</b>	<b>7,415,605</b>	<b>10,862,784</b>	<b>122,124,972</b>	<b>156,966,278</b>

**For the year ended December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Balance at the beginning of the year	3,205,580	3,647,762	25,970,008	4,512,884	125,066,641	162,402,875
Credit loss on new balances during the year	14,417,182	479,754	66,217	96,062	5,688,484	20,747,699
Expected credit loss reversal of matured facilities	(261,400)	(350,954)	(14,760,485)	(100,590)	(9,578,956)	(25,052,385)
	<b>17,361,362</b>	<b>3,776,562</b>	<b>11,275,740</b>	<b>4,508,356</b>	<b>121,176,169</b>	<b>158,098,189</b>
Transferred to Stage One	57,899	1,410,932	(57,899)	(910,970)	(499,962)	-
Transferred to Stage Two	(261,313)	(225,249)	517,538	994,138	(1,025,114)	-
Transferred to Stage Three	(1,629)	(32,705)	(3,567,066)	(62,603)	3,664,003	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(35,099)	(740,809)	213,951	98,890	18,263,510	17,800,443
Changes due to the adjustments	(241,104)	1,215,576	65,334	36,282	(374,927)	701,161
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(23,827,346)	(23,827,346)
Adjustment due to exchange rates fluctuations	(20,790)	(3,244)	(4,494)	(714)	(498,516)	(527,758)
<b>Balance at the End of the Year</b>	<b>16,859,326</b>	<b>5,401,063</b>	<b>8,443,104</b>	<b>4,663,379</b>	<b>116,877,817</b>	<b>152,244,689</b>

The following is the movement on the expected credit loss provision against direct credit facilities according to the business sector:

<b>For the period ended June 30, 2024 (Reviewed not Audited)</b>	<b>Corporates</b>					<b>Total</b>
	<b>Individual (Retail Customers)</b>	<b>Real Estate Loans</b>	<b>Large Corporate Customers</b>	<b>SMEs</b>	<b>Government and Public sector</b>	
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	
Balance at the beginning of the year	57,755,481	9,125,152	45,878,846	38,337,910	1,147,300	152,244,689
Impairment loss of new facilities during the period	3,599,937	1,026,379	1,852,075	1,298,942	-	7,777,333
Reversed from impairment loss of the settled balances	(4,594,982)	(405,759)	(979,662)	(8,218,593)	(55,210)	(14,254,206)
	<b>56,760,436</b>	<b>9,745,772</b>	<b>46,751,259</b>	<b>31,418,259</b>	<b>1,092,090</b>	<b>145,767,816</b>
Effect on the provision at the end of the period as a result of classification between three stages during the period	8,269,871	446,594	101,394	1,243,087	1,458,765	11,519,711
Changes due to the adjustments	73,312	(110,801)	(176,770)	331,152	(141,195)	(24,302)
Written-off balances transferred to off consolidated financial position items	(62,633)	-	(4,276)	(113,102)	-	(180,011)
Adjustment due to exchange rates fluctuations	(18,357)	(4,868)	(13,306)	(80,405)	-	(116,936)
<b>Balance at the End of the period</b>	<b>65,022,629</b>	<b>10,076,697</b>	<b>46,658,301</b>	<b>32,798,991</b>	<b>2,409,660</b>	<b>156,966,278</b>

**Distributed as follow:**

Provision on individual level	896,554	2,133,733	46,588,922	32,504,505	2,409,660	84,533,374
Provision on collective level	64,126,075	7,942,964	69,379	294,486	-	72,432,904
<b>Balance at the End of the Period</b>	<b>65,022,629</b>	<b>10,076,697</b>	<b>46,658,301</b>	<b>32,798,991</b>	<b>2,409,660</b>	<b>156,966,278</b>

<b>For the year ended December 31, 2023 (Audited)</b>	<b>Corporates</b>					<b>Total</b>
	<b>Individual (Retail Customers)</b>	<b>Real Estate Loans</b>	<b>Large Corporate Customers</b>	<b>SMEs</b>	<b>Government and Public sector</b>	
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	
Balance – Beginning of the year	49,927,693	7,363,213	62,624,478	42,288,771	198,720	162,402,875
Impairment loss of new facilities during the year	3,498,323	854,093	14,228,831	1,349,355	817,097	20,747,699
Reversed from impairment loss of the (settled) balances	(1,967,561)	(1,271,438)	(19,271,402)	(2,537,176)	(4,808)	(25,052,385)
	<b>51,458,455</b>	<b>6,945,868</b>	<b>57,581,907</b>	<b>41,100,950</b>	<b>1,011,009</b>	<b>158,098,189</b>
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the year	5,356,528	2,167,534	7,348,090	2,801,015	127,276	17,800,443
Changes due to the adjustments	1,182,487	17,807	(502,114)	(6,034)	9,015	701,161
Written-off balances transferred to off consolidated financial position items	(202,051)	-	(18,142,774)	(5,482,521)	-	(23,827,346)
Adjustment due to exchange rates fluctuations	(39,938)	(6,057)	(406,263)	(75,500)	-	(527,758)
<b>Balance at the End of the Year</b>	<b>57,755,481</b>	<b>9,125,152</b>	<b>45,878,846</b>	<b>38,337,910</b>	<b>1,147,300</b>	<b>152,244,689</b>

**Distributed as follow:**

Allowance on individual level	899,483	2,056,225	45,804,185	37,924,101	1,147,300	87,831,294
Allowance on collective level	56,855,998	7,068,927	74,661	413,809	-	64,413,395
<b>Balance at the End of the Year</b>	<b>57,755,481</b>	<b>9,125,152</b>	<b>45,878,846</b>	<b>38,337,910</b>	<b>1,147,300</b>	<b>152,244,689</b>

**Interest in Suspense:**

The following is the movement on the interest in suspense:

<b>For the period ended June 30, 2024 (Reviewed not Audited)</b>	<b>Corporates</b>				
	<b>Individual (Retail Customers)</b>	<b>Real Estate Loans</b>	<b>Large Corporate Customers</b>	<b>SMEs</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the year	2,700,170	2,787,959	3,870,605	6,689,141	16,047,875
<b>Add:</b> interest suspended during the Period	272,618	397,402	338,306	772,676	1,781,002
<b>Less:</b> interest in suspense reversed to revenue	(45,739)	(57,863)	(38,687)	(74,789)	(217,078)
Adjustments due to change in the exchange rate	(754)	(258)	(46,708)	(11,381)	(59,101)
Written off facilities transferred to off financial position items	(9,233)	-	-	(105,085)	(114,318)
<b>Balance at the End of the Period</b>	<b>2,917,062</b>	<b>3,127,240</b>	<b>4,123,516</b>	<b>7,270,562</b>	<b>17,438,380</b>

<b>For the year ended December 31, 2023 (Audited)</b>	<b>Corporates</b>				
	<b>Individual (Retail Customers)</b>	<b>Real Estate Loans</b>	<b>Large Corporate Customers</b>	<b>SMEs</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	2,421,522	2,183,241	4,799,075	5,983,214	15,387,052
<b>Add:</b> interest suspended during the year	455,256	760,610	2,085,128	1,591,218	4,892,212
<b>Less:</b> interest in suspense reversed to revenue	(121,768)	(148,785)	(70,453)	(185,034)	(526,040)
Translation differences	(3,848)	(7,107)	(214,245)	(48,140)	(273,340)
Written off facilities transferred to off financial position items	(50,992)	-	(2,728,900)	(652,117)	(3,432,009)
<b>Balance at the End of the Year</b>	<b>2,700,170</b>	<b>2,787,959</b>	<b>3,870,605</b>	<b>6,689,141</b>	<b>16,047,875</b>

Direct credit facilities are distributed in accordance with geographical distribution and economic sectors as following:

	<b>Total</b>			
	<b>Inside the Kingdom</b>	<b>Outside the Kingdom</b>	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Financial	3,628,242	4,797,926	8,426,168	9,466,407
Industrial	126,713,935	22,420,494	149,134,429	152,930,830
Trading	232,342,290	71,125,691	303,467,981	289,101,616
Real estate	207,882,952	19,655,494	227,538,446	234,448,839
Constructions	21,067,229	13,412,471	34,479,700	32,238,542
Agriculture	8,427,965	9,020,688	17,448,653	16,953,774
Tourism, restaurants and public facilities	25,511,701	45,071,616	70,583,317	80,317,933
Shares	12,166,590	-	12,166,590	13,697,616
Individuals	453,267,160	97,616,967	550,884,127	542,563,001
Government and public sector	152,717,000	63,427,260	216,144,260	229,445,084
<b>Total</b>	<b>1,243,725,064</b>	<b>346,548,607</b>	<b>1,590,273,671</b>	<b>1,601,163,642</b>

**11. Financial Assets at Amortized Cost - Net**

This item consists of the following:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
<b>Quoted Investments:</b>		
Governmental treasury bonds and bills	116,454,586	117,982,301
Banks and corporates bonds	19,337,706	19,399,922
Foreign governments treasury bonds	3,444,444	10,672,547
<b>Total quoted financial assets</b>	<b>139,236,736</b>	<b>148,054,770</b>
<b>Unquoted Investments</b>		
Corporates bonds	21,270,000	16,307,000
<b>Total unquoted financial assets</b>	<b>21,270,000</b>	<b>16,307,000</b>
<b>Total financial assets at amortized cost</b>	<b>160,506,736</b>	<b>164,361,770</b>
<u>Less: Provision for expected credit losses</u>	<u>(242,248)</u>	<u>(235,121)</u>
<b>Net financial assets at amortized cost</b>	<b>160,264,488</b>	<b>164,126,649</b>

