

BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - JORDAN

CONDENSED CONSOLIDATED INTERIM FINANCIAL
INFORMATION FOR THE SIX-MONTH
PERIOD ENDED JUNE 30, 2025
TOGETHER WITH THE
REVIEW REPORT

BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN – JORDAN
CONDENSED CONSOLIDATED
INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

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Report on the Review of the Condensed Consolidated Interim Financial Information

AM / 8572

To the Chairman and Members of the Board of Directors
Bank of Jordan
(A Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan

We have reviewed the accompanying condensed interim statement of financial position of Bank of Jordan (A Public Shareholding Limited Company) as of June 30, 2025 and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three months and six months ended June 30, 2025, condensed consolidated interim statement of changes in owners' equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard No. (34) relating to interim financial reporting as adopted by the Central Bank of Jordan. Our responsibility is to express a conclusion on these condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement 2410 "Review of Condensed Interim Financial Information performed by an Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material aspects, in accordance with International Accounting Standards No. (34) relating to condensed interim financial reporting as adopted by the Central Bank of Jordan.

Other Matter

The accompanying condensed consolidated interim financial information are a translation of the condensed consolidated interim financial information in the Arabic language to which reference is to be made.

Amman – Jordan
July 30, 2025


Deloitte & Touche (M.E) – Jordan
Deloitte & Touche (M.E.)
ديلويت آند توش (الشرق الأوسط)
010101

BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN – JORDAN
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

	<u>Note</u>	June 30, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD
<u>Assets</u>			
Cash and balances with central banks – Net	5	811.543.969	771.584.772
Balances with banks and financial institutions – Net	6	239.790.848	268.105.036
Deposits with banks and financial institutions - Net	7	2.672.007	467.946
Financial assets at fair value through profit or loss	8	368.527	355.198
income	9	202.258.057	250.556.714
Direct credit facilities at amortized cost - Net	10	1.573.600.055	1.498.774.211
Financial assets at amortized cost - Net	11	162.707.042	165.860.269
Property and equipment – Net	12	66.316.470	61.021.328
Intangible assets - Net		8.241.690	8.627.153
Deferred tax assets	17/b	25.423.184	25.128.242
Other assets - Net	13	113.444.234	104.446.756
Total Assets		<u>3.206.366.083</u>	<u>3.154.927.625</u>
<u>Liabilities and Owners' Equity</u>			
Liabilities:			
Banks and financial institutions' deposits	14	68.754.793	42.336.104
Customers' deposits	15	2.287.869.405	2.251.373.695
Cash margins		154.496.405	199.786.362
Sundry provisions	16	4.406.927	5.532.276
Income tax provision	17/a	15.200.292	19.138.825
Deferred tax liabilities	17/c	184.445	229.911
Borrowed funds	18	40.838.678	39.822.768
Other liabilities	19	98.063.843	54.478.450
Total Liabilities		<u>2.669.814.788</u>	<u>2.612.698.391</u>
Owners' Equity:			
Paid-up capital		200.000.000	200.000.000
Statutory reserve	21	122.454.087	122.432.037
Voluntary reserve	21	134.407	109.206
General banking risks reserve	21	4.102.021	4.102.021
Special reserve	21	5.849.743	5.849.743
Foreign currency translation differences	20	(9.339.867)	(9.420.102)
Fair value reserve	22	40.237.594	37.056.092
Retained earnings	23	132.237.435	168.169.427
Profit for the period after tax		26.382.600	-
Total Equity Attributable to the Bank's Shareholders		<u>522.058.020</u>	<u>528.298.424</u>
Non-controlling interests		14.493.275	13.930.810
Total Owners' Equity		<u>536.551.295</u>	<u>542.229.234</u>
Total Liabilities and Owners' Equity		<u>3.206.366.083</u>	<u>3.154.927.625</u>

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION AND SHOULD BE READ WITH THEM AND WITH THE REVIEW REPORT.

BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - JORDAN
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
(REVIEWED NOT AUDITED)

	Note	For the Three-Month Period		For the Six-Month Period	
		Ended June 30,		Ended June 30,	
		2025	2024	2025	2024
		JD	JD	JD	JD
Interest income	24	46.227.694	49.313.942	94.216.312	97.914.636
<u>Less</u> : Interest expense	25	14.347.376	15.301.312	27.957.608	29.724.467
Net Interest Income		31.880.318	34.012.630	66.258.704	68.190.169
Commissions income – Net		12.480.377	6.325.581	22.203.390	12.564.459
Net Interest and Commissions Income		44.360.695	40.338.211	88.462.094	80.754.628
Foreign currencies income		1.293.849	1.011.155	2.342.377	2.062.601
Gains from financial assets at fair value through profit or loss	26	22.812	(7.866)	13.329	8.568
Cash dividends from financial assets at fair value through other comprehensive income	9	575.165	566.754	635.165	566.754
Profits from the sale of financial assets at fair value through other comprehensive income - debt Instruments		63.310	-	63.310	-
Other income	27	1.854.783	541.302	2.632.930	1.387.690
Total Income		48.170.614	42.449.556	94.149.205	84.780.241
Employees expenses		11.407.227	9.942.687	24.616.880	20.652.515
Depreciation and amortization		3.081.065	2.793.285	6.174.865	5.563.560
Other expenses		11.415.327	9.081.610	21.616.777	17.442.986
Expected credit loss on financial assets	28	6.376.962	5.569.882	5.135.590	6.559.447
(Recovered from) provision for assets seized by the Bank	13	(257.484)	-	(258.174)	(12.733)
Sundry provisions	16	144.933	129.624	412.590	420.115
Total Expenses		32.168.030	27.517.088	57.698.528	50.625.890
Profit for the period before income tax		16.002.584	14.932.468	36.450.677	34.154.351
<u>Less</u> : Income tax	17	2.809.942	5.073.221	9.709.106	11.643.676
Profit for the Period		13.192.642	9.859.247	26.741.571	22.510.675
Attributable to:					
Bank's Shareholders		12.930.840	9.727.752	26.382.600	22.265.803
Non-Controlling Interest		261.802	131.495	358.971	244.872
		13.192.642	9.859.247	26.741.571	22.510.675
		Fils/Dinar	Fils/Dinar	Fils/Dinar	Fils/Dinar
Earnings per share for the period attributable to the (Banks' shareholders)	29	0.065	0.049	0.132	0.111

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BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - JORDAN

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

(REVIEWED NOT AUDITED)

	For the Three-Month Period		For the Six-Month Period	
	Ended June 30,		Ended June 30,	
	2025	2024	2025	2024
	JD	JD	JD	JD
Profit for the period	13,192,642	9,859,247	26,741,571	22,510,675
Other comprehensive income items:				
Items that may be reclassified subsequently to the condensed consolidated interim statement of profit or loss:				
Gain from sale of debt instruments classified as financial assets at fair value through other comprehensive income transferred to profit or loss	(20,843)	-	(20,843)	-
Change in fair value of debt instruments classified as financial assets at fair value through other comprehensive income	318,645	(1,274,615)	1,133,884	(2,985,086)
Foreign currencies translation differences	49,199	61,090	398,988	(3,360)
	347,001	(1,213,525)	1,512,029	(2,988,446)
Items that will not be reclassified subsequently to the condensed consolidated interim statement of profit or loss:				
Change in fair value for equity instrument included in the financial assets at fair value through other comprehensive income - Net after tax	2,021,336	(263,236)	2,068,461	(1,841,102)
	2,021,336	(263,236)	2,068,461	(1,841,102)
Total Comprehensive Income for the period	15,560,979	8,382,486	30,322,061	17,681,127
Total Comprehensive Income Attributable to:				
Bank's Shareholders	15,274,084	8,192,739	29,759,596	17,379,272
Non-Controlling Interest	286,895	189,747	562,465	301,855
	15,560,979	8,382,486	30,322,061	17,681,127

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BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
ABMAN – JORDAN
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
(REVIEWED NOT AUDITED)

	Reserves					Foreign Currency Translation Differences	Fair Value Reserve	Retained Earnings	Profit for the Period	Total Bankers' Shareholders' Equity	Non-Controlling Interest	Total Owners' Equity
	Authorized and Paid-up Capital	Statutory	Voluntary	General Banking Risks	Special							
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the Period Ended June 30, 2025												
Balance - beginning of the year	200,000,000	122,432,037	109,206	4,102,021	5,449,743	(9,420,102)	37,056,092	168,169,427	-	528,298,424	13,930,810	542,229,234
Foreign exchange differences	-	22,050	25,201	-	-	80,235	-	68,008	-	195,494	203,494	398,988
Profit for the period	-	-	-	-	-	-	-	-	26,382,600	26,382,600	358,971	26,741,571
Realized loss from sale of financial instruments classified as financial assets at fair value through other comprehensive income transferred to profit or loss	-	-	-	-	-	-	(20,843)	-	-	(20,843)	-	(20,843)
Change in fair value debt instruments classified as financial assets at fair value through Other Comprehensive Income - net after tax	-	-	-	-	-	-	1,133,884	-	-	1,133,884	-	1,133,884
Change in fair value reserve in equity instruments classified as financial assets at fair value through other comprehensive income - net after tax	-	-	-	-	-	-	2,068,461	-	-	2,068,461	-	2,068,461
Total Comprehensive Income	-	22,050	25,201	-	-	80,235	3,181,502	68,008	26,382,600	28,759,586	562,465	30,322,061
Dividends distribution*	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)	-	(36,000,000)
Balance – End of the Period	200,000,000	122,454,087	134,407	4,102,021	5,449,743	(9,339,867)	40,237,594	132,237,435	26,382,600	522,058,020	14,493,275	536,551,295
For the Period Ended June 30, 2024												
Balance - beginning of the year	200,000,000	116,928,669	74,876	4,102,021	5,849,743	(9,562,080)	31,794,224	174,847,102	-	524,034,555	13,676,323	537,710,878
Foreign exchange differences	-	(4,834)	(5,348)	-	-	(31,920)	-	(18,241)	-	(60,343)	56,983	(3,360)
Profit for the period	-	-	-	-	-	-	-	-	22,265,803	22,265,803	244,872	22,510,675
Change in fair value debt instruments classified as financial assets at fair value through Other Comprehensive Income - net after tax	-	-	-	-	-	-	(2,985,086)	-	-	(2,985,086)	-	(2,985,086)
Change in fair value reserve in equity instruments classified as financial assets at fair value through other comprehensive income - net after tax	-	-	-	-	-	-	(1,841,102)	-	-	(1,841,102)	-	(1,841,102)
Total Comprehensive Income	-	(4,834)	(5,348)	-	-	(31,920)	(4,826,188)	(18,241)	22,265,803	17,379,272	301,855	17,681,127
Dividends distribution*	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)	-	(36,000,000)
Balance – End of the Period	200,000,000	116,923,835	69,528	4,102,021	5,849,743	(9,594,000)	26,968,036	138,828,861	22,265,803	505,413,827	13,978,178	519,392,005

*** Dividends distribution**

* In accordance with the Ordinary General Assembly meeting held on March 27, 2025 the bank has decided to distribute Cash Dividends at 18% of the Bank's capital equivalent to JOD 36,000,000.