**Analysis of bonds and treasury bills**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Financial Assets with Fixed rate	160,506,736	164,361,770
Financial Assets with Variable Rate	-	-
	<b>160,506,736</b>	<b>164,361,770</b>



- Financial assets at amortized cost credit stages distribution was as follows:

<b>As of June 30, 2024</b>				
<b>Item</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance – Beginning of the year	153,689,122	10,672,648	-	164,361,770
New investment during the period	24,957,183	-	-	24,957,183
Matured investments	(21,498,630)	(7,107,474)	-	(28,606,104)
	<b>157,147,675</b>	<b>3,565,174</b>	-	<b>160,712,849</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes resulting from adjustments	(85,386)	(120,727)	-	(206,113)
<b>Balance – End of the period</b>	<b>157,062,289</b>	<b>3,444,447</b>	-	<b>160,506,736</b>
<b>Balance as of December 31, 2023</b>	<b>153,689,122</b>	<b>10,672,648</b>	-	<b>164,361,770</b>

- The movement on the expected credit loss provision was as follows:

<b>As of June 30, 2024</b>				
<b>Item</b>	<b>Stage One</b>	<b>Stage Two</b>	<b>Stage Three</b>	<b>Total</b>
Balance – Beginning of the year	143,038	92,083	-	235,121
Credit loss during the year	77,683	-	-	77,683
Expected credit loss reversal on matured investments	-	(1,240)	-	(1,240)
	<b>220,721</b>	<b>90,843</b>	-	<b>311,564</b>
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to adjustments	(38,706)	(30,610)	-	(69,316)
<b>Balance – End of the period</b>	<b>182,015</b>	<b>60,233</b>	-	<b>242,248</b>
<b>Balance as of December 31, 2023</b>	<b>143,038</b>	<b>92,083</b>	-	<b>235,121</b>

The maturities of financial assets at amortized cost are as follows:

As of June 30, 2024 (Reviewed not audited)

<b>Up to 1 Month</b>	<b>1 Month and Up to 3 Months</b>	<b>3 Months and Up to 6 Months</b>	<b>6 Months and Up to 1 Year</b>	<b>1 Year and Up to 3 Years</b>	<b>Over 3 Years</b>	<b>Total</b>
<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
12,090,058	-	-	7,702,644	56,596,804	84,117,230	<b>160,506,736</b>

As of December 31, 2023 (Audited)

<b>Up to 1 Month</b>	<b>1 Month and Up to 3 Months</b>	<b>3 Months and Up to 6 Months</b>	<b>6 Months and Up to 1 Year</b>	<b>1 Year and Up to 3 Years</b>	<b>Over 3 Years</b>	<b>Total</b>
<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
17,107,450	-	11,498,654	12,092,374	46,895,681	76,767,611	<b>164,361,770</b>

## **12. Property and Equipment**

This item consists of the following:

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Property and equipment (A)	38,514,942	37,343,482
Right of use assets (B)	19,993,350	21,146,283
<b>Net Balance</b>	<b><u>58,508,292</u></b>	<b><u>58,489,765</u></b>

A. Additions to property and equipment during the period ended June 30, 2024 amounted to JD 3,832,279 (JD 1,404,657 during the period ended June 30, 2023); Depreciation expense for the period ended June 30, 2024 amounted to JD 2,586,687 (JD 2,714,980 for the period ended June 30, 2023).

B. Additions to right of use of assets during the period ended June 30, 2024 amounted to 1,139,595 (JD 3,830,653 during the period ended June 30, 2023); Depreciation expense for the period amounted to JD 2,229,657 June 30, 2024 (JD 1,903,012 for the period ended June 30, 2023).

## **13. Other Assets**

This item consists of the following:

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Accrued interest income	11,351,253	10,311,658
Prepaid expenses	5,171,496	2,864,657
Assets seized by the Bank in repayment of non-performing debts*	71,904,088	72,783,742
Clearance cheques	4,950,527	2,917,895
Advance payments on the acquisition of lands and real estates	2,940,355	2,713,303
Paid guarantee	227,911	247,240
Prepaid tax expenses	4,956,423	2,212,534
Financial derivatives	2,141	-
Accounts receivables and other debit balances	9,737,974	6,106,892
	<b><u>111,242,168</u></b>	<b><u>100,157,921</u></b>

\* The following is the movement on assets seized by the Bank in repayment of non-performing debts:

	<b>Seized Assets</b>	
	<b>For the Six-Month Period Ended June 30, 2024 (Reviewed Not Audited)</b>	<b>For the Year Ended December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	82,312,612	76,212,320
Additions	2,973,708	6,747,690
Disposals	(3,866,095)	(647,398)
End of the period / year balance	81,420,225	82,312,612
Impairment provision of assets foreclosed by the Bank	(9,516,137)	(9,528,870)
<b>Balance at the End of the period / year</b>	<b><u>71,904,088</u></b>	<b><u>72,783,742</u></b>

- According to the Jordanian Banks' Law, buildings and plots of lands seized by the Bank in repayment of debts from clients should be sold within two years from the foreclosure date. However, the Central Bank of Jordan may extend this period for two more years in exceptional cases.
- Assets seized by the Bank are shown in the consolidated condensed interim statement of financial position, among other assets, at their current value when seized by the Bank or at their fair value, whichever is lower.

Furthermore, they are reassessed on the date of the consolidated condensed interim financial statements, and any decrease in value is recorded as a loss in the consolidated condensed interim statement of profit or loss and comprehensive income and the increase in value is not recorded as revenue. In addition, any subsequent increase is taken to the consolidated condensed interim statement of profit or loss and comprehensive income to the extent that it does not exceed the previously recorded impairment value. As of the beginning of 2015, a gradual provision has been calculated for properties expropriated for debts that have been expropriated for a period exceeding 4 years, based on the circular of the Central Bank of Jordan No. 10/1/4076 dated March 27, 2014 and No. 10/11/2510 dated February 14, 2017. It is worth noting that the Central Bank of Jordan issued Circular No. 10/1/13967 dated October 25, 2018, in which it approved the extension of the implementation of Circular No. 10/1/16607 dated December 17, 2017, in which it confirmed the postponement of calculating the provision until the end of 2019.

In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of, Note that, in special cases, the Central Bank of Jordan agrees to special arrangements to record the real estate allocation over a specific period.

- The movement on Provision for assets foreclosed by The Bank was as follow:

	<b>For the Six- Month Period Ended on June 30, 2024 (Not audited)</b>	<b>For the Year Ended on December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	9,528,870	9,569,031
(Recovered) during the Period/Year	(12,733)	(40,161)
<b>Balance at the End of the Period/Year</b>	<b>9,516,137</b>	<b>9,528,870</b>

#### **14. Banks and Financial Institutions' Deposits**

This item consists of the following:

	<b>June 30,2024 (Reviewed Not Audited)</b>			<b>December 31, 2023 (Audited)</b>		
	<b>Inside The kingdom JD</b>	<b>Outside The kingdom JD</b>	<b>Total JD</b>	<b>Inside The kingdom JD</b>	<b>Outside The kingdom JD</b>	<b>Total JD</b>
Current and demand accounts	-	7,901,275	7,901,275	-	9,964,116	9,964,116
Deposits maturing within 3 months	10,635,000	29,415,055	40,050,055	1,418,000	59,972,302	61,390,302
Deposits maturing within 3-6 months	-	260,000	260,000	-	-	-
Deposits maturing within 6-9 months	-	-	-	-	-	-
Deposits maturing within 9-12 months	-	-	-	-	-	-
Deposits maturing within more than a year	-	-	-	-	-	-
<b>Total</b>	<b>10,635,000</b>	<b>37,576,330</b>	<b>48,211,330</b>	<b>1,418,000</b>	<b>69,936,418</b>	<b>71,354,418</b>

## 15. Customer Deposits

Details of this item are as follows:

<b>June 30, 2024 ( Reviewed Not Audited)</b>					
<b>Description</b>	<b>Individuals</b>	<b>Corporations</b>	<b>SME's</b>	<b>Government and Public sector</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Current and demand accounts	322,165,061	39,418,781	120,396,273	7,499,590	489,479,705
Saving deposits	820,097,339	4,791	2,358,488	6,660	822,467,278
Term deposits	538,143,318	86,768,389	46,487,777	73,480,043	744,879,527
Certificates of deposits	161,350,034	-	529,849	-	161,879,883
<b>Total</b>	<b>1,841,755,752</b>	<b>126,191,961</b>	<b>169,772,387</b>	<b>80,986,293</b>	<b>2,218,706,393</b>

  

<b>December 31, 2023 (Audited)</b>					
<b>Description</b>	<b>Individuals</b>	<b>Corporations</b>	<b>SME's</b>	<b>Government and Public sector</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Current accounts	330,357,339	41,729,628	136,270,338	6,923,984	515,281,289
Saving deposits	828,153,368	5,176	1,743,585	13,612	829,915,741
Term deposits	494,550,198	107,968,859	23,070,396	74,738,226	700,327,679
Certificates of deposits	123,085,772	-	444,251	-	123,530,023
<b>Total</b>	<b>1,776,146,677</b>	<b>149,703,663</b>	<b>161,528,570</b>	<b>81,675,822</b>	<b>2,169,054,732</b>

- \* The Government of Jordan and the public sector deposits inside the Kingdom amounted JD 75,567,232 equivalent to 3.41% of total deposits as of June 30, 2024 (JD 74,554,432 equivalent to 3.44% of total deposits as of December 31, 2023).
- \* Non-interest-bearing deposits amounted to JD 650,171,617 equivalent to 29.30% of total deposits as of June 30, 2024 (JD 683,270,673 equivalent to 31.5% of total deposits as of December 31, 2023).
- \* Restricted deposits amounted to JD 21,954,663 equivalent to 0.99% of total deposits as of June 30, 2024 (JD 22,961,742 equivalent to 1.06% of total deposits as of December 31, 2023).
- \* Dormant deposits amounted to JD 56,856,790 as of June 30, 2024 (JD 59,078,155 as of December 31, 2023).