* In accordance with the Ordinary General Assembly meeting held on March 21, 2024 the bank has decided to distribute Cash Dividends at 18% of the Bank's capital equivalent to JOD 36,000,000.

According to the instructions of the regulatory bodies:

- The general banking risks reserve and special reserve cannot be utilized without prior approval from the Central Bank of Jordan and the Palestine Monetary Authority.

- Retained earnings include a restricted amount of JD 25,423,184 against deferred tax benefits as of June 30, 2025 (JD 25,128,242 as of December 31, 2024) that according to Central Bank of Jordan instructions, this amount is restricted and cannot be utilized for capitalization or distribution unless actually realized.

- Retained earnings include an amount of JD 227,598 as of June 30, 2025 that represents the effect of early adoption of IFRS (9). These restricted amounts cannot be utilized unless realized through actual sale.

- The fair value reserve cannot be utilized for capitalization/distribution/write-off losses or any other commercial acts unless realized through actual sale as instructed by Central Bank of Jordan and Jordan Security Commission, the balance of retained earnings include an amount of JD 813,437 as of June 30, 2025 which cannot be utilized through dividends distribution to the shareholders or use for any other purposes without prior approval of Central Bank of Jordan. This amount has resulted from the application of Central Bank of Jordan circular No.10/1/1359 on January 25, 2018 and Central Bank of Jordan circular No.13/2018 dated June 6, 2018.

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BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - JORDAN
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
(REVIEWED NOT AUDITED)

		For the Six-Month Period	
		Ended June 30,	
	Note	2025	2024
		JD	JD
Cash Flows from Operating Activities:			
Profit for the period before tax		36.450.677	34.154.351
Adjustments for non cash items:			
Depreciation and amortization		6.174.865	5.563.560
Expected credit loss on financial assets	28	5.135.590	6.559.447
(Gains) Loss from sale of property and equipment	27	(9.344)	13.485
(Gains) unrealized from financial assets at fair value through profit or loss	26	(13.329)	(4.118)
Effect of exchange rate fluctuations		(2.379.320)	(1.742.411)
Sundry provisions	16	412.590	420.115
(Recovered from) provision for assets seized by the Bank	13	(258.174)	(12.733)
Other-foreign currency differences		(2.754.964)	461.899
Profit before Changes in Assets and Liabilities		42.758.591	45.413.595
Changes in Assets and Liabilities:			
(Increase) in restricted balances		(10.973.351)	(4.411.877)
(Increase) in deposits with banks and financial institutions (maturing over 3 month)		(2.230.560)	(691.736)
(Increase) Decrease in direct credit facilities at amortized cost		(76.447.966)	11.553.435
(Increase) in other assets		(8.775.030)	(11.069.373)
(Decrease) Increase in deposits with banks and financial institutions (maturing in over three months)		(260.000)	260.000
Increase in customers deposits		36.495.710	49.651.661
(Decrease) Increase in cash margins		(45.289.957)	23.060.642
(Decrease) in borrowed funds		(2.160.652)	(1.727.000)
Increase (Decrease) in other liabilities		35.392.469	(5.991.926)
Net Change in Assets and Liabilities		(74.249.337)	60.633.826
Net (Used in) Cash Flows from Operating Activities before Tax Payments to and End-of-			
Service Indemnity Paid Provision		(31.490.746)	106.047.421
Income Tax settled	17/a	(13.942.581)	(14.492.039)
End-of service indemnity provision and lawsuits provision settled	16	(1.535.991)	(2.356.253)
Net (Used in) Cash Flows from Operating Activities		(46.969.318)	89.199.129
Cash Flows From Investing Activities:			
(Purchase) of financial assets at fair value through other comprehensive income		(1.841.795)	(5.180.095)
Maturity of financial assets at fair value through other comprehensive income		53.284.113	-
(Purchase) of financial assets at amortized cost		(16.700.526)	(24.958.284)
Maturity of financial assets at amortized cost		19.827.765	28.813.318
Change of financial derivatives		3.726.939	(147.418)
(Purchase) of property and equipment	12/a	(4.078.058)	(3.832.279)
Proceeds from sale of property and equipment		60.628	30.937
(Purchase) of intangible assets		(474.328)	(175.366)
Net Cash Flows From (used in) Investing Activities		53.804.738	(5.449.187)
Cash Flows From Financing Activities:			
Differences in foreign currency translation		398.988	(3.360)
Dividends distributed to shareholders		(35.338.310)	(35.514.617)
Net (Used in) Cash Flows Financing Activities		(34.939.322)	(35.517.977)
Effect of exchange rate fluctuations on cash and cash equivalents		2.379.320	1.742.411
Net (Decrease) Increase in Cash and Cash Equivalents		(25.724.582)	49.974.376
Cash and cash equivalents – beginning of the period		865.639.995	816.045.300
Cash and Cash Equivalents – End of the Period	30	839.915.413	866.019.676

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BANK OF JORDAN
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN – JORDAN
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
(REVIEWED NOT AUDITED)

1. General

- Bank of Jordan is a public shareholding company with headquarters in Amman – Jordan. It was registered under number (1983) On March 3, 1960, according to the Companies Law No. 33 for the Year 1962 with an authorized capital of JD 350,000 allocated over 70,000 shares at a par value of JD 5 per share. The Bank's authorized and paid-up capital was increased in several stages, the last of which took place in accordance to the resolution of the general assembly in their extraordinary meeting held on April 9, 2016 where the Bank's capital was increased from JD 155.1 million to become JD 200 million and for which all the legal procedures related to this decision were completed on April 19, 2016.
- The Bank provides all financial and banking services within its scope of activities. Those services are offered through its (81) branches and (19) branches in Palestine, the Bank branch in the Kingdom of Bahrain, Iraq Branch, its subsidiaries in Syria and Jordan (Bank of Jordan - Syria, Excel for Financial Investments Company and Jordan Leasing Company). A branch is established in the Kingdom of Saudi Arabia as of the date of the consolidated financial information.
- The accompanying condensed consolidated interim financial information were approved by the Board of directors in their meeting dated July 29, 2025.

2. Basis of Preparation of Condensed Consolidated Interim Financial Information

- The accompanying condensed consolidated interim financial information have been prepared in accordance with the International Accounting Standard No. (34) "Interim Financial Reporting" as adopted by the Central Bank of Jordan.

The main differences between IFRS as it should be applied and what have been adopted by the Central Bank of Jordan are as follow:

- When calculating credit losses against credit exposures, according to the instructions of the Central Bank of Jordan no (13/2018) "International Financial Reporting Standards (9)" dated June 6, 2018, and according to the of instructions the regulatory authorities in the countries in which the bank operates, whichever is more stringent, the main differences in calculation are:
 - Exclusion of the Debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are treated with no credit losses.
 - When calculating credit losses against credit exposures, the results of the calculation are compared in accordance with International Financial Reporting Standard No. (9) with the instructions of the Central Bank of Jordan No. (8/2024) dated June 30, 2024 for each stage separately, and the stricter results are recorded.
- Interests, returns and commissions shall be suspended on non-performing credit facilities and funds granted to clients in accordance with the instructions of the Central Bank of Jordan and other related authorities in the countries the bank operates, which ever is more stringent.

- Assets seized by the Bank are shown in the consolidated statement of financial position among other assets at the value when seized by the Bank or at fair value, whichever is lower, and are individually reassessed on the date of the consolidated financial statements. Any impairment loss is recorded in the consolidated statement of profit or loss and consolidated financial statements while any increase in the value is not recorded as revenue. Subsequent increase is taken to the consolidated statement and statement of profit or loss to the extent of not exceeding the previously recorded impairment. In accordance to the instructions of the Central Bank of Jordan no.10/3/16234 dated October 10,2022, no further calculation for a gradual provision is recorded against real estate that is seized by the bank against debts provided keeping the balance of provisions for seized real estate which violate banks instructions, the provisions should be released against seized real estates that have been disposed.
- Additional provisions have been calculated in the condensed consolidated interim financial information against the bank's foreign investments in foreign countries within to the expected credit loss.

The net outcome of the differences between the Central Bank of Jordan instructions and the International Financial Reporting Standards is represented by the Bank booking additional provisions to comply with these instructions.

- The condensed consolidated interim financial information is prepared in accordance with the historical cost principle, except for financial assets which are stated at fair value through profit or loss, financial assets through other comprehensive income and other financial derivatives which are stated in fair value at the date of the condensed consolidated interim financial information. As the financial assets and liabilities are stated in fair value which were hedged for the risk in fair value changed.
- The reporting currency of the condensed consolidated interim financial information is the Jordanian Dinar, which is the functional currency of the Bank.
- The condensed consolidated interim financial information does not include all notes and information presented in the annual financial statements which were prepared according to the international financial reporting standards as adopted by the Central Bank of Jordan. The results of the six months ended June 30, 2025 do not indicate the expected results for the fiscal year ending December 31, 2025, and needed to be read in the same way as December 31, 2024, Furthermore, provisions have not been made on the period's profit as of June 30, 2025 in the same manner these would be conducted at the end of the fiscal year.

Condensed consolidated interim financial information includes the financial statements of the Bank and the subsidiary companies controlled by the Bank. Control is achieved when the Bank has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. All intra-group transactions, balances, income, and expenses are eliminated.

The Bank has the following subsidiary companies as of June 30, 2025:

Name of Subsidiary	Paid-up Capital	Bank's Ownership Percentage %	Subsidiary's Nature of Business	Place of Operation	Acquisition Date
Bank of Jordan – Syria*	15 Billion Syrian - Lira	49	Banking Activities	Syria	May 17, 2008
Jordan Leasing Company	JD 20 Million	100	Finance Lease	Amman	October 24, 2011
Excel for Financial Investments Company	JD 3.5 Million	100	Financial Brokerage	Amman	March 23, 2006

Basis of Condensed Consolidated Interim Financial Statements

- The condensed consolidated interim financial information for the bank and its subsidiaries under its control. Control is achieved when the Bank has the ability to control the financial and operational policies of subsidiaries in order to obtain benefits from their activities. Transactions, balances, revenue and expenses between the Bank and its subsidiaries are eliminated.
- The subsidiaries' financial information are prepared under the same accounting policies adopted by the Bank. If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information ensure compliance with the accounting policies used by the Bank.
- The results of the subsidiary companies are incorporated into the condensed consolidated interim statement of profit or loss from the effective date of acquisition, which is the date when the Bank assumes actual control over the subsidiary. Moreover, the operating results of the disposed subsidiary are incorporated into the condensed consolidated interim statement of profit or loss up to the effective date of disposal which is the date on which the Bank loses control over the subsidiaries companies.
- Non-controlling interest represents the portion of equity not held by the Bank in the subsidiary.
- * The results of Bank of Jordan – Syria have been incorporated in the condensed consolidated interim financial information due to The Bank's power to govern the financial and operating policies and activities of the subsidiary.