## 16. Sundry Provisions

The details of this item are as follows:

	<b>Beginning balance of the year</b>	<b>Provision Created During the period/year</b>	<b>Provision Used During the period/year</b>	<b>Foreign Currencies Differences</b>	<b>Ending Balance of the period/year</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>For the six months period ended June 30, 2024</b>					
Provision for end-of-service indemnity	4,182,879	420,569	(142,722)	(54)	4,460,672
Provision for lawsuits raised against the Bank	293,464	(454)	(4,571)	-	288,439
Sundry provisions	2,670,849	-	(2,208,960)	18	461,907
	<b>7,147,192</b>	<b>420,115</b>	<b>(2,356,253)</b>	<b>(36)</b>	<b>5,211,018</b>
<b>For the year ended December 31, 2023</b>					
Provision for end-of-service indemnity	3,870,675	674,335	(362,182)	51	4,182,879
Provision for lawsuits raised against the Bank	357,275	41,101	(104,912)	-	293,464
Sundry provisions	7,390	2,669,086	-	(5,627)	2,670,849
	<b>4,235,340</b>	<b>3,384,522</b>	<b>(467,094)</b>	<b>(5,576)</b>	<b>7,147,192</b>

## **17. Income Tax**

### a. Income tax provision

The movement on the income tax profit or loss provision is as follows:

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Beginning balance of the year	19,247,420	21,497,785
Income tax paid	(14,492,039)	(21,300,695)
Accrued Income tax	11,893,731	19,050,330
<b>Ending balance of the period/year</b>	<b>16,649,112</b>	<b>19,247,420</b>

Income tax in the condensed consolidated interim statement of profit or loss represents the following:

	<b>For the Six-Month Period Ended on June 30,</b>	
	<b>2024 (Reviewed Not Audited)</b>	<b>2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Income tax on current period / year's profit	11,893,731	9,006,718
Deferred tax assets for the period / year	(4,358,516)	(602,077)
Amortization of deferred tax assets	4,108,461	1,754,617
	<b>11,643,676</b>	<b>10,159,258</b>

**b. Deferred Tax Assets:**

The details for this item are as follows:

<b>Accounts included</b>	<b>For the six months ended June 30, 2024 (Reviewed Not Audited)</b>					<b>December 31, 2023 (Audited)</b>
	<b>Beginning Balance of the period</b>	<b>Amounts released</b>	<b>Additions</b>	<b>Ending Balance of the period</b>	<b>Deferred Tax</b>	<b>Deferred Tax</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Deferred Tax Assets</b>						
Provision for non-performing loans	23,152,318	10,650,000	-	12,502,318	4,750,881	8,797,881
Prior years' provision for non-performing loans	2,130,653	-	236,777	2,367,430	769,845	679,869
Provision for end-of-service indemnity	4,027,076	131,534	379,776	4,275,318	1,241,399	1,167,084
Interest in suspense	507,466	-	26,988	534,454	151,898	144,341
Provision for lawsuits raised against Bank	293,464	5,025	-	288,439	99,554	101,464
Provision for seized assets	9,528,870	12,733	-	9,516,137	3,375,163	3,380,002
Impairment for assets available for sale	62,831	-	-	62,831	23,876	23,876
Seized assets valuation	837,287	-	-	837,287	318,169	318,169
Expected credit loss provision	22,095,636	60,147	13,466,982	35,502,471	11,703,226	7,571,270
Other allocations	3,625,427	-	-	3,625,427	1,288,481	1,288,481
	<b>66,261,028</b>	<b>10,859,439</b>	<b>14,110,523</b>	<b>69,512,112</b>	<b>23,722,492</b>	<b>23,472,437</b>
<b>c. Deferred Tax Liabilities:</b>						
Fair value reserve	<b>2,140,736</b>	<b>906,256</b>	<b>83,468</b>	<b>1,317,948</b>	<b>144,364</b>	<b>471,683</b>

The movement on the deferred tax assets and liabilities accounts is as follows:

	<b>Deferred tax assets</b>		<b>Deferred tax liabilities</b>	
	<b>June 30, 2024 Reviewed not (audited)</b>	<b>December 31, 2023 (Audited)</b>	<b>June 30, 2024 Reviewed) (not audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance - beginning of year	23,472,437	25,162,135	471,683	107,367
Addition during the period/year	4,358,516	2,821,967	8,240	364,316
Amortized during the period/year	(4,108,461)	(4,511,665)	(335,559)	-
<b>Balance - End of Period/Year</b>	<b>23,722,492</b>	<b>23,472,437</b>	<b>144,364</b>	<b>471,683</b>

\* The rate used in calculating the deferred taxes is the effective unified rate in the countries where the Bank is located.

- The statutory income tax rate in Jordan is 38% for banks, noting that the legal income tax rate in Palestine in which the bank has investments and branches is 15%, and in Iraq 15% , and in Syria (a subsidiary company) 25% and subsidiaries in Jordan 28%.
- A final agreement was reached with the Department of Revenue and Sales in Jordan until the end of the year 2018. As for the years 2019 and 2020, a final agreement was reached, namely the courts, as the court of beginning of communication was determined for the different years leading in innovation. The bank also provided self-assessment statements for the years 2021 and 2022 and 2023 cooperation for the opposition due to the law and a final agreement has not been approved with the Department of Disc Income and Sales for those years yet. This is in the opinion of the management and the registered and tax advisors that the bank will not infer any assistance it desires to create in the consolidated financial information a summary.
- A final settlement has been reached with the income tax and value-added tax departments regarding the results of the bank's business in Palestine until the end of the year 2022. In the opinion of the management and the tax advisor, the allocations allocated in the consolidated financial information are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Excel for Financial Investments Company (Subsidiary) until the end of the year 2022, with the exception of the year 2021. The company also submitted the self-assessment statement for the years 2021 and 2023 and paid the taxes, and it was not reviewed by the Tax Department. Income and sales after, and in the opinion of the company's management and the tax advisor, the allocations allocated in the consolidated financial information are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Jordan Leasing Company (Subsidiary) until the end of year 2020. The company submitted its tax returns for the years 2021,2022,2023 and paid related taxes noting that the return was not reviewed by the Income and Sales Tax Department yet. In the opinion of management and its tax advisor the current booked provisions in the consolidated financial statements are sufficient to settle the tax liabilities.
- Accrued taxes of the Bank, its subsidiaries and external branches has been calculated for the year ended June 30, 2024, and in the opinion of the management and its tax advisor the current booked provisions are sufficient to pay the tax obligations as of that date.

d. The following is a summary of the reconciliation between accounting profit and taxable profit:

	<b>For the Six Months Ended June 30,</b>	
	<b>2024 (Reviewed not audited) JD</b>	<b>2023 (Reviewed not audited) JD</b>
Accounting income	34,154,351	32,552,319
Tax exempt income	(28,510,233)	(21,627,497)
Un-deductible tax expenses	32,512,238	17,988,761
<b>Taxable profit</b>	<b>38,156,356</b>	<b>28,913,583</b>
Income tax rate	<b>31.2%</b>	<b>31.2%</b>

## 18. Borrowed Funds

The details of this item are as follows:

<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>Amount</b>	<b>Number of Installments</b>		<b>Periodic Installments Maturity</b>	<b>Collaterals</b>	<b>Price of Borrowing Interest</b>
		<b>In Total</b>	<b>The Remaining</b>			
	<b>JD</b>					
Borrowing from the Central Bank of Jordan*	13,792,020	12-111	1-111	Monthly	Treasury Bonds and bills	Zero -1%
Lease Liabilities ***	19,331,126	1092	595	Annual	None	Average 6,84%
<b>Total</b>	<b>33,123,146</b>					

<b>December 31, 2023 (Audited)</b>	<b>Amount</b>	<b>Number of Installments</b>		<b>Periodic Installments Maturity</b>	<b>Collaterals</b>	<b>Price of Borrowing Interest</b>
		<b>In Total</b>	<b>The Remaining</b>			
	<b>JD</b>					
Borrowing from Central Banks*	15,519,020	24-108	1-96	Monthly	Treasury Bonds and bills	Zero -1%
Lease liabilities ***	20,731,526	1083	600	Annual	None	Average 6,72%
<b>Total</b>	<b>36,250,546</b>					

\* The above amounts were re-financed to the bank's customers within the SME and large corporates at interest rates ranging from 2% to 6,83%.

- This balance is borrowed at a fixed interest rate, and there is no borrowing at floating interest rates, zero interest borrowings related to loans issued by the Central Bank of Jordan amounted to 5,066,827 as of June 30, 2024 (JD 7,495,250 as of December 31, 2023).

\*\*\* Lease liabilities against right of use of assets :

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
<b>Maturity analysis - undiscounted contractual cash flows</b>		
Less than one year	4,059,073	4,200,790
Year to five years	15,258,530	15,897,488
More than five years	5,227,563	6,229,764
<b>Total undiscounted lease obligations</b>	<b>24,545,166</b>	<b>26,328,042</b>
<b>Discounted lease obligations included in the condensed consolidated interim statement of financial position</b>	<b>19,331,126</b>	<b>20,731,526</b>
Within one year	2,068,297	2,228,757
More than one year	17,262,829	18,502,769



## **19. Other Liabilities**

The details of this item are as follows:

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Accrued interest payable	13,917,340	13,059,616
Accepted deferred cheques	7,730,942	14,010,417
Temporary deposits	7,304,250	8,302,174
Dividends payable	3,529,671	3,044,288
Deposits on safe boxes	182,434	176,636
Margins against sold real estate	312,240	402,240
Derivative financial instruments	-	145,277
Expected credit loss provision against indirect credit facilities **	9,996,917	8,682,263
Others *	10,909,472	7,918,005
	<b><u>53,883,266</u></b>	<b><u>55,740,916</u></b>

\* The details of others are as follows:

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Social security deposits	343,815	312,717
Income tax deposits	554,918	492,855
Accrued expenses	7,886,656	6,350,089
Incoming transfers	96,127	265,257
Board of Directors' members remuneration	27,500	55,000
Other credit balances	2,000,456	442,087
	<b><u>10,909,472</u></b>	<b><u>7,918,005</u></b>

\*\* The movement on Indirect credit facilities balance (off balance sheet items) at the collective level during the period/year was as follows:

**As of June 30, 2024 (Reviewed not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	
Balance at the Beginning of the period	479,978,932	71,650,708	9,091,690	6,948,487	11,438,109	579,107,926
New facilities during the period	49,361,683	8,011,442	21,798	590,919	5,356	57,991,198
Facilities settled	(77,362,010)	(4,899,266)	(130,865)	(532,869)	(357,463)	(83,282,473)
	<b>451,978,605</b>	<b>74,762,884</b>	<b>8,982,623</b>	<b>7,006,537</b>	<b>11,086,002</b>	<b>553,816,651</b>
Transferred to stage one	1,561,144	2,706,449	(1,322,744)	(2,706,449)	(238,400)	-
Transferred to stage two	(10,913,990)	(4,122,098)	11,175,704	4,122,334	(261,950)	-
Transferred to stage three	(874,758)	(105,273)	-	(101,994)	1,082,025	-
The effect of changes in classification between the three stages during the period	(30,617)	188,408	210,214	5,524,233	(905,166)	4,987,072
Changes due to the adjustments	(3,856,474)	2,664,319	(744,232)	886,263	-	(1,050,124)
Adjustments due to exchange rates fluctuations	(736,738)	-	(1,668)	-	(6,382)	(744,788)
<b>Balance at the End of the period</b>	<b>437,127,172</b>	<b>76,094,689</b>	<b>18,299,897</b>	<b>14,730,924</b>	<b>10,756,129</b>	<b>557,008,811</b>

**As of December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	
Balance at the Beginning of the Year	395,976,362	64,065,645	11,703,169	14,863,379	10,703,066	497,311,621
New exposures during the year	209,267,875	9,098,649	227,897	927,633	68,455	219,590,509
Facilities settled	(117,048,632)	(4,638,490)	(669,023)	(1,228,961)	(160,113)	(123,745,219)
	<b>488,195,605</b>	<b>68,525,804</b>	<b>11,262,043</b>	<b>14,562,051</b>	<b>10,611,408</b>	<b>593,156,911</b>
Transferred to stage one	2,708,728	9,641,474	(2,707,728)	(9,641,474)	(1,000)	-
Transferred to stage two	(4,348,894)	(2,953,688)	4,367,394	2,953,688	(18,500)	-
Transferred to stage three	(201,903)	(267,950)	(1,491,894)	(165,545)	2,127,292	-
Effect as a result of classification changes between the three stages during the year	14,764	603,467	(1,097,340)	(831,642)	(1,214,305)	(2,525,056)
Changes due to the adjustments	(2,115,594)	(3,898,399)	(425,277)	71,409	-	(6,367,861)
Adjustments due to exchange rates fluctuations	(4,273,774)	-	(815,508)	-	(66,786)	(5,156,068)
<b>Balance at the End of the Year</b>	<b>479,978,932</b>	<b>71,650,708</b>	<b>9,091,690</b>	<b>6,948,487</b>	<b>11,438,109</b>	<b>579,107,926</b>

- Expected credit loss provision movement against indirect credit facilities during the period / year was as follows:

**As of June 30, 2024 (Reviewed not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD		
Balance at the Beginning of the period	833,046	42,111	325,781	12,132	7,469,193	8,682,263
Credit loss on new exposures during the Period	132,717	4,253	233	1,506	1,875,532	2,014,241
Impairment loss on accrued exposures	(152,564)	(3,042)	(2,128)	(800)	(232,446)	(390,980)
	<b>813,199</b>	<b>43,322</b>	<b>323,886</b>	<b>12,838</b>	<b>9,112,279</b>	<b>10,305,524</b>
Transferred to stage one	164,421	3,696	(7,189)	(3,696)	(157,232)	-
Transferred to stage two	(34,551)	(4,972)	209,448	4,972	(174,897)	-
Transferred to stage three	(3,798)	(170)	-	(692)	4,660	-
Effect on the provision at the end of the period – as a result of classification changes between the three stages during the period	(162,833)	(2,825)	(86,475)	36,270	19,110	(196,753)
Changes due to the adjustments	(120,666)	(1,706)	8,666	3,074	-	(110,632)
Adjustments due to exchange rates fluctuations	(125)	-	(6)	-	(1,091)	(1,222)
<b>Balance at the End of the Period</b>	<b>655,647</b>	<b>37,345</b>	<b>448,330</b>	<b>52,766</b>	<b>8,802,829</b>	<b>9,996,917</b>

**As of December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD		
Balance at the Beginning of the Year	695,333	43,570	372,319	29,242	6,929,260	8,069,724
Credit loss on new exposures during the period	422,535	6,723	1,206	1,306	12,965	444,735
Impairment loss over accrued exposures	(135,945)	(2,701)	(7,179)	(2,363)	(71,625)	(219,813)
	<b>981,923</b>	<b>47,592</b>	<b>366,346</b>	<b>28,185</b>	<b>6,870,600</b>	<b>8,294,646</b>
Transferred to stage one	16,513	17,217	(16,169)	(17,217)	(344)	-
Transferred to stage two	(23,091)	(1,889)	25,171	1,889	(2,080)	-
Transferred to stage three	(1,704)	(224)	(20,243)	(901)	23,072	-
Effect on the provision at the end of the period – as a result of classification changes between the three stages during the period	(3,675)	(13,879)	15,614	3,362	575,956	577,378
Changes due to the adjustments	(135,497)	(6,706)	(43,230)	(3,186)	-	(188,619)
Adjustments due to exchange rates fluctuations	(1,423)	-	(1,708)	-	1,989	(1,142)
<b>Balance at the End of the Year</b>	<b>833,046</b>	<b>42,111</b>	<b>325,781</b>	<b>12,132</b>	<b>7,469,193</b>	<b>8,682,263</b>

**20. Foreign Currency Translation Differences**

This item represents the differences resulting from the translation of net investment of the Bank upon consolidating the financial statements.

The movement on this item during the year is as follows:

	<b>June 30, 2024 (Reviewed not audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	(9,562,080)	(13,033,639)
Changes in the translation of net investment during the period / year	(31,920)	3,471,559
<b>Balance at the End of the period / Year</b>	<b>(9,594,000)</b>	<b>(9,562,080)</b>

## **21. Reserves**

### **- Statutory Reserve**

The amount accumulated in this account is transferred at 10% from the annual net income before tax during the year and previous years according to the Banks Law and Companies Law. This reserve cannot be distributed to shareholders.

### **- Voluntary Reserve**

The amounts accumulated in this account are transferred at 10% from the annual net income before taxes during the previous years. This reserve will be used for the purposes approved by the Board of Directors. Moreover, the General Assembly of Shareholders has the right to capitalize or distribute the whole reserve or part thereof as dividends.

### **- General Banking Risks Reserve**

This item represents the general banking risks reserve in line with the instructions of the Central Bank of Jordan. The balance of the general bank risk reserve has been transferred to retained earnings as of January 1<sup>ST</sup> 2018 based on Central Bank of Jordan Circular No. 10/1/1359 dated January 25, 2018 and Central Bank Instructions No. 13/2018 dated June 6, 2018 and other regulatory authorities.