3. Material accounting policies

The accounting policies used in the preparation of the condensed consolidated interim financial information for the period ended on June 30, 2025 are consistent with those used in the preparation of the annual consolidated financial statement for the year ended December 31, 2024. However, the following new and revised IFRS Accounting Standards, which became effective for annual periods beginning on or after January 1, 2025, have been adopted in this condensed consolidated interim financial information, and have not materially affected the amounts and disclosures in the condensed consolidated interim financial information for the current period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

New and amended IFRS Standards that are effective for the current period

- Amendments to IAS 21 – Lack of Exchangeability.
- Amendments to the SASB standards to enhance their international applicability

IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

New and revised IFRS Accounting Standards	Effective for annual periods beginning on or after
Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments	January 1, 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	January 1, 2026
IFRS - 18 Presentation and Disclosures in Financial Statements	January 1, 2027
IFRS - 19 Subsidiaries without Public Accountability	January 1, 2027

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's consolidated financial statements for the period of initial application and adoption of these new standards, interpretations and amendments may have no material impact on the consolidated financial statements of the Group in the period of initial application except IFRS 18, which relates to the reclassification and arrangement of financial statements.

4. Significant Accounting Judgments and key Sources of Uncertainty Estimates

Preparation of the condensed consolidated interim financial information and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose potential liabilities. Moreover, these estimates and judgments affect revenue, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

We believe that the estimates used in the preparation of these condensed consolidated interim financial information are consistent with those used in the annual consolidated financial statements for the year ended 2024.

5. Cash and Balances with Central Banks-Net

This item consists of the following:

	June 30, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD
Cash at vaults	164,825,350	112,799,554
Balances at Central Banks:		
- Current and on demand accounts	105,937,693	158,446,303
- Term and notice deposits	347,906,163	312,862,131
- Certificates of deposit	71,000,000	73,358,855
- Cash reserve required	122,822,315	114,772,162
Balances at Central Banks - Gross	647,666,171	659,439,451
Less: Expected credit loss	(947,552)	(654,233)
Balances at Central Banks - Net	646,718,619	658,785,218
Total	811,543,969	771,584,772

- The balances were distributed according to the credit stages as follows:

	As of June 30, 2025 (Reviwed Not Audited)			
Item	Stage One JD	Stage Two JD	Stage Three JD	Total JD
Balance at the beginning of the year	595,300,552	64,138,899	-	659,439,451
New balances during the period	13,682,985	-	-	13,682,985
Settled balances	(8,644,822)	-	-	(8,644,822)
	600,338,715	64,138,899	-	664,477,614
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
The impact of changing the classification among the three phases during the period	-	-	-	-
Changes due to the adjustments	(18,948,835)	6,401,596	-	(12,547,239)
Adjusment due to exchange rates fluctuations	(4,264,204)	-	-	(4,264,204)
Balance at the End of the Period	577,125,676	70,540,495	-	647,666,171
Balance as of December 31, 2024	595,300,552	64,138,899	-	659,439,451

- The movement in the allowance for expected credit losses is summarised below:

Item	As of June 30, 2025 (Reviewed Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	80,837	573,396	-	654,233
New balances during the period	-	-	-	-
Settled balances	(7,143)	-	-	(7,143)
	73,694	573,396	-	647,090
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
The effect on the provision as at the end of the period				
Results of changing the classification between the three phases during the period	-	-	-	-
Changes due to the adjustments	(1,080)	299,569	-	298,489
Adjustment due to exchange rates fluctuations	1,973	-	-	1,973
Balance at the End of the Period	74,587	872,965	-	947,552
Balance as of December 31, 2024	80,837	573,396	-	654,233

- Statutory reserve balance amounted to JD 122,822,315 as of June 30, 2025 (114,772,162 as of December 31, 2024).
- Except for the statutory cash reserve, restricted balances amounted to JD 2,271,163 as of June 30, 2025 (2,227,131 as of December 31, 2024).
- Time and notice deposit include JD 10,635,000 maturing within a period exceeding three months as of June 30, 2025 (10,635,000 as of December 31, 2024).
- Expected credit losses allowance was not calculated against Central Bank of Jordan balances as of June 30, 2025 and December 31, 2024 in accordance with the Central Bank of Jordan Instructions No.13/2018 on June 6, 2018 regarding the implementation of International Financial Reporting Standard No. (9).

6. Balances with Banks and Financial Institutions-Net

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	June 30, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD	June 30, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD	June 30, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD
Current accounts and demand deposits	-	-	84,472,289	35,231,380	84,472,289	35,231,380
Deposits maturing within 3 months or less	104,180,000	128,270,000	51,230,105	104,706,072	155,410,105	232,976,072
Gross Balance	104,180,000	128,270,000	135,702,394	139,937,452	239,882,394	268,207,452
<u>Less:</u> Expected credit loss	(1,291)	(2,870)	(90,255)	(99,546)	(91,546)	(102,416)
Net Balance	104,178,709	128,267,130	135,612,139	139,837,906	239,790,848	268,105,036

- The expected credit loss provision on balances with banks and financial institutions were distributed according to credit stages as follows:

Item	As of June 30, 2025 (Reviewed Not Audited)			
	Stage One JD	Stage Two JD	Stage Three JD	Total JD
Balance at the beginning of the year	268,109,474	-	97,978	268,207,452
New balances during the period	84,819,745	-	2,244	84,821,989
Settled balances	(170,854,220)	-	(62)	(170,854,282)
	182,074,999	-	100,160	182,175,159
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
The impact as a result of changing the classification among the three phases during the period	-	-	-	-
Changes due to the adjustments	55,113,144	-	-	55,113,144
Adjustment due to exchange rates fluctuations	2,593,953	-	138	2,594,091
Total Balance at the End of the Period	239,782,096	-	100,298	239,882,394
Balance as of December 31, 2024	268,109,474	-	97,978	268,207,452

- The following is a summary of the movement on the allowance for expected credit losses:

Item	As of June 30, 2025 (Reviewed Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	19,047	-	83,369	102,416
Credit loss during the period	1,356	-	2,044	3,400
Recovered expected credit loss amount from settlement	(12,933)	-	(198)	(13,131)
	7,470	-	85,215	92,685
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
The effect on the provision as at the end of the period as a result of changing the classification between the three phases during the period	-	-	-	-
Changes due to the adjustments	(2,599)	-	-	(2,599)
Adjustment due to exchange rates fluctuations	1,322	-	138	1,460
Total Balance at the End of the Period	6,193	-	85,353	91,546
Balance as of December 31, 2024	19,047	-	83,369	102,416

- Non-interest-bearing balances at banks and financial institutions amounted to JD 29,470,275 as of June 30, 2025 (JD 23,004,463 as of December 31, 2024).
- Restricted balances at banks and financial institutions amounted to JD 7,975,231 as of June 30, 2025 (JD 5,096,065 as of December 31, 2024).
- The balances of banks and financial institutions are classified within the first and third phase in accordance with the requirements of IFRS 9 and there are no transfers between the (first, second and third) stages or non-existent balances during the period ending June 30, 2025.

7. Deposits with banks and financial institutions-Net

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024	June 30, 2024	December 31, 2024
	(Reviewed Not Audited)	(Audited)	(Reviewed Not Audited)	(Audited)	(Reviewed Not Audited)	(Audited)
	JD	JD	JD	JD	JD	JD
Deposits maturing within 3 to 6 months	-	-	192,000	312,000	192,000	312,000
Deposits maturing within 6 to 9 months	-	-	2,250,560	104,000	2,250,560	104,000
Deposits maturing within 9 months to 1 year	-	-	256,000	52,000	256,000	52,000
Deposits maturing within more than 1 year	-	-	-	-	-	-
Gross Balance	-	-	2,698,560	468,000	2,698,560	468,000
<u>Less: Expected credit loss</u>	<u>-</u>	<u>-</u>	<u>(26,553)</u>	<u>(54)</u>	<u>(26,553)</u>	<u>(54)</u>
Net Balance	-	-	2,672,007	467,946	2,672,007	467,946

- Deposits with banks and financial institutions are distributed to credit stages according as follows:

Item	As of June 30, 2025 (Reviwed Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	468,000	-	-	468,000
New balances during the period	-	-	-	-
Settled balances	-	-	-	-
	468,000	-	-	468,000
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjusments	2,122,560	-	-	2,122,560
Adjustment due to exchange rates fluctuations	108,000	-	-	108,000
Balance at the End of the Period	2,698,560	-	-	2,698,560
Balance as of December 31, 2024	468,000	-	-	468,000

- The following is a summary of the movement on the provision for expected credit losses according to the credit stages:

Item	As of June 30, 2025 (Reviwed Not Audited)			
	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the period	54	-	-	54
Credit loss during the period	-	-	-	-
Expected credit loss returned on settled balance	-	-	-	-
	54	-	-	54
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjusments	26,487	-	-	26,487
Adjustment due to exchange rates fluctuations	12	-	-	12
Total Balance at the End of the Period	26,553	-	-	26,553
Balance as of December 31, 2024	54	-	-	54

There is no deposits with the banks and institutions in the Hashemite Kingdom of Jordan as of June 30, 2025 and December 31, 2024 and an amount of 2,698,560 JD deposits outside the Hashemite Kingdom of Jordan as of June 30, 2025 (JD 468,000 deposits outside Jordan as of December 31, 2024).

- The balances of banks and financial institutions are classified within the first stage in accordance with the requirements of IFRS 9 and there are no transfers between the (first, second and third) stages or written off balances during the period ending June 30, 2025.
- There are no restricted deposits as of June 30, 2025 and December 31, 2024.

8. Financial Assets at Fair Value through Profit for Loss

This item consists of the following:

	June 30, 2025 (Reviwed not audited)	December 31, 2024 (Audited)
	JD	JD
Shares listed in local active markets	146,850	145,550
Shares unlisted in local active markets	221,677	209,648
	368,527	355,198

9. Financial Assets at Fair Value through Other Comprehensive Income

This item consists of the following:

	June 30, 2025 (Revised not audited)	December 31, 2024 (Audited)
	JD	JD
Shares listed in local active markets	5,925,975	4,781,747
Shares unlisted in local active markets*	3,308,209	2,246,774
Shares listed in foreign active markets	7,966,505	6,799,654
Shares unlisted in foreign active markets*	90,129,633	90,122,007
Total of equity instruments	107,330,322	103,950,182
Government bonds	94,927,735	146,606,532
Total of debt instruments	94,927,735	146,606,532
Total	202,258,057	250,556,714

- Cash dividends from financial assets at fair value through comprehensive income amounted to JD 635,165 for the six-month period ended June 30, 2025 (JD 566,754 for the six-month period ended June 30, 2024).

- * The fair value of the unlisted investments is calculated based on the following :
 - The Bank's share of the net assets method using the latest audited financial statements of the investee company.
 - According to the methods of multiples and discounted cash flows, which are considered among the third level methods in accordance with the requirements of International Financial Reporting Standard No. (13).
 - Using observable market inputs.

Financial assets at Fair Value through other comprehensive income are distributed to credit stages according as follows:

Item	As of June 30, 2025 (Revised Not Audited)			
	Stage One JD	Stage Two JD	Stage Three JD	Total JD
Balance at the beginning of the year	146,606,532	-	-	146,606,532
New balances during the period	1,656,720	-	-	1,656,720
Settled balances	(53,335,517)	-	-	(53,335,517)
	94,927,735	-	-	94,927,735
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjustments	-	-	-	-
Balance at the End of the Period	94,927,735	-	-	94,927,735
Balance as of December 31, 2024	146,606,532	-	-	146,606,532

- The following is a summary of the movement on the allowance for expected credit losses against debt instruments within financial assets at fair value through other comprehensive income:

Item	As of June 30, 2025 (Revised Not Audited)			
	Stage One JD	Stage Two JD	Stage Three JD	Total JD
Balance at the beginning of the year	-	-	-	-
Credit loss during the period	-	-	-	-
Expected credit loss reversal- settled balances	-	-	-	-
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to the adjustments	-	-	-	-
Total Balance at the End of the Period	-	-	-	-
Balance as of December 31, 2024	-	-	-	-

- An allowance for expected credit losses has not been calculated in accordance with the requirements of International Financial Reporting Standard No. (9) on debt instruments within financial assets at fair value through the statement of comprehensive income as of June 30, 2025, in accordance with the instructions of the Central Bank of Jordan No. 13/2018 dated June 6, 2018. Regarding the application of International Financial Reporting Standard No. (9).

10. Direct Credit Facilities at Amortized Cost-Net

This item consists of the following:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Individuals (Retail Customers):	555,194,871	548,806,740
Overdraft accounts	31,053,743	25,359,314
Loans and discounted bills*	480,760,300	481,642,523
Credit cards	43,380,828	41,804,903
Real estate loans	229,934,079	229,784,378
Corporate:	707,728,377	685,796,875
Large corporate customers	500,318,170	456,521,740
Overdraft accounts	50,610,453	50,516,340
Loans and discounted bills*	449,707,717	406,005,400
SMEs	207,410,207	229,275,135
Overdraft accounts	40,712,729	41,213,639
Loans and discounted bills*	166,697,478	188,061,496
Government and public sector	275,703,025	222,633,454
Total	1,768,560,352	1,687,021,447
<u>Less: expected credit loss provision</u>	(174,883,275)	(170,038,654)
<u>Less: Interest in suspense</u>	(20,077,022)	(18,208,582)
Net Direct Credit Facilities	1,573,600,055	1,498,774,211

* Net after deducting interest and commission received in advance amounting to JD 21,253,413 as of June 30, 2025 (JD 18,139,627 as of December 31, 2024).

- Non-performing credit facilities amounted to JD 171,084,809 representing (9.7%) of the direct credit facilities balance as of June 30, 2025 (JD 163,422,800 representing (9.7%) as of December 31, 2024).
- Non-performing credit facilities after deducting the suspended interest amounted to JD 151,111,473 representing (8.6%) of direct credit facilities after deducting the suspended interest as of June 30, 2025 (JD 145,234,281 representing (8.7%) as of December 31, 2024).
- There are no Credit facilities granted to and guaranteed by the Jordanian Government as of June 30, 2025 (JD 349,968 representing (0.02%) as of December 31, 2024), Moreover, credit facilities granted to the public sector in Palestine amounted to JD 59,123,877 as of June 30, 2025 (JD 69,554,742 as of December 31, 2024).

- Total direct credit facilities distribution on stages during the period/year as follows:

For the period ended June 30, 2025 (Reviewed Not Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level	JD	JD
	JD	JD	JD	JD		
Balance at the beginning of the year	685,829,584	523,891,138	159,731,860	154,146,065	163,422,800	1,687,021,447
New facilities During the period	146,626,425	59,109,100	6,937,043	8,217,826	2,183,284	223,073,678
Facilities settled	(66,636,167)	(37,848,115)	(6,006,387)	(6,918,200)	(10,085,422)	(127,494,291)
Transfer to Stage One	765,819,842	545,152,123	160,662,516	155,445,691	155,520,662	1,782,600,834
Transfer to Stage Two	54,211,393	9,710,459	(54,008,996)	(9,668,985)	(243,871)	-
Transfer to Stage Three	(39,262,623)	(44,405,923)	39,336,888	44,701,454	(369,796)	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(1,739,543)	(1,983,022)	(5,227,894)	(7,156,224)	16,106,683	-
Changes due to adjustments	373,084	(564,552)	(1,910,787)	(832,834)	(575,255)	(3,510,344)
Written off facilities transferred to off consolidated financial position items	9,208,635	(11,682,747)	(11,226,595)	7,968	(51,773)	(13,744,512)
Adjustment due to exchange rates fluctuations	-	-	-	-	(44,439)	(44,439)
Balance at the end of the Period	1,776,605	57,438	667,805	14,367	742,598	3,258,813
	790,387,393	496,283,776	128,292,937	182,511,437	171,084,809	1,768,560,352

For the year ended December 31, 2024 (Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level	JD	JD
	JD	JD	JD	JD		
Balance at the beginning of the year	713,742,596	635,712,518	41,843,994	59,568,216	150,296,318	1,601,163,642
New facilities during the year	144,644,941	94,627,148	4,467,645	5,367,124	6,105,071	255,211,929
Facilities settled	(76,753,975)	(71,699,841)	(13,570,078)	(2,702,446)	(11,315,268)	(176,041,608)
Transferred to Stage One	781,633,562	658,639,825	32,741,561	62,232,894	145,086,121	1,680,333,963
Transferred to Stage Two	5,176,596	18,904,772	(5,130,260)	(18,250,129)	(700,979)	-
Transferred to Stage Three	(114,482,483)	(120,770,770)	116,691,924	121,433,370	(2,872,041)	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the year	(5,602,023)	(5,825,967)	(3,758,375)	(8,279,336)	23,465,701	-
Changes due to adjustments	1,241,096	(1,265,030)	22,924,630	(2,299,238)	(374,120)	20,227,338
Written off facilities transferred to off consolidated financial position items	18,314,850	(25,784,381)	(3,734,532)	(691,380)	(306,033)	(12,201,476)
Adjustment due to exchange rates fluctuations	-	-	-	-	(1,053,553)	(1,053,553)
Balance at the end of the Year	(452,014)	(7,311)	(3,088)	(116)	177,704	(284,825)
	685,829,584	523,891,138	159,731,860	154,146,065	163,422,800	1,687,021,447

- The movement on the expected credit loss provision during the period/year was as follows:

For the period ended June 30, 2025 (Reviewed Not Audited)

Item	Stage One		Stage Two		Stage Three		Total
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	11,610,078	1,903,980	6,182,675	21,307,601	129,034,320	170,038,654	
Credit loss on new balances during the period	84,950	344,024	801,601	569,065	5,707,641	7,507,281	
Retrieved from credit loss reversal on matured facilities	(110,122)	(203,045)	(49,292)	(1,301,257)	(8,481,502)	(10,145,268)	
Transfer to Stage One	11,584,856	2,044,959	6,934,984	20,575,409	126,260,459	167,400,667	
Transfer to Stage Two	567,587	239,031	(376,018)	(217,195)	(213,405)	-	
	(82,160)	(135,646)	107,183	166,401	(55,778)	-	
	(810)	(10,821)	(530,787)	(142,655)	685,073	-	
Transfer to Stage Three	(312,798)	(194,412)	233,576	656,261	5,327,592	5,710,219	
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(129,930)	(22,866)	934,684	420,287	(65,036)	1,137,139	
Changes due to the adjustments	-	-	-	-	(36,314)	(36,314)	
Written off facilities transferred to off consolidated financial position Items	45,130	1,295	(61,822)	8,304	678,657	671,564	
Adjustment due to exchange rates fluctuations	11,671,875	1,921,540	7,241,800	21,466,812	132,581,248	174,883,275	

For the year ended December 31, 2024 (Audited)

Item	Stage One		Stage Two		Stage Three		Total
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	16,859,326	5,401,063	8,443,104	4,663,379	116,877,817	152,244,689	
Credit loss on new balances during the year	419,013	718,896	145,901	7,788,358	9,887,720	18,959,888	
Expected credit loss reversal of matured facilities	(4,128,191)	(346,424)	(6,794,192)	(3,392,214)	(7,319,631)	(21,980,652)	
Transferred to Stage One	13,150,148	5,773,535	1,794,813	9,059,523	119,445,906	149,223,925	
	208,861	644,940	(163,771)	(198,754)	(491,276)	-	
Transferred to Stage Two	(1,033,670)	(3,965,457)	2,263,415	4,362,288	(1,626,576)	-	
	(14,760)	(39,328)	(797,521)	(179,625)	1,031,234	-	
Transferred to Stage Three	(196,562)	(599,064)	1,018,522	7,903,243	11,306,604	19,432,743	
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(503,088)	89,452	2,067,248	360,990	(88,771)	1,925,831	
Changes due to the adjustments	-	-	-	-	(503,981)	(503,981)	
Written off facilities transferred to off consolidated financial position Items	(851)	(98)	(31)	(64)	(38,820)	(39,864)	
Adjustment due to exchange rates fluctuations	11,610,078	1,903,980	6,182,675	21,307,601	129,034,320	170,038,654	

The following is the movement on the expected credit loss provision against direct credit facilities according to the business sector:

	Individual (Retail Customers)	Real Estate Loans	Corporates		Government and Public sector	Total
			Large Corporate Customers	SMEs		
<u>For the period ended June 30, 2025 (Reviewed not Audited)</u>	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	79.238.687	11.442.586	44.199.743	33.278.534	1.879.104	170.038.654
Impairment loss of new facilities during the period	4.310.480	786.556	278.965	2.131.280	-	7.507.281
Reversed from impairment loss of the settled balances	(3.183.055)	(4.711.623)	(430.899)	(1.819.691)	-	(10.145.268)
	80.366.112	7.517.519	44.047.809	33.590.123	1.879.104	167.400.667
Effect on the provision at the end of the period as a result of classification between three stages during the period	3.837.709	391.977	(13.470)	1.494.003	-	5.710.219
Changes due to the adjustments	303.401	100.677	(95.669)	532.683	296.047	1.137.139
Written-off balances transferred to off consolidated financial position items	(34.106)	-	(1.882)	(326)	-	(36.314)
Adjustment due to exchange rates fluctuations	293.098	34.391	117.704	226.371	-	671.564
Balance at the End of the period	84.766.214	8.044.564	44.054.492	35.842.854	2.175.151	174.883.275

Distributed as follow:

Provision on individual level	912.344	1.924.847	43.987.710	35.525.642	2.175.151	84.525.694
Provision on collective level	83.853.870	6.119.717	66.782	317.212	-	90.357.581
Balance at the End of the Period	84.766.214	8.044.564	44.054.492	35.842.854	2.175.151	174.883.275