### **- Special Reserve**

This reserve represents the periodic fluctuation reserve calculated according to the instructions of the Palestinian Monetary Authority concerning the Bank's branches operating in Palestine.

The restricted reserves are as follows:

<b>Reserve</b>	<b>Amount</b>	<b>Nature of Restriction</b>
	<b>JD</b>	
Statutory reserve	116,923,835	Banking and corporate law
General banking risks reserve	4,102,021	Regulatory authorities
Special reserve	5,849,743	Regulatory authorities

## **22. Fair Value Reserve**

The details of the fair value reserve are as follows:

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
	<b>(Reviewed not audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance - Beginning of the Period / Year	31,794,224	48,495,968
Unrealized (Losses) – Equity instruments	(1,835,797)	(19,339,618)
Unrealized (Losses) /Gains – debt instruments	(3,317,708)	3,067,585
Debt instruments at fair value through comprehensive income transferred to profit or loss as a result of sale	-	(65,395)
Deferred Tax Liabilities	327,317	(364,316)
<b>Balance at the End of the Period / Year*</b>	<b>26,968,036</b>	<b>31,794,224</b>

\* Net fair value reserve after deferred tax that amounted to JD 144,364 as of June 30, 2024 (JD 471,683 as of December 31, 2023),

### **23. Retained Earnings**

The details of this item are as follows:

	<b>June 30, 2024 (Reviewed not audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	174,847,102	173,238,442
The end Dividends distributed to shareholders*	(36,000,000)	(36,000,000)
Profit for the year	-	44,023,403
Transferred (to) reserves	-	(6,595,784)
Foreign currency translation differences	(18,241)	181,041
<b>Balance at the End of the Period / Year</b>	<b><u>138,828,861</u></b>	<b><u>174,847,102</u></b>

- Retained earnings include an amount of JD 23,722,492 restricted against deferred tax assets as of June 30, 2024 (JD 23,472,437 as of December 31, 2023).
- Retained earnings include an amount of JD 227,598 as of June 30, 2024, which represents the effect of early adoption of IFRS (9), These restricted amounts cannot be utilized unless realized as instructed by Jordan Securities Exchange Commission.
- Retained earnings include an amount of JD 813,437 as of June 30, 2024 that cannot be utilized by distribution or any purpose unless there is a formal approval from Central Bank of Jordan resulting from the application of Central Bank of Jordan circular No, 10/1/1359 dated January 25, 2018.

\* The general assembly has decided in its meeting held on March 21, 2024 to distribute cash dividends to the shareholders of JD 36 million or 18% according to their percentage of shares.

### **24. Interest Income**

The details of this item are as follows:

	<b>For the six months ended June (Reviewed not audited)</b>	
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Direct Credit Facilities:		
<b>Individual (retail customers):</b>	<b>25,874,794</b>	<b>27,764,956</b>
Overdraft accounts	624,974	620,668
Loans and discounted bills	22,623,165	24,909,688
Credit cards	2,626,655	2,234,600
<b>Real estate loans</b>	<b>8,834,060</b>	<b>10,789,850</b>
<b>Corporate Entities:</b>	<b>20,802,866</b>	<b>19,568,004</b>
<b>Large corporate customers:</b>	<b>12,845,815</b>	<b>12,425,423</b>
Overdraft accounts	1,663,665	1,382,991
Loans and discounted bills	11,182,150	11,042,432
<b>SMEs:</b>	<b>7,957,051</b>	<b>7,142,581</b>
Overdraft accounts	1,208,580	1,222,196
Loans and discounted bills	6,748,471	5,920,385
<b>Government and Public Sector</b>	<b>9,900,583</b>	<b>9,626,268</b>
Balances with central banks	16,611,769	11,472,185
Balances and deposits with banks and financial institutions	5,596,969	4,971,286
Financial assets at amortized cost	4,947,580	6,012,812
Financial assets at fair value through other comprehensive income	5,346,015	384,011
<b>Total</b>	<b><u>97,914,636</u></b>	<b><u>90,589,372</u></b>

## **25. Interest Expense**

The details of this item are as follows:

	<b>For the six months ended June (Reviewed not audited)</b>	
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Banks and financial institution deposits	960,338	2,266,440
Customers' deposits:		
Current and demand deposits	1,139	3,538
Saving accounts	687,515	1,248,323
Time and notice deposits	20,056,352	12,929,660
Certificates of deposit	4,478,727	2,234,865
Borrowed funds	34,707	349,587
Cash margins	1,728,319	1,195,318
Deposits insurance fees	1,126,946	1,050,620
Interest on lease liabilities	650,424	572,640
	<b>29,724,467</b>	<b>21,850,991</b>

## **26. Gain from Financial Assets at Fair Value through Profit or Loss**

The details of this item are as follows:

<b>For the Six-Month Period Ended June 30, 2024 (Reviewed not audited)</b>	<b>Realized Gains</b>	<b>Unrealized Gain</b>	<b>Dividends</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Shares	-	4,118	4,450	8,568
	<b>-</b>	<b>4,118</b>	<b>4,450</b>	<b>8,568</b>

<b>For the Six-Month Period Ended June 30, 2023 (Reviewed not audited)</b>	<b>Realized Gains</b>	<b>Unrealized Gain</b>	<b>Dividends</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Shares	-	8,963	3,707	12,670
	<b>-</b>	<b>8,963</b>	<b>3,707</b>	<b>12,670</b>

## **27. Other Income**

The details of this item are as follows:

	<b>For the Six-Month Period Ended on June 30, (Reviewed not audited)</b>	
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Revenue from written-off debts recovered	159,338	131,644
Gain from the sale of assets foreclosed by the Bank	148,372	65,495
Income from telephone, post and swift	189,726	126,873
Rents received from the Bank's real estate	132,383	117,835
(Losses ) /Gains from the sale and disposal of property and equipment	(13,485)	40,110
Interest in suspense reversed to income	217,078	198,239
Other Income	554,278	458,444
	<b>1,387,690</b>	<b>1,138,641</b>

## **28. Expected Credit Loss on Financial Assets**

The details of this item are as follows:

	<b>For the Six-Month Period Ended June 30, (Reviewed Not Audited)</b>	
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Cash at central banks	172,732	(120,137)
Balances with banks and financial institutions	45,061	(34,929)
Deposits at banks and financial institutions	115	68
Direct credit facilities at amortized cost	5,018,536	10,190,055
Financial assets at amortized cost	7,127	(88,273)
Off statement of financial position Items	1,315,876	93,975
	<b><u>6,559,447</u></b>	<b><u>10,040,759</u></b>

## **29. Earnings per Share from Profit for the Period**

The details of this item are as follows:

	<b>For the Six-Month Period Ended June 30, (Reviewed Not Audited)</b>	
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Profit for the period (Bank's shareholders)	<u>22,265,803</u>	<u>22,038,529</u>
<b>Weighted average number of shares</b>	<u>200,000,000</u>	<u>200,000,000</u>
Earnings for the period/share (Bank's shareholders):		
<b>Basic /Diluted</b>	<b><u>0.111</u></b>	<b><u>0.110</u></b>

- The weighted average number of shares per share of the basic and diluted profit attributable to the Bank's shareholders was calculated based on the number of shares authorized for the six months ended June 30, 2024 and 2023,

## **30. Cash and Cash Equivalent**

The details of this item are as follows:

	<b>As of June 30, (Reviewed Not Audited)</b>	
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Cash and balances with central banks maturing within 3 months	768,688,036	560,139,834
<u>Add</u> : Balances with banks and other financial institutions maturing within 3 months	263,013,398	308,263,692
<u>Less</u> : Banks and financial institutions' deposits maturing within 3 months	(47,951,330)	(54,047,767)
Restricted balances	<u>(117,730,428)</u>	<u>(106,526,069)</u>
	<b><u>866,019,676</u></b>	<b><u>707,829,690</u></b>

### **31. Capital and Liquidity management**

#### **A. Capital Management**

##### **Capital Components:**

- Paid-up Capital:

The paid-up capital of Bank of Jordan consists of (200) million ordinary shares at a nominal value of 1 JD per share, The Bank maintains capital, statutory reserves, and retained earnings to meet the growth in its operations and the requirements of branching locally and regionally.

- Regulatory Capital:

Regulatory capital is considered a control tool according to the requirements of regulatory authorities and Basel (III) for the purposes of achieving control over the adequacy of capital and the ratio of regulatory capital to risky and weighted assets and market risk, Regulatory capital consists of:

- (Paid-up capital, legal reserve, voluntary reserve, and retained earnings).

- (Undisclosed reserves, general banking risks reserve, special reserve subordinated debts, and the positive fair value reserve at 100% and deduct regulatory adjustments according Basel III).

- Foreign currency translation differences.

##### Regulatory Authorities' Requirements:

The regulatory authorities' instructions entail that the minimum capital shall be JD (100) million and the capital adequacy ratio not less than 12% in accordance with the Central Bank of Jordan and For the purposes of classifying the bank in the first category, the capital adequacy ratio must not be less than 14% and if the bank is classified as a D-SIBS bank, the capital adequacy ratio should not be less than (14% + the capital required of locally important banks by the category to which the bank belongs), The ratio of owners' equity to total assets (financial leverage ratios) must not be less than 4% (for CET1).