	Individual (Retail Customers)	Real Estate Loans	Corporates		Government and Public sector	Total
			Large Corporate Customers	SMEs		
<u>For the year ended December 31, 2024 (Audited)</u>	JD	JD	JD	JD	JD	JD
Balance – Beginning of the year	57.755.481	9.125.152	45.878.846	38.337.910	1.147.300	152.244.689
Impairment loss of new facilities during the year	12.418.819	2.374.186	2.058.139	2.108.744	-	18.959.888
Reversed from impairment loss of the (settled) balances	(5.549.323)	(1.112.486)	(4.987.960)	(10.060.208)	(270.675)	(21.980.652)
	64.624.977	10.386.852	42.949.025	30.386.446	876.625	149.223.925
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the year	14.332.202	1.008.670	329.205	2.760.187	1.002.479	19.432.743
Changes due to the adjustments	382.944	47.203	1.183.348	312.336	-	1.925.831
Written-off balances transferred to off consolidated financial position items	(95.385)	-	(232.237)	(176.359)	-	(503.981)
Adjustment due to exchange rates fluctuations	(6.051)	(139)	(29.598)	(4.076)	-	(39.864)
Balance at the End of the Year	79.238.687	11.442.586	44.199.743	33.278.534	1.879.104	170.038.654

Distributed as follow:

Allowance on individual level	934.252	1.683.521	44.130.972	32.979.397	1.879.104	81.607.246
Allowance on collective level	78.304.435	9.759.065	68.771	299.137	-	88.431.408
Balance at the End of the Year	79.238.687	11.442.586	44.199.743	33.278.534	1.879.104	170.038.654

Interest in Suspense:

The following is the movement on the interest in suspense:

	Corporates				
<u>For the period ended June 30, 2025 (Reviewed not Audited)</u>	Individual (Retail Customers)	Real Estate Loans	Large Corporate Customers	SMEs	Total
	JD	JD	JD	JD	JD
Balance at the Beginning of the year	3,073.537	3,555.756	4,072.827	7,506.462	18,208.582
<u>Add:</u> interest suspended during the Period	55.195	338.203	441.944	1,149.452	1,984.794
<u>Less:</u> interest in suspense reversed to revenue	(17.377)	(43.748)	(12.620)	(106.390)	(180.135)
Adjustments due to change in the exchange rate	2.780	1.438	42.344	24.639	71.201
Written off facilities transferaed to off financial position items	(4.658)	(2.758)	-	(4)	(7.420)
Balance at the End of the Period	3,109.477	3,848.891	4,544.495	8,574.159	20,077.022

	Corporates				
<u>For the year ended December 31, 2024 (Audited)</u>	Individual (Retail Customers)	Real Estate Loans	Large Corporate Customers	SMEs	Total
	JD	JD	JD	JD	JD
Balance at the Beginning of the Year	2,700.170	2,787.959	3,870.605	6,689.141	16,047.875
<u>Add:</u> interest suspended during the year	665.203	820.867	650.672	1,427.547	3,564.289
<u>Less:</u> interest in suspense reversed to revenue	(189.067)	(52.629)	(48.330)	(511.979)	(802.005)
Translation differences	(604)	(441)	(46.708)	(4.250)	(52.003)
Written off facilities transferaed to off financial position items	(102.165)	-	(353.412)	(93.997)	(549.574)
Balance at the End of the Year	3,073.537	3,555.756	4,072.827	7,506.462	18,208.582

Direct credit facilities are distributed in accordance with geographical distribution and economic sectors as following:

	Total			
	Inside the Kingdom	Outside the Kingdom	June 30, 2025	December 31, 2024
	JD	JD	JD	JD
Financial	1,333.937	4,806.996	6,140.933	8,399.785
Industrial	129,831.101	34,212.417	164,043.518	161,696.308
Trading	265,753.117	87,355.598	353,108.715	334,992.905
Real estate	210,913.295	19,020.784	229,934.079	229,784.378
Constructions	19,888.133	18,651.005	38,539.138	35,908.158
Agriculture	9,146.362	7,318.028	16,464.390	14,682.000
Tourism, restaurants and public facilities	73,255.276	47,468.931	120,724.207	119,857.153
Shares	9,688.190	-	9,688.190	11,912.891
Individuals	453,389.369	100,824.788	554,214.157	547,154.415
Government and public sector	216,579.148	59,123.877	275,703.025	222,633.454
Total	1,389,777.928	378,782.424	1,768,560.352	1,687,021.447

11. Financial Assets at Amortized Cost - Net

This item consists of the following:

	June 30, 2025	December 31, 2024
	(Reviewed Not Audited)	(Audited)
	JD	JD
Quoted Investments:		
Governmental treasury bonds and bills	117.236.284	117.240.001
Banks and corporates bonds	10.713.971	12.187.903
Foreign governments treasury bonds	-	15.493.710
Total quoted financial assets	127.950.255	144.921.614
Unquoted Investments		
Corporates bonds	21.270.000	21.270.000
Foreign governments bonds and bills	13.844.120	-
Total unquoted financial assets	35.114.120	21.270.000
Total financial assets at amortized cost	163.064.375	166.191.614
<u>Less:</u> Provision for expected credit losses	(357.333)	(331.345)
Net financial assets at amortized cost	162.707.042	165.860.269

Analysis of bonds and treasury bills

	June 30, 2025	December 31, 2024
	(Reviewed Not Audited)	(Audited)
	JD	JD
Financial Assets with Fixed rate	163.064.375	166.191.614
	163.064.375	166.191.614

- Financial assets at amortized cost credit stages distribution was as follows:

As of June 30, 2025				
Item	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance – Beginning of the year	162,862,815	3,328,799	-	166,191,614
New investment during the period	16,700,185	-	-	16,700,185
Matured investments	(16,424,471)	(3,328,799)	-	(19,753,270)
	163,138,529	-	-	163,138,529
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes resulting from adjustments	(74,154)	-	-	(74,154)
Balance – End of the period	163,064,375	-	-	163,064,375
Balance as of December 31, 2024	162,862,815	3,328,799	-	166,191,614

- The movement on the expected credit loss provision was as follows:

As of June 30, 2025				
Item	Stage One	Stage Two	Stage Three	Total
Balance – Beginning of the year	305,958	25,387	-	331,345
Credit loss during the year	21,977	-	-	21,977
Expected credit loss reversal on matured investments	(33,567)	(25,387)	-	(58,954)
	294,368	-	-	294,368
Transferred to stage one	-	-	-	-
Transferred to stage two	-	-	-	-
Transferred to stage three	-	-	-	-
Changes due to adjustments	62,965	-	-	62,965
Balance – End of the period	357,333	-	-	357,333
Balance as of December 31, 2024	305,958	25,387	-	331,345

The maturities of financial assets at amortized cost are as follows:

As of June 30, 2025 (Reviewed not audited)						
Up to 1 Month	1 Month and Up to 3 Months	3 Months and Up to 6 Months	6 Months and Up to 1 Year	1 Year and Up to 3 Years	Over 3 Years	Total
JD	JD	JD	JD	JD	JD	JD
15,650,697	-	223,744	24,764,602	77,158,647	45,266,685	163,064,375
As of December 31, 2024 (Audited)						
Up to 1 Month	1 Month and Up to 3 Months	3 Months and Up to 6 Months	6 Months and Up to 1 Year	1 Year and Up to 3 Years	Over 3 Years	Total
JD	JD	JD	JD	JD	JD	JD
709,205	709,437	18,329,710	2,112,637	115,371,316	28,959,309	166,191,614

12. Property and Equipment

This item consists of the following:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Property and equipment (A)	41,716,881	40,137,971
Right of use assets (B)	24,599,589	20,883,357
Net Balance	66,316,470	61,021,328

- A. Additions to property and equipment during the period ended June 30, 2025 amounted to JD 4,078,058 (JD 3,832,279 during the period ended June 30, 2024); Depreciation expense for the period ended June 30, 2025 amounted to JD 2,617,452 (JD 2,586,687 for the period ended June 30, 2024).
- B. Additions to right of use of assets during the period ended June 30, 2025 amounted to - 6,434,808 (JD 1,139,595 during the period ended June 30, 2024); Depreciation expense for the period amounted to JD 2,687,819 June 30, 2025 (JD 2,229,657 for the period ended June 30, 2024).

13. Other Assets

This item consists of the following:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Accrued interest income	9,826,009	11,641,936
Prepaid expenses	8,102,671	3,319,845
Assets seized by the Bank in repayment of non-performing debts*	75,313,154	74,077,931
Clearance cheques	5,549,077	2,636,026
Advance payments on the acquisition of lands and real estates	2,923,230	2,694,074
Paid margin	244,072	227,911
Prepaid tax expenses	3,154,213	2,934,480
Financial derivatives	-	35,726
Accounts receivables and other debit balances	8,331,808	6,878,827
	113,444,234	104,446,756

- * The following is the movement on assets seized by the Bank in repayment of non-performing debts:

	Seized Assets	
	For the Six-Month Period Ended June 30, 2025 (Reviewed Not Audited)	For the Year Ended December 31, 2024 (Audited)
	JD	JD
Balance at the Beginning of the Year	83,639,083	82,312,612
Additions	3,493,043	5,612,157
Disposals	(2,515,994)	(4,285,686)
End of the period / year balance	84,616,132	83,639,083
Impairment provision of assets foreclosed by the Bank	(9,302,978)	(9,561,152)
Balance at the End of the period / year	75,313,154	74,077,931

- According to the Jordanian Banks' Law, buildings and plots of lands seized by the Bank in repayment of debts from clients should be sold within two years from the foreclosure date. However, the Central Bank of Jordan may extend this period for two more years in exceptional cases.
- The assets seized by the Bank in repayment of Debts from clients appear in the consolidated statement of financial position within other assets either at the value at which the assets were seized at, or the fair value depending on whichever is lower. The assets are evaluated at the date of the condensed consolidated interim financial information, where any decrease in values is recorded as loss in the consolidated statement of profit or loss and other comprehensive income. The increase is not recognized as revenue, instead, it is reflected in the consolidated statement of profit or loss and other comprehensive income limited to the previously recorded impairment value. As of the beginning of the year 2015, a gradual provision was calculated for the expropriated real estate against debts that had been expropriated for a period of time more than 4 years based on the Central Bank of Jordan Circular No. 10/1/4076 dated March 27, 2014, and No.10/1/2510 dated February 14, 2017. noting that the Central Bank of Jordan has issued Circular No. 10/1/13967 on October 25,2018, approving the extension of the circular. No. 10/1/16607 dated December 17, 2017, in which confirmed the deferred of calculating the allowance until the end of the year 2019, In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of.
- The movement on Provision for assets foreclosed by The Bank was as follow:

	For the Six- Month Period Ended on June 30, 2025 (Not audited) JD	For the Year Ended on December 31, 2024 (Audited) JD
Balance at the Beginning of the Year	9,561,152	9,528,870
(Recovered) during the Period/Year	(258,174)	32,282
Balance at the End of the Period/Year	9,302,978	9,561,152

14. Banks and Financial Institutions' Deposits

This item consists of the following:

	June 30,2025 (Reviewed Not Audited)			December 31, 2024 (Audited)		
	Inside The kingdom JD	Outside The kingdom JD	Total JD	Inside The kingdom JD	Outside The kingdom JD	Total JD
Current and demand accounts	-	6,173,797	6,173,797	-	7,679,465	7,679,465
Deposits maturing within 3 months	1,418,000	61,162,996	62,580,996	-	34,396,639	34,396,639
Deposits maturing within 3-6 months	-	-	-	-	260,000	260,000
Deposits maturing within 6-9 months	-	-	-	-	-	-
Deposits maturing within 9-12 months	-	-	-	-	-	-
Deposits maturing within more than a year	-	-	-	-	-	-
Total	1,418,000	67,336,793	68,754,793	-	42,336,104	42,336,104

15. Customer Deposits

Details of this item are as follows:

June 30, 2025 (Reviewed Not Audited)					
Description	Individuals	Corporations	SME's	Government and Public sector	Total
	JD	JD	JD	JD	JD
Current and demand accounts	330,472,389	66,509,353	136,899,942	11,114,837	544,996,521
Saving deposits	826,703,275	392,760	1,445,182	6,094	828,547,311
Term deposits	643,390,892	71,486,288	39,548,146	26,691,876	781,117,202
Certificates of deposits	131,641,898	1,000,000	566,473	-	133,208,371
Total	1,932,208,454	139,388,401	178,459,743	37,812,807	2,287,869,405

December 31, 2024 (Audited)					
Description	Individuals	Corporations	SME's	Government and Public sector	Total
	JD	JD	JD	JD	JD
Current accounts	329,794,430	45,602,693	145,072,184	6,557,462	527,026,769
Saving deposits	812,311,933	5,469	1,774,559	11,457	814,103,418
Term deposits	609,253,983	103,152,935	30,616,941	16,740,471	759,764,330
Certificates of deposits	149,934,329	-	544,849	-	150,479,178
Total	1,901,294,675	148,761,097	178,008,533	23,309,390	2,251,373,695

- The Government of Jordan and the public sector deposits inside the Kingdom amounted JD 26,998,157 equivalent to 1.2% of total deposits as of June 30, 2025 (JD 16,311,683 equivalent to 0.72% of total deposits as of December 31, 2024).
- Non-interest-bearing deposits amounted to JD 695,768,856 equivalent to 30.41% of total deposits as of June 30, 2025 (JD 675,284,676 equivalent to 29.99% of total deposits as of December 31, 2024).
- Restricted deposits amounted to JD 21,712,744 equivalent to 0.95% of total deposits as of June 30, 2025 (JD 21,189,006 equivalent to 0.94% of total deposits as of December 31, 2024).
- Dormant deposits amounted to JD 62,758,538 as of June 30, 2025 (JD 58,228,677 as of December 31, 2024).

16. Sundry Provisions

The details of this item are as follows:

	Beginning balance of the year	Provision Created During the period/year	Provision Used During the period/year	Foreign Currencies Differences	Ending Balance of the period/year
	JD	JD	JD	JD	JD
For the six months ended June 30, 2025					
Provision for end-of-service indemnity	4,624,546	392,590	(1,535,991)	-	3,481,145
Provision for lawsuits raised against the Bank	444,200	20,000	-	-	464,200
Sundry provisions	463,530	-	-	(1,948)	461,582
	5,532,276	412,590	(1,535,991)	(1,948)	4,406,927
For the year ended December 31, 2024					
Provision for end-of-service indemnity	4,182,879	676,825	(234,407)	(751)	4,624,546
Provision for lawsuits raised against the Bank	293,464	156,627	(5,891)	-	444,200
Sundry provisions	2,670,849	1,716	(2,208,960)	(75)	463,530
	7,147,192	835,168	(2,449,258)	(826)	5,532,276

17. Income Tax

a. Income tax provision

The movement on the income tax profit or loss provision is as follows:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Beginning balance of the year	19,138,825	19,247,420
Income tax paid	(13,942,581)	(21,503,870)
Income tax on current period / year's profit	10,654,083	21,395,275
Income tax previous years	(650,035)	-
Ending balance of the period/year	15,200,292	19,138,825

Income tax in the condensed consolidated interim statement of profit or loss represents the following:

	For the Six-Month Period Ended on June 30,	
	2025 (Reviewed Not Audited)	2024 (Reviewed Not Audited)
	JD	JD
Income tax on current period / year's profit	10,654,083	11,893,731
Income tax previous years	(650,035)	-
Deferred tax assets for the period / year	(957,509)	(4,358,516)
Amortization of deferred tax assets	662,567	4,108,461
	9,709,106	11,643,676

b. Deferred Tax Assets:

The details for this item are as follows:

For the six months ended June 30, 2025 (Reviewed Not Audited)							December 31, 2024 (Audited)
Beginning Balance of the period	Amounts released	Additions	Ending Balance of the period	Deferred Tax	Deferred Tax		
JD	JD	JD	JD	JD	JD	JD	JD
Accounts included							
Deferred Tax Assets							
Provision for non-performing loans	15,789,860	-	641,028	16,430,888	5,590,040	5,405,469	
Prior years' provision for non-performing loans	2,315,631	330,887	-	1,984,744	624,660	750,398	
Provision for end-of-service indemnity	4,441,591	1,514,105	341,819	3,269,305	956,473	1,291,213	
Interest in suspense	573,719	-	23,252	596,971	169,403	162,892	
Provision for lawsuits raised against Bank	444,200	-	20,000	464,200	149,696	143,937	
Provision for seized assets	9,510,411	258,174	-	9,252,237	3,289,491	3,387,597	
Impairment for assets available for sale	62,831	-	-	62,831	23,876	23,876	
Seized assets valuation	837,287	-	-	837,287	318,169	318,169	
Expected credit loss provision	37,588,650	17,498	1,724,598	39,295,750	12,912,960	12,357,407	
Other provisions	3,621,267	-	505,653	4,126,920	1,388,416	1,287,284	
	75,185,447	2,120,664	3,256,350	76,321,133	25,423,184	25,128,242	
c. Deferred Tax Liabilities:							
Fair value reserve	1,316,677	214,337	142,171	1,244,511	184,445	229,911	

The movement on the deferred tax assets and liabilities accounts is as follows:

	Deferred tax assets		Deferred tax liabilities	
	June 30, 2025 Reviewed not (audited)	December 31, 2024 (Audited)	June 30, 2025 (Reviewed not audited)	December 31, 2024 (Audited)
	JD	JD	JD	JD
Balance - beginning of year	25,128,242	23,472,437	229,911	471,683
Addition during the period/year	957,509	6,994,526	13,506	8,242
Amortized during the period/year	(662,567)	(5,338,721)	(58,972)	(250,014)
Balance - End of Period/Year	25,423,184	25,128,242	184,445	229,911

* The rate used in calculating the deferred taxes is the effective unified rate in the countries where the Bank is located.

- The statutory income tax rate in Jordan is 38% for banks, noting that the legal income tax rate in Palestine in which the bank has investments and branches is 15%, and in Iraq 15%, and in Syria (a subsidiary company) 25% and subsidiaries in Jordan 28%.
- A final settlement has been reached with the income and Sales tax department in Jordan until the end of the year 2018. However, for the years 2019 and 2020, a final settlement has not been reached, and they are under objection within the tax court of first instance. The bank also submitted self-assessment statements for the years 2021, 2022, 2023 and 2024 and has paid the required amount according to the law, with no final settlement reached with the income and sales Department for those years yet. In the opinion of the management and its legal and tax advisors, the bank will not incur any obligations beyond the provisions booked in the condensed consolidated financial statement.
- A final settlement has been reached with the income tax and value-added tax departments regarding the results of the bank's business in Palestine until the end of the year 2023. In the opinion of the management and the tax advisor, the provisions booked in the consolidated financial information are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Excel for Financial Investments Company (Subsidiary) until the end of the year 2022, with the exception of the year 2021. The company also submitted the self-assessment statement for the years 2021,2022,2023,2024, paid the taxes, and it was not yet reviewed by the income and tax Department. In the opinion of the company's management and the tax advisor, the provisions booked in the consolidated financial information are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Jordan Leasing Company (Subsidiary) until the end of year 2020. The company submitted its tax returns for the years 2021,2022,2023,2024 and paid related taxes noting that the return was not reviewed by the Income and Sales Tax Department yet. In the opinion of management and its tax advisor the current booked provisions in the consolidated financial statements are sufficient to settle the tax liabilities.
- Accrued taxes of the Bank, its subsidiaries and external branches has been calculated for the year ended June 30, 2025, and in the opinion of the management and its tax advisor the current booked provisions are sufficient to pay the tax obligations as of that date.

d. The following is a summary of the reconciliation between accounting profit and taxable profit:

	For the Six Months Ended June 30,	
	2025 (Reviewed not audited)	2024 (Reviewed not audited)
	JD	JD
Accounting income	36,450,677	34,154,351
Tax exempt income	(24,681,274)	(28,510,233)
Un-deductible tax expenses	23,691,466	32,512,238
Taxable profit	35,460,869	38,156,356
Income tax rate	30%	31.2%

18. Borrowed Funds

The details of this item are as follows:

June 30, 2025 (Reviewed Not Audited)	Amount	Number of Installments		Periodic Installments Maturity	Collaterals	Price of Borrowing Interest
		In Total	The Remaining			
	JD					
Borrowing from the Central Bank of Jordan*	16,838,295	6-120	4-120	Monthly	Treasury Bonds and bills	Zero -1%
Lease Liabilities **	24,000,383	1150	505	Annual	None	Average 6,45%
Total	40,838,678					

December 31, 2024 (Audited)	Amount	Number of Installments		Periodic Installments Maturity	Collaterals	Price of Borrowing Interest
		In Total	The Remaining			
	JD					
Borrowing from Central Banks*	18,998,947	6-120	4-120	Monthly	Treasury Bonds and bills	Zero -1%
Lease liabilities **	20,823,821	1115	537	Annual	None	Average 6,48%
Total	39,822,768					

* The above amounts were re-financed to the bank's customers within the SME and large corporates at interest rates ranging from 2% to 6,83%.

- This balance is borrowed at a fixed interest rate, and there is no borrowing at floating interest rates, zero interest borrowings related to loans issued by the Central Bank of Jordan to confront Covid-19 pandemic amounted to 2,109,020 as of June 30, 2025 (JD 3,434,381 as of December 31, 2024).