##### Achieving the Objectives of Capital Management:

The Bank's management aims at achieving the capital management objectives through developing (enhancing) the Bank's activities, achieving a surplus in operating profits and revenue, and optimally investing available funds, All of this is geared towards reaching the targeted growth in owners' equity through the increase in the compulsory reserve at 10% of the profits earned, voluntary reserve at 20%, and retained earnings.



The regulatory capital and capital adequacy ratio according to the standard approach was as follows:

	<b>In JD Thousands</b>	
	<b>June 30, 2024</b>	<b>June 30, 2023</b>
<b><u>Regulatory capital for ordinary shareholders (CET1):</u></b>		
Subscribed and paid-up capital	200,000	200,000
Statutory reserve	116,924	110,407
Voluntary reserve	70	40
Other reserves	5,850	5,850
Fair value reserve	26,968	47,935
Retained earnings	137,788	136,325
Profit for the period	4,266	4,039
Non-controlling interest in the capital of subsidiaries	4,118	4,610
<u>Less: Regulatory capital adjustments</u>	<u>(40,143)</u>	<u>(40,619)</u>
<b>Total Primary Capital for ordinary shareholders (CET1)</b>	<b>455,841</b>	<b>468,586</b>
<b><u>Additional Capital Items</u></b>		
Provision balance against debt instruments included in (Stage 1) not exceeding 1,25% of total risk weighted assets	5,168	7,231
General banking risk reserve	4,102	4,102
<b>Total additional capital</b>	<b>9,270</b>	<b>11,333</b>
<b>Total regulatory capital</b>	<b>465,111</b>	<b>479,919</b>
<b>Total risk weighted assets</b>	<b>2,117,772</b>	<b>2,082,317</b>
<b>Capital adequacy ratio (%)</b>	<b>21.96%</b>	<b>23.05%</b>
<b>Regulatory capital for ordinary shareholders (CET1) (%)</b>	<b>21.52%</b>	<b>22.50%</b>
<b>Capital adequacy for first layer (%)</b>	<b>21.52%</b>	<b>22.50%</b>

**b. liquidity Coverage Ratio:**

The average liquidity coverage ratio reached 431% For the six-month period ended June 30, 2024 (392.2% as of June 30, 2023), in-addition to The Actual liquidity coverage ratio reached 500.1% as of June 30, 2024 (655.5% as of June 30, 2023).

**c. Net stable funding ratio:**

The Net stable funding ratio reached 163.3% For the six-month period ended June 30, 2024 (159% as of June 30, 2023).

**32. Information on the Bank's Business Segments**

**1. The Bank's business segments are:**

The Bank is organized for management purposes in a manner that allows measurement of its segments according to reports used by its Chief Executive Officer and main decision-makers through the following main segments:

- Retail Banking: includes following up on individual customers' accounts, granting them loans, credit, credit cards, and other services.
- Corporate Banking: includes following up on deposits, credit facilities, and other banking services pertinent to corporate customers.
- Treasury: includes providing dealing and treasury services and management of the Bank's funds.
- Financial Brokerage Services: includes providing purchase and sale of customers' portfolios on their behalf, custody of investments, financial consultations, custody service, and management of initial public offerings.

1. Information about the Bank business segments distributed in accordance with the activities is as follows:

	<b>Individual (Retail Customers)</b>	<b>Corporation</b>	<b>Treasury</b>	<b>Financial Brokerage</b>	<b>Other</b>	<b>Total</b>	
						<b>For the Six Months Ended June 30,</b>	
						<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Revenue	47,517,059	16,614,841	19,049,706	235,182	1,363,453	84,780,241	84,622,889
(Expense) recovered from expected credit loss on financial assets	(9,810,133)	3,474,874	(225,037)	849	-	(6,559,447)	(10,040,759)
<b>Segments operations results</b>	<b>37,706,926</b>	<b>20,089,715</b>	<b>18,824,669</b>	<b>236,031</b>	<b>1,363,453</b>	<b>78,220,794</b>	<b>74,582,130</b>
Other expenses	(30,175,159)	(9,275,684)	(2,358,809)	(84,945)	(2,171,846)	(44,066,443)	(42,029,811)
<b>Profit before tax</b>	<b>7,531,767</b>	<b>10,814,031</b>	<b>16,465,860</b>	<b>151,086</b>	<b>(808,393)</b>	<b>34,154,351</b>	<b>32,552,319</b>
Income tax	(920,999)	(5,115,562)	(5,256,495)	(39,582)	(311,038)	(11,643,676)	(10,159,258)
<b>Net profit for the period</b>	<b>6,610,768</b>	<b>5,698,469</b>	<b>11,209,365</b>	<b>111,504</b>	<b>(1,119,431)</b>	<b>22,510,675</b>	<b>22,393,061</b>
<b>Other information</b>							
Capital Expenditures	252,338	180,271	265	-	3,399,405	<b>3,832,279</b>	<b>1,404,657</b>
Depreciation and amortization	3,543,780	84,434	5,256	7,922	1,922,168	<b>5,563,560</b>	<b>5,450,248</b>
						<b>June 30, 2024 (Reviewed not Audited)</b>	<b>December 31, 2023 (Audited)</b>
						<b>JD</b>	<b>JD</b>
<b>Total Assets</b>	<b>714,242,358</b>	<b>793,884,510</b>	<b>1,451,427,717</b>	<b>1,414,582</b>	<b>97,686,667</b>	<b>3,058,655,834</b>	<b>3,037,252,343</b>
<b>Total Liabilities</b>	<b>1,920,449,982</b>	<b>456,011,783</b>	<b>75,135,537</b>	<b>297,085</b>	<b>87,369,442</b>	<b>2,539,263,829</b>	<b>2,499,541,465</b>

## **2. Information about Geographical Distribution:**

This item represents the geographical distribution of the Bank's activities, The Bank conducts its activities mainly in Jordan, representing local activities, Additionally, the Bank performs international activities in Middle East, Europe, Asia, United States, Far East, which represent, international operation.

The following is the geographical distribution of the Bank's revenue, assets, and capital expenses according to geographical location:

	<b>Inside the Kingdom</b>		<b>Outside the Kingdom</b>		<b>Total</b>	
	<b>June 30, (Reviewed Not Audited)</b>		<b>June 30, (Reviewed Not Audited)</b>		<b>June 30, (Reviewed Not Audited)</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Revenue	93,755,951	86,679,120	21,444,199	20,544,037	115,200,150	107,223,157
Capital Expenditures	2,970,669	611,139	861,610	793,518	3,832,279	1,404,657

	<b>Inside the Kingdom</b>		<b>Outside the Kingdom</b>		<b>Total</b>	
	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Assets	2,202,720,474	2,167,332,073	855,935,360	869,920,270	3,058,655,834	3,037,252,343

### 33. Exposures Credit risk

Distribution of exposures by economic sector

#### A. Gross distribution exposures based on financial instruments:

June 30, 2024 (Reviewed not audited)										
Item	Financial	Industrial	Trading	Real Estate	Agriculture	General	Stock	Individuals	Government and Public Sector	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balances with central banks	697,117,541	-	-	-	-	-	-	-	-	697,117,541
Balances with banks and financial institutions	262,898,102	-	-	-	-	-	-	-	-	262,898,102
Deposits with banks and financial institutions	1,139,574	-	-	-	-	-	-	-	-	1,139,574
Direct credit facilities at amortized cost	8,350,525	130,809,198	253,824,060	235,282,960	14,717,680	64,543,759	12,154,632	482,451,598	213,734,601	1,415,869,013
Bonds and Treasury Bills:										
Within financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-	145,207,759	145,207,759
Within financial assets at amortized cost	19,291,347	18,303,254	2,831,088	-	-	-	-	-	119,838,799	160,264,488
<b>Total / for the current period</b>	<b>988,797,089</b>	<b>149,112,452</b>	<b>256,655,148</b>	<b>235,282,960</b>	<b>14,717,680</b>	<b>64,543,759</b>	<b>12,154,632</b>	<b>482,451,598</b>	<b>478,781,159</b>	<b>2,682,496,477</b>
Financial Guarantees	7,145,982	6,967,291	29,920,193	11,950,016	123,962	13,458,177	46,810	2,306,048	-	71,918,479
Letters of Credit and acceptances	2,434,145	1,945,039	126,298,195	35,762	-	136,099	-	-	-	130,849,240
Un-utilized balances	19,520,144	82,936,957	119,423,087	11,500,081	4,698,130	12,853,854	1,732,654	91,574,081	5,187	344,244,175
<b>Total as of June 30, 2024</b>	<b>1,017,897,360</b>	<b>240,961,739</b>	<b>532,296,623</b>	<b>258,768,819</b>	<b>19,539,772</b>	<b>90,991,889</b>	<b>13,934,096</b>	<b>576,331,727</b>	<b>478,786,346</b>	<b>3,229,508,371</b>
<b>December 31, 2023</b>	<b>989,706,367</b>	<b>246,768,570</b>	<b>533,248,566</b>	<b>265,002,638</b>	<b>17,855,520</b>	<b>104,656,738</b>	<b>14,544,602</b>	<b>564,100,779</b>	<b>501,057,791</b>	<b>3,236,941,571</b>

#### B. Exposure Distribution According to Stages Classification as Per IFRS (9) as adopted by the Central Bank of Jordan:

June 30, 2024 (Reviewed not audited)						
Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Financial	955,989,129	-	61,850,481	-	57,750	1,017,897,360
Industrial	227,901,583	-	9,817,803	-	3,242,353	240,961,739
Trade	482,748,980	-	45,466,724	-	4,080,919	532,296,623
Real estates	50,327,010	165,737,074	6,275,275	28,225,770	8,203,690	258,768,819
Agriculture	18,524,161	-	1,007,911	-	7,700	19,539,772
Tourism, restaurants and public facilities	77,961,418	-	11,629,643	-	1,400,828	90,991,889
Stocks	13,934,096	-	-	-	-	13,934,096
Individuals	3,005,227	445,569,451	139,074	124,989,216	2,628,759	576,331,727
Government and Public Sector	414,384,482	-	64,401,864	-	-	478,786,346
<b>Total as of June 30, 2024</b>	<b>2,244,776,086</b>	<b>611,306,525</b>	<b>200,588,775</b>	<b>153,214,986</b>	<b>19,621,999</b>	<b>3,229,508,371</b>
<b>December 31, 2023</b>	<b>2,399,054,364</b>	<b>701,922,207</b>	<b>52,747,364</b>	<b>61,841,192</b>	<b>21,376,444</b>	<b>3,236,941,571</b>

2. Concentration in credit exposure according to geographical distribution was as follows:

A. Gross Distribution Exposures Based on Geographic Areas:

Item	June 30, 2024 (Revised not audited)							
	Inside the Kingdom	Other Middle East Countries	Europe	Asia	Africa	America	Other Countries	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Balances at central banks	532,537,296	164,580,245	-	-	-	-	-	697,117,541
Balances at banks and financial institutions	70,358,726	125,577,130	49,653,595	2,560,468	-	14,748,183	-	262,898,102
Deposits at banks and financial institutions	-	1,139,574	-	-	-	-	-	1,139,574
Direct credit facilities at amortized cost	1,094,236,078	316,841,515	-	-	4,791,420	-	-	1,415,869,013
<b>Bonds and Treasury Bills:</b>								
Within financial assets at amortized cost	145,207,759	-	-	-	-	-	-	145,207,759
Within financial assets at fair value through comprehensive income - fair value	121,339,903	38,924,585	-	-	-	-	-	160,264,488
<b>Total for the current period</b>	<b>1,963,679,762</b>	<b>647,063,049</b>	<b>49,653,595</b>	<b>2,560,468</b>	<b>4,791,420</b>	<b>14,748,183</b>	<b>-</b>	<b>2,682,496,477</b>
Financial Guarantees	49,371,346	19,703,401	2,203,911	77,971	-	561,850	-	71,918,479
Letters of Credit and acceptances	129,769,583	1,079,657	-	-	-	-	-	130,849,240
Un-utilized balances	243,527,390	92,476,425	8,240,360	-	-	-	-	344,244,175
<b>Total as of June 30, 2024</b>	<b>2,386,348,081</b>	<b>760,322,532</b>	<b>60,097,866</b>	<b>2,638,439</b>	<b>4,791,420</b>	<b>15,310,033</b>	<b>-</b>	<b>3,229,508,371</b>
<b>December 31, 2023</b>	<b>2,400,152,162</b>	<b>773,679,922</b>	<b>19,816,319</b>	<b>2,704,605</b>	<b>-</b>	<b>40,588,563</b>	<b>-</b>	<b>3,236,941,571</b>

B. Exposure Distribution According to Stages Classification as Per IFRS (9) as adopted by the Central Bank of Jordan:

Item	June 30, 2024 (Revised not audited)					
	Stage One		Stage two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD	JD	JD
Inside Jordan	1,667,528,829	587,103,180	50,856,486	64,983,454	15,876,132	2,386,348,081
Other middle east countries	494,409,499	24,203,345	149,732,289	88,231,532	3,745,867	760,322,532
Europe	60,097,866	-	-	-	-	60,097,866
Asia	2,638,439	-	-	-	-	2,638,439
Africa	4,791,420	-	-	-	-	4,791,420
America	15,310,033	-	-	-	-	15,310,033
Other Countries	-	-	-	-	-	-
<b>Total as of June 30, 2024</b>	<b>2,244,776,086</b>	<b>611,306,525</b>	<b>200,588,775</b>	<b>153,214,986</b>	<b>19,621,999</b>	<b>3,229,508,371</b>
<b>December 31, 2023</b>	<b>2,399,054,364</b>	<b>701,922,207</b>	<b>52,747,364</b>	<b>61,841,192</b>	<b>21,376,444</b>	<b>3,236,941,571</b>

### 3. Re-classified credit exposures

#### A. Gross Re-classified credit exposures :

Item	June 30, 2024					
	Stage Two		Stage Three		Total reclassified exposures	Percentage of Reclassified Exposures
	Total Exposure Value	Reclassified exposures	Total Exposure Value	Reclassified exposures		
	JD	JD	JD	JD	JD	
Cash and balances at central banks	62,027,476	62,027,476	-	-	62,027,476	100.00%
Balances at banks and financial institutions	-	-	98,595	-	-	0.00%
Deposits at banks and financial institutions	-	-	-	-	-	0.00%
Direct credit facilities	274,405,170	175,085,177	157,225,655	11,058,126	186,143,303	43.13%
Bonds and Treasury Bills within financial assets at amortized cost	-	-	-	-	-	0.00%
Financial assets through amortized cost	3,444,447	-	-	-	-	0.00%
<b>Total</b>	<b>339,877,093</b>	<b>237,112,653</b>	<b>157,324,250</b>	<b>11,058,126</b>	<b>248,170,779</b>	<b>49.91%</b>
Letters of guarantees	4,010,701	1,203,099	10,625,690	(453,930)	749,169	5.12%
Letters of credit	169,756	131,470	-	-	131,470	77.40%
Acceptances	190,723	190,722	-	-	190,722	100.00%
Un-utilized balances	28,659,641	15,376,007	130,439	130,439	15,506,446	53.90%
<b>Total as of June 30,2024</b>	<b>372,907,914</b>	<b>254,013,951</b>	<b>168,080,379</b>	<b>10,734,635</b>	<b>264,748,586</b>	<b>48.94%</b>
<b>December 31,2023</b>	<b>128,125,035</b>	<b>26,836,484</b>	<b>161,833,709</b>	<b>33,251,051</b>	<b>60,087,535</b>	<b>20.72%</b>

#### B. Expected credit loss against reclassified exposures:

Item	June 30, 2024							
	Reclassified exposures			Expected credit loss for reclassified exposures				
	Gross Reclassified Exposure from Stage Two	Gross Reclassified Exposure from Stage Three	Gross Reclassified Exposure	Stage Two		Stage Three		Total
				Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	JD	JD
Cash and balances at central banks	264,435	-	264,435	264,435	-	-	-	264,435
Balances at banks and financial institutions	-	-	-	-	-	92,199	-	92,199
Deposits at banks and financial institutions	-	-	-	-	-	-	-	-
Direct credit facilities	13,328,519	3,194,570	16,523,089	7,415,605	10,862,784	122,124,972	-	140,403,361
Bonds and Treasury Bills within financial assets at amortized cost	-	-	-	60,233	-	-	-	60,233
Financial assets through Amortized Cost	-	-	-	-	-	-	-	-
<b>Total</b>	<b>13,592,954</b>	<b>3,194,570</b>	<b>16,787,524</b>	<b>7,740,273</b>	<b>10,862,784</b>	<b>122,217,171</b>	<b>-</b>	<b>140,820,228</b>
Letters of guarantees	66,226	(308,359)	(242,133)	258,625	-	8,802,829	-	9,061,454
Letters of credit	1,224	-	1,224	1,402	-	-	-	1,402
Acceptances	1,250	-	1,250	1,250	-	-	-	1,250
Un-utilized balances	83,938	-	83,938	187,053	52,766	-	-	239,819
<b>Total as of June 30,2024</b>	<b>13,745,592</b>	<b>2,886,211</b>	<b>16,631,803</b>	<b>8,188,603</b>	<b>10,915,550</b>	<b>131,020,000</b>	<b>-</b>	<b>150,124,153</b>
<b>December 31,2023</b>	<b>(2,685,294)</b>	<b>20,999,041</b>	<b>18,313,747</b>	<b>8,872,165</b>	<b>4,675,511</b>	<b>124,347,010</b>	<b>-</b>	<b>137,894,686</b>

### 34. Related parties Transactions

Within its normal activities, the Bank entered into transactions with its major shareholders, members of the Board of Directors, executive management and the associate Company at the commercial rates of interest and commission. Moreover, all loans and advances with related parties are performing, and no provision for probable credit losses has been taken thereon.