** Lease liabilities against right of use of assets :

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Maturity analysis - undiscounted contractual cash flows		
Less than one year	5,215,796	5,200,480
Year to five years	17,757,223	15,675,180
More than five years	6,659,831	5,302,527
Total undiscounted lease obligations	29,632,850	26,178,187
Discounted lease obligations included in the condensed consolidated interim statement of financial position	24,000,383	20,823,821
Within one year	4,826,993	3,548,432
More than one year	19,173,390	17,275,389

19. Other Liabilities

The details of this item are as follows:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Accrued interest payable	12,923,488	14,894,390
Accepted deferred cheques	9,782,960	7,131,898
Temporary deposits	11,930,584	10,052,288
Dividends payable	3,863,516	3,201,826
Deposits on safe boxes	193,506	185,508
Margins against sold real estate	260,240	340,932
Financial derivatives	3,691,213	-
Expected credit loss provision against indirect credit facilities **	10,947,011	10,334,067
Others *	44,471,325	8,337,541
	98,063,843	54,478,450

* The details of others are as follows:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Social security deposits	491,874	406,581
Income tax deposits	514,492	554,578
Accrued expenses	8,877,317	6,309,850
Inward transfers	437,166	200,415
Outward transfers	33,727,705	-
Board of Directors' remuneration	27,500	55,000
Other credit balances	395,271	811,117
	44,471,325	8,337,541

** The movement on Indirect credit facilities balance (off balance sheet items) at the collective level during the period/year was as follows:

As of June 30, 2025 (Reviewed not Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	
Balance at the Beginning of the period	557,229,242	78,270,132	16,365,884	16,265,757	11,299,487	679,430,502
New facilities during the period	81,543,103	9,416,686	3,208,478	1,091,468	8,485	95,268,220
Facilities settled	(61,181,865)	(5,633,137)	(1,536,095)	(1,249,901)	(21,243)	(69,622,241)
	577,590,480	82,053,681	18,038,267	16,107,324	11,286,729	705,076,481
Transferred to stage one	7,972,315	2,407,196	(7,931,815)	(2,407,196)	(40,500)	-
Transferred to stage two	(7,816,406)	(5,511,390)	7,816,406	5,511,390	-	-
Transferred to stage three	(154,675)	(211,006)	(941,761)	(186,940)	1,494,382	-
The effect of changes in classification between the three stages during the period	2,348,559	272,607	(913,528)	56,442	(980,449)	783,631
Changes due to the adjustments	(59,014,764)	2,143,474	(3,753,200)	(51,015)	-	(60,675,505)
Adjustments due to exchange rates fluctuations	1,107,462	-	127,662	-	11,203	1,246,327
Balance at the End of the period	522,032,971	81,154,562	12,442,031	19,030,005	11,771,365	646,430,934

As of December 31, 2024 (Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	
Balance at the Beginning of the Year	479,978,932	71,650,708	9,091,690	6,948,487	11,438,109	579,107,926
New exposures during the year	188,042,888	12,221,486	607,513	989,140	-	201,861,027
Facilities settled	(67,182,381)	(6,107,335)	(700,088)	(660,961)	(388,363)	(75,039,128)
	600,839,439	77,764,859	8,999,115	7,276,666	11,049,746	705,929,825
Transferred to stage one	4,646,765	3,149,652	(4,416,150)	(3,149,652)	(230,615)	-
Transferred to stage two	(15,459,135)	(6,605,362)	15,724,354	6,605,362	(265,219)	-
Transferred to stage three	(1,851,696)	(258,080)	(214,966)	(142,909)	2,467,651	-
Effect as a result of classification changes between the three stages during the year	(1,755,402)	246,480	(4,093,311)	4,920,453	(1,717,879)	(2,399,659)
Changes due to the adjustments	(28,446,391)	3,972,583	368,510	755,837	-	(23,349,461)
Adjustments due to exchange rates fluctuations	(744,338)	-	(1,668)	-	(4,197)	(750,203)
Balance at the End of the Year	557,229,242	78,270,132	16,365,884	16,265,757	11,299,487	679,430,502

- Expected credit loss provision movement against indirect credit facilities during the period / year was as follows:

As of June 30, 2025 (Reviewed not Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the period	626,342	40,227	296,487	53,816	9,317,195	10,334,067
Credit loss on new exposures during the Period	241,518	8,528	19,881	2,468	234,694	507,089
Impairment loss on accrued exposures	(79,418)	(3,595)	(28,497)	(4,918)	(19,693)	(136,121)
	788,442	45,160	287,871	51,366	9,532,196	10,705,035
Transferred to stage one	93,744	4,946	(61,104)	(4,946)	(32,640)	-
Transferred to stage two	(16,133)	(1,671)	16,133	1,671	-	-
Transferred to stage three	(198)	(134)	(72,836)	(1,226)	74,394	-
Effect on the provision at the end of the period – as a result of classification changes between the three stages during the period	(59,356)	(3,825)	119,543	12,036	362,449	430,847
Changes due to the adjustments	(161,807)	(1,858)	(46,473)	3,122	(71)	(207,087)
Adjustments due to exchange rates fluctuations	5,128	-	1,813	-	11,275	18,216
Balance at the End of the Period	649,820	42,618	244,947	62,023	9,947,603	10,947,011

As of December 31, 2024 (Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the Year	833,046	42,111	325,781	12,132	7,469,193	8,682,263
Credit loss on new exposures during the period	237,614	7,625	4,959	1,786	1,846,804	2,098,788
Impairment loss over accrued exposures	(156,356)	(4,220)	(26,174)	(1,258)	(253,670)	(441,678)
	914,304	45,516	304,566	12,660	9,062,327	10,357,373
Transferred to stage one	222,408	4,429	(70,527)	(4,429)	(151,881)	-
Transferred to stage two	(30,624)	(5,374)	207,552	5,374	(176,928)	-
Transferred to stage three	(7,454)	(263)	(49,106)	(746)	57,569	-
Effect on the provision at the end of the period – as a result of classification changes between the three stages during the period	(210,718)	(3,591)	(62,427)	36,416	512,290	271,970
Changes due to the adjustments	(261,449)	(490)	(33,565)	4,541	-	(290,963)
Adjustments due to exchange rates fluctuations	(125)	-	(6)	-	(4,182)	(4,313)
Balance at the End of the Year	626,342	40,227	296,487	53,816	9,299,195	10,334,067

20. Foreign Currency Translation Differences

This item represents the differences resulting from the translation of net investment of the Bank upon consolidating the financial statements.

The movement on this item during the year is as follows:

	June 30, 2025 (Reviewed not audited) JD	December 31, 2024 (Audited) JD
Balance at the Beginning of the Year	(9,420,102)	(9,562,080)
Changes in the translation of net investment during the period / year	80,235	141,978
Balance at the End of the period / Year	(9,339,867)	(9,420,102)

21. Reserves

- Statutory Reserve

The amount accumulated in this account is transferred at 10% from the annual net income before tax during the year and previous years according to the Banks Law and Companies Law. This reserve cannot be distributed to shareholders.

- Voluntary Reserve

The amounts accumulated in this account are transferred at 10% from the annual net income before taxes during the previous years. This reserve will be used for the purposes approved by the Board of Directors. Moreover, the General Assembly of Shareholders has the right to capitalize or distribute the whole reserve or part thereof as dividends.

- General Banking Risks Reserve

This item represents the general banking risks reserve in line with the instructions of the Central Bank of Jordan. The balance of the general bank risk reserve has been transferred to retained earnings as of January 1ST 2018 based on Central Bank of Jordan Circular No. 10/1/1359 dated January 25, 2018 and Central Bank Instructions No. 13/2018 dated June 6, 2018 and other regulatory authorities.

- Special Reserve

This reserve represents the periodic fluctuation reserve calculated according to the instructions of the Palestinian Monetary Authority concerning the Bank's branches operating in Palestine.

The restricted reserves are as follows:

Reserve	Amount	Nature of Restriction
	JD	
Statutory reserve	122,454,087	Banking and corporate law
General banking risks reserve	4,102,021	Regulatory authorities
Special reserve	5,849,743	Regulatory authorities

22. Fair Value Reserve

The details of the fair value reserve are as follows:

	June 30, 2025	December 31, 2024
	(Reviewed not audited)	(Audited)
	JD	JD
Balance - Beginning of the Period / Year	37,056,092	31,794,224
Unrealized Gains – Equity instruments	2,074,476	7,787,119
Unrealized Gains / (Losses) – debt instruments	1,082,404	(2,730,384)
Debt instruments at fair value through comprehensive income transferred to profit or loss as a result of sale	(20,843)	(36,638)
Deferred Tax Liabilities	45,465	241,771
Balance at the End of the Period / Year*	40,237,594	37,056,092

* Net fair value reserve after deferred tax that amounted to JD 184,445 as of June 30, 2025 (JD 229,911 as of December 31, 2024),

23. Retained Earnings

The details of this item are as follows:

	June 30, 2025 (Reviewed not audited)	December 31, 2024 (Audited)
	JD	JD
Balance at the Beginning of the Year	168,169,427	174,847,102
Dividends distributed to shareholders*	(36,000,000)	(36,000,000)
Profit for the year	-	35,017,177
Transferred (to) reserves	-	(5,547,880)
Foreign currency translation differences	68,008	(146,972)
Balance at the End of the Period / Year	132,237,435	168,169,427

- Retained earnings include an amount of JD 25,423,184 restricted against deferred tax assets as of June 30, 2025 (JD 25,128,242 as of December 31, 2024).
- Retained earnings include an amount of JD 227,598 as of June 30, 2025, which represents the effect of early adoption of IFRS (9), These restricted amounts cannot be utilized unless realized as instructed by Jordan Securities Exchange Commission.
- Retained earnings include an amount of JD 813,437 as of June 30, 2025 that cannot be utilized by distribution or any purpose unless there is a formal approval from Central Bank of Jordan resulting from the application of Central Bank of Jordan circular No, 10/1/1359 dated January 25, 2018.

* The general assembly has decided in its meeting held on March 27, 2025 to distribute cash dividends to the shareholders of JD 36,000,000 million or 18% according to their percentage of shares.

24. Interest Income

The details of this item are as follows:

	For the six months ended June (Reviewed not audited)	
	2025	2024
	JD	JD
Direct Credit Facilities:		
Individual (retail customers):	25,157,079	25,874,794
Overdraft accounts	817,988	624,974
Loans and discounted bills	21,354,573	22,623,165
Credit cards	2,984,518	2,626,655
Real estate loans	8,572,367	8,834,060
Corporate Entities:	23,613,513	20,802,866
Large corporate customers:	15,673,173	12,845,815
Overdraft accounts	1,455,227	1,663,665
Loans and discounted bills	14,217,946	11,182,150
SMEs:	7,940,340	7,957,051
Overdraft accounts	960,211	1,208,580
Loans and discounted bills	6,980,129	6,748,471
Government and Public Sector	9,765,782	9,900,583
Balances with central banks	14,428,987	16,611,769
Balances and deposits with banks and financial institutions	3,688,864	5,596,969
Financial assets at amortized cost	4,707,890	4,947,580
Financial assets at fair value through other comprehensive income	4,281,830	5,346,015
Total	94,216,312	97,914,636

25. Interest Expense

The details of this item are as follows:

	For the six months ended June (Reviewed not audited)	
	2025	2024
	JD	JD
Banks and financial institution deposits	805,702	960,338
Customers' deposits:		
Current and demand deposits	5,703	1,139
Saving accounts	817,324	687,515
Time and notice deposits	18,174,910	20,056,352
Certificates of deposit	4,248,136	4,478,727
Borrowed funds	72,209	34,707
Cash margins	1,880,647	1,728,319
Deposits insurance fees	1,192,802	1,126,946
Interest on lease liabilities	760,175	650,424
	27,957,608	29,724,467

26. Gain from Financial Assets at Fair Value through Profit or Loss

The details of this item are as follows:

For the Six-Month Period Ended June 30, 2025 (Reviewed not audited)	Realized Gains	Unrealized Gain	Dividends	Total
	JD	JD	JD	JD
Shares	-	13,329	-	13,329
	-	13,329	-	13,329

For the Six-Month Period Ended June 30, 2024 (Reviewed not audited)	Realized Gains	Unrealized Gain	Dividends	Total
	JD	JD	JD	JD
Shares	-	4,118	4,450	8,568
	-	4,118	4,450	8,568

27. Other Income

The details of this item are as follows:

	For the Six-Month Period Ended on June 30, (Reviewed not audited)	
	2025	2024
	JD	JD
Revenue from written-off debts recovered	343,353	159,338
Gain from the sale of assets foreclosed by the Bank	1,266,962	148,372
Income from telephone, post and swift	296,623	189,726
Rents received from the Bank's real estate	123,288	132,383
Gains / (Losses) from the sale and disposal of property and equipment	9,344	(13,485)
Interest in suspense reversed to income	180,135	217,078
Other Income	413,225	554,278
	2,632,930	1,387,690

28. Expected Credit Loss on Financial Assets

The details of this item are as follows:

	For the Six-Month Period Ended June 30, (Reviewed Not Audited)	
	2025	2024
	JD	JD
Cash at central banks	291,346	172,732
Balances with banks and financial institutions	(12,330)	45,061
Deposits at banks and financial institutions	26,487	115
Direct credit facilities at amortized cost	4,209,371	5,018,536
Financial assets at amortized cost	25,988	7,127
Off balance sheet items	594,728	1,315,876
	5,135,590	6,559,447

29. Earnings per Share from Profit for the Period

The details of this item are as follows:

	For the Six-Month Period Ended June 30, (Reviewed Not Audited)	
	2025	2024
	JD	JD
Profit for the period (Bank's shareholders)	26,382,600	22,265,803
Weighted average number of shares	200,000,000	200,000,000
Earnings for the period/share (Bank's shareholders):		
Basic /Diluted	0.132	0.111

- The weighted average number of shares per share of the basic and diluted profit attributable to the Bank's shareholders was calculated based on the number of shares authorized for the six months ended June 30, 2025 and 2024.

30. Cash and Cash Equivalents

The details of this item are as follows:

	As of June 30, (Reviewed Not Audited)	
	2025	2024
	JD	JD
Cash and balances with central banks maturing within 3 months	801,856,521	768,688,036
<u>Add:</u> Balances with banks and other financial institutions maturing within 3 months	239,882,394	263,013,398
<u>Less:</u> Banks and financial institutions' deposits maturing within 3 months	(68,754,793)	(47,951,330)
Restricted balances	(133,068,709)	(117,730,428)
	839,915,413	866,019,676

31. Capital and Liquidity management

A. Capital Management

Capital Components:

- **Paid-up Capital:**

The paid-up capital of Bank of Jordan consists of (200) million ordinary shares at a nominal value of 1 JD per share, The Bank maintains capital, statutory reserves, and retained earnings to meet the growth in its operations and the requirements of branching locally and regionally.

- **Regulatory Capital:**

Regulatory capital is considered a control tool according to the requirements of regulatory authorities and Basel (III) for the purposes of achieving control over the adequacy of capital and the ratio of regulatory capital to risky and weighted assets and market risk, Regulatory capital consists of:

- Ordinary shares, retained earnings, accumulated comprehensive income items, declared reserves, minority interest and profit after tax and expected distributions and regulatory adjustments.

Regulatory Authorities' Requirements:

The regulatory authorities' instructions entail that the minimum capital shall be JD (100) million and the capital adequacy ratio not less than 12% in accordance with the Central Bank of Jordan and For the purposes of classifying the bank in the first category, the capital adequacy ratio must not be less than 14% and if the bank is classified as a D-SIBS bank, the capital adequacy ratio should not be less than (14% + the capital required of locally important banks by the category to which the bank belongs), The ratio of owners' equity to total assets (financial leverage ratios) must not be less than 4% (for CET1).

Achieving the Objectives of Capital Management:

The Bank's management aims at achieving the capital management objectives through developing (enhancing) the Bank's activities, achieving a surplus in operating profits and revenue, and optimally investing available funds, All of this is geared towards reaching the targeted growth in owners' equity through the increase in the compulsory reserve at 10% of the profits earned, voluntary reserve at 10%, and retained earnings.

The regulatory capital and capital adequacy ratio according to the standard approach was as follows:

	In JD Thousands	
	June 30, 2025	June 30, 2024
<u>Regulatory capital for ordinary shareholders (CET1):</u>		
Subscribed and paid-up capital	200,000	200,000
Statutory reserve	122,454	116,924
Voluntary reserve	134	70
Other reserves	5,850	5,850
Fair value reserve	40,238	26,968
Retained earnings	126,704	137,788
Profit for the period	12,875	4,266
Non-controlling interest in the capital of subsidiaries	3,724	4,118
<u>Less: Regulatory capital adjustments</u>	<u>(43,005)</u>	<u>(40,143)</u>
Total Primary Capital for ordinary shareholders (CET1)	468,974	455,841
<u>Additional Capital Items</u>		
Provision balance against debt instruments included in (Stage 1) not exceeding 1,25% of total risk weighted assets	5,420	5,168
General banking risk reserve	4,102	4,102
Total additional capital	9,522	9,270
Total regulatory capital	478,496	465,111
Total risk weighted assets	2,394,077	2,117,772
Capital adequacy ratio (%)	19.99%	21.96%
Regulatory capital for ordinary shareholders (CET1) (%)	19.59%	21.52%
Capital adequacy for first layer (%)	19.59%	21.52%

b. liquidity Coverage Ratio:

The average liquidity coverage ratio reached 285.9% For the six-month period ended June 30, 2025 (431% as of June 30, 2024), in-addition to The Actual liquidity coverage ratio reached 277.2% as of June 30, 2025 (500.1% as of June 30, 2024).

c. Net stable funding ratio:

The Net stable funding ratio reached 158.08% For the six-month period ended June 30, 2025 (163.3% as of June 30, 2024).

32. Information on the Bank's Business Segments

1. The Bank's business segments are:

The Bank is organized for management purposes in a manner that allows measurement of its segments according to reports used by its Chief Executive Officer and main decision-makers through the following main segments:

- Retail Banking: includes following up on individual customers' accounts, granting them loans, credit, credit cards, and other services.
- Corporate Banking: includes following up on deposits, credit facilities, and other banking services pertinent to corporate customers.
- Treasury: includes providing dealing and treasury services and management of the Bank's funds.
- Financial Brokerage Services: includes providing purchase and sale of customers' portfolios on their behalf, custody of investments, financial consultations, custody service, and management of initial public offerings.

1. Information about the Bank business segments distributed in accordance with the activities is as follows:

Total										
For the Six Months Ended June 30,										
			2025		2024					
Individual (Retail Customers)										
JD			JD		JD		JD			
Total Revenue	46,205,562	29,587,291	17,732,630	148,592	475,130	94,149,205	84,780,241			
(Expense) recovered from expected credit loss on financial assets	(2,359,702)	(2,444,374)	(331,492)	(22)	-	(5,135,590)	(6,559,447)			
Segments operations results	43,845,860	27,142,917	17,401,138	148,570	475,130	89,013,615	78,220,794			
Other expenses	(32,557,634)	(11,649,653)	(3,618,434)	(99,113)	(4,638,104)	(52,562,938)	(44,066,443)			
Profit before tax	11,288,226	15,493,264	13,782,704	49,457	(4,162,974)	36,450,677	34,154,351			
Income tax	(3,260,103)	(2,678,373)	(3,574,704)	(41,980)	(153,946)	(9,709,106)	(11,643,676)			
Net profit for the period	8,028,123	12,814,891	10,208,000	7,477	(4,316,920)	26,741,571	22,510,675			
Other information										
Capital Expenditures	232,769	59,274	-	-	3,786,015	4,078,058	3,832,279			
Depreciation and amortization	2,246,587	739,197	206,778	7,603	2,974,700	6,174,865	5,563,560			
June 30, 2025 (Reviewed not Audited)										December 31, 2024 (Audited)
JD			JD							
Total Assets			715,282,101	974,870,625	1,426,509,456	1,700,308	88,003,593	3,206,366,083	3,154,927,625	
Total Liabilities			2,001,543,185	515,524,305	57,315,895	964,249	94,467,154	2,669,814,788	2,612,698,391	

2. Information about Geographical Distribution:

This item represents the geographical distribution of the Bank's activities, The Bank conducts its activities mainly in Jordan, representing local activities, Additionally, the Bank performs international activities in Middle East, Europe, Asia, United States, Far East, which represent, international operation.

The following is the geographical distribution of the Bank's revenue, assets, and capital expenses according to geographical location:

	Inside the Kingdom		Outside the Kingdom		Total	
	June 30, (Reviewed Not Audited)		June 30, (Reviewed Not Audited)		June 30, (Reviewed Not Audited)	
	2025	2024	2025	2024	2025	2024
	JD	JD	JD	JD	JD	JD
Total Revenue	90,149,938	93,755,951	32,925,607	21,444,199	123,075,545	115,200,150
Capital Expenditures	1,112,644	2,970,669	2,965,414	861,610	4,078,058	3,832,279

	Inside the Kingdom		Outside the Kingdom		Total	
	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Total Assets	2,229,521,874	2,257,123,284	976,844,209	897,804,341	3,206,366,083	3,154,927,625

3.3. Exposures Credit risk

1. Distribution of exposures by economic sector:

A. Gross distribution exposures based on financial instruments:

Item	June 30, 2025 (Reviewed not audited)									
	Financial	Industrial	Trading	Real Estate	Agriculture	General	Stock	Individuals	Government and Public Sector	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balances with central banks	646,718,619	-	-	-	-	-	-	-	-	646,718,619
Balances with banks and financial institutions	239,790,848	-	-	-	-	-	-	-	-	239,790,848
Deposits with banks and financial institutions	2,672,007	-	-	-	-	-	-	-	-	2,672,007
Direct credit facilities at amortized cost	6,061,347	146,309,421	304,251,336	242,974,679	13,919,629	111,302,392	9,682,097	465,571,279	273,527,875	1,573,600,055
Bonds and Treasury Bills:										
Within financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-	94,927,735	94,927,735
Within financial assets at amortized cost	10,692,334	18,120,281	2,814,374	-	-	-	-	-	131,080,053	162,707,042
Total / for the current period	905,935,155	164,429,702	307,065,710	242,974,679	13,919,629	111,302,392	9,682,097	465,571,279	499,535,663	2,720,416,306
Financial