The following are summaries of balances and transactions with related parties during the period:

Condensed Consolidated interim Statement of Financial Position Items	Related party					Total	
	Subsidiaries*	Board of Directors Members	Executives Management	Staff Fund Provident	Other Parties	June 30, 2024 (Reviewed not Audited)	December 31, 2023 (Audited)
	JD	JD	JD	JD	JD	JD	JD
<b>Assets:</b>							
Investments	45,627,636	-	-	-	-	45,627,636	45,627,636
Direct Credit Facilities	-	1,191,229	419,369	-	1,529,065	3,139,663	4,096,282
Deposits and current accounts	10	-	-	-	-	10	10
Cash Margins	3,982,000	-	-	-	-	3,982,000	3,982,000
<b>Liabilities:</b>							
Customer Deposits and Insurance	22,517,619	1,977,599	4,844,417	1,897,819	16,747,659	47,985,113	37,918,630
Bank Deposits	7,653,911	-	-	-	-	7,653,911	7,535,829
Borrowed funds	3,070,674	-	-	-	-	3,070,674	3,149,221
<b>Off-Statement of financial position Items</b>							
Letters of guarantee	482,676	-	50,000	-	85,300	617,976	538,970
Letters of credits and Acceptances	-	-	-	-	-	-	-
						<b>Total</b>	
						<b>For the six month period ended June 30,</b>	
						<b>2024</b>	<b>2023</b>
						<b>(Reviewed Not Audited)</b>	<b>(Reviewed Not Audited)</b>
						<b>JD</b>	<b>JD</b>
<b>In Jordanian Dinar</b>							
<b>Consolidated Statement of Profit or Loss Items:</b>							
Credit interest and commission	-	35,582	8,953	11	22,524	67,070	168,878
Debit interest and commission	885,934	9,608	65,468	14,797	71,079	1,046,886	1,579,060

### Interest rates:

- Credit interest rates against facilities in JD range from 1 % (represent the minimum price for interest margin against 100% cash margin) to 11.75 %.
- No Credit interests in foreign currency.
- Debit interest rates for JD range from 0.0025 % to 6.4 %.
- Debit interest rates for foreign currency range from 3.6 % to 5.25 %.

- \* Balances and transactions with subsidiary companies are excluded from the consolidated financial statements, but presented for clarification purposes only.
- Investment in subsidiary - Syria shown at cost, noting that the bank has accounted for this investment impairment in its records.
- The number of related parties that have been granted facilities as of June 30, 2024 is 35 customers.

Bank's Executive Management Salaries and Remunerations Summary is as follows:

	For the six month period ended	
	2024	2023
	(Reviewed not Audited)	(Reviewed not Audited)
	JD	JD
Salaries and benefits	1,525,325	1,568,535
Transportation and board secretary	9,000	9,000
Board of directors membership, transportation and bonuses	320,383	319,993
<b>Total</b>	<b>1,854,708</b>	<b>1,897,528</b>

### 35. Fair Value Hierarchy

#### a. The fair value of financial assets and financial liabilities of the Bank specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period, the following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used).

Financial Assets/Financial Liabilities	Fair Value		The Level of Fair Value	Evaluation Method and Inputs Used	Important Intangible Inputs	The Relationship Between Fair Value and the Important Intangible Inputs
	June 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)				
<b>Financial Assets at Fair Value</b>	<b>JD</b>	<b>JD</b>				
<b>Financial Assets at Fair Value Through Income Statement</b>						
Quoted Shares	145,266	132,986	Level One	Stated Rates in financial markets Financial Statements issued by companies	Not applicable	Not applicable
Unquoted Shares	209,649	217,811	Level Two			
<b>Total</b>	<b>354,915</b>	<b>350,797</b>				
<b>Financial Assets at Fair Value through Comprehensive Income</b>						
Quoted Shares	12,312,906	13,249,113	Level One	Stated Rates in financial markets Financial Statements issued by companies or observable market input Evaluation methods using inputs that are not dependent on available market information	applicable	Not applicable
Unquoted Shares	2,272,863	2,326,678	Level Two			
Unquoted Shares	79,180,670	79,180,670	Level Three	Stated Rates in financial markets	applicable	applicable
Quoted debt	145,207,759	144,192,002	Level One			
<b>Total</b>	<b>238,974,198</b>	<b>238,948,463</b>				
Forward foreign currency contracts	2,141	-	Level One	Stated Rates in financial markets	Not applicable	Not applicable
<b>Total Financial Assets at Fair Value</b>	<b>239,331,254</b>	<b>239,299,260</b>				
<b>Financial Liabilities at Fair Value</b>						
Forward foreign currency contracts	-	145,277	Level One	Stated Rates in financial markets	Not applicable	Not applicable
<b>Total Financial Liabilities at Fair Value</b>	<b>-</b>	<b>145,277</b>				

There was no transfers between level one and level two at the first half of year 2024.

#### b. The fair value of financial assets and financial liabilities of the Bank (non-specific fair value on an ongoing basis):

Except as detailed in the table below, we believe that the carrying amount of financial assets and liabilities shown in the consolidated financial statements of the Bank approximate their fair value, because the Bank management believes that the carrying value of the items is equivalent to the fair value, and this is due to either its short-term maturity or having interest rates that have been repriced during the year.

Financial Assets of non-specified Fair Value	June 30, 2024		December 31, 2023		The Level of Fair Value
	Book Value	Fair Value	Book Value	Fair Value	
	(Reviewed Not Audited)	(Reviewed Not Audited)	(Audited)	(Audited)	
Balances at central banks	697,582,620	697,827,019	782,620,321	782,882,301	Level Two
Balances at banks and financial institutions	263,013,398	263,310,508	142,621,408	142,691,096	Level Two
Deposits at banks and financial institutions	1,139,736	1,152,315	448,000	476,230	Level Two
Loans, bills and other	1,399,572,047	1,404,437,377	1,416,003,634	1,420,017,661	Level Two
Financial assets at amortized cost	160,506,736	162,776,236	164,361,770	166,958,169	Level Two
<b>Total Financial Assets of non-specified Fair Value</b>	<b>2,521,814,537</b>	<b>2,529,503,455</b>	<b>2,506,055,133</b>	<b>2,513,025,457</b>	
<b>Financial Liabilities of non-specified Fair Value</b>					
Deposits at banks and financial institutions	48,211,330	48,372,142	71,354,418	72,050,772	Level Two
Customers' deposits	2,218,706,393	2,232,431,578	2,169,054,732	2,181,414,333	Level Two
Cash insurance	163,335,200	163,366,542	140,274,558	140,278,219	Level Two
<b>Total Financial Liabilities of Non-specified Fair Value</b>	<b>2,430,252,923</b>	<b>2,444,170,262</b>	<b>2,380,683,708</b>	<b>2,393,743,324</b>	

The fair value for the financial assets and liabilities for the level 2 and level 3 were determined in accordance to agreed pricing models, which reflects the credit risk of the parties that are dealing with it.

#### c. Non-Financial Assets and Liabilities not Measured at Fair Value but its in fair Value disclosed in the Consolidated Condensed Interim Financial Statements:

Other assets	June 30, 2024		December 31, 2023		The Level of Fair Value
	Book Value	Fair Value	Book Value	Fair Value	
	(Reviewed Not Audited)	(Reviewed Not Audited)	(Audited)	(Audited)	
	JD	JD	JD	JD	JD
Other assets	81,420,225	127,023,486	82,312,612	128,409,791	Level Two
	<b>81,420,225</b>	<b>127,023,486</b>	<b>82,312,612</b>	<b>128,409,791</b>	

The above items set out the fair value of non-financial assets that are determined on the basis of prices of similar instruments in an inactive market.



### **36. Commitments and Contingent Liabilities**

#### **a. Contingent Liabilities:**

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Letters of credit includes:	10,113,074	34,682,106
Acceptances	120,815,002	91,452,791
Letters of guarantee:		
-Payment	27,560,428	28,260,740
-Performance	31,036,414	30,462,694
-Other	22,611,569	26,824,046
Un-utilized direct and indirect credit facilities limits	344,872,324	367,425,549
<b>Total</b>	<b>557,008,811</b>	<b>579,107,926</b>

- The provision for expected credit losses on off-balance sheet items (unfunded) amounted to JD 9,996,917 as of June 30, 2024 (JD 8,682,263 as of December 31, 2023).

#### **b. Contractual Obligations:**

	<b>June 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Contracts for purchasing of property and equipment*	266,944	233,600
Contracts for operating and financing lease**	19,331,126	20,731,526
<b>Total</b>	<b>19,598,070</b>	<b>20,965,126</b>

\* These commitments mature in less than 1 year.

\*\* These commitments mature between 1 year to 10 years.

#### **c. Lawsuits Raised Against the Bank**

The Bank is a defendant in lawsuits demanding cancellation of the Bank's claims against others, lifting of real estate mortgages, compensation for damages, and non-cashing of cheques, These lawsuits amounted to JD 8,905,041 as of June 30, 2024 (JD 9,873,645 as of December 31, 2023), In the opinion of the management and legal counsel, no material financial liability is likely to be incurred as a result of these lawsuits in excess of provision recorded which amounted to JD 736,287 as of June 30, 2024 (JD 293,464 as of December 31, 2023), However, amounts that will probably be paid by the Bank as a result of dismissal or amicable settlement of these lawsuits will be taken to the condensed consolidated Statement of profit or loss or against the recorded provision when paid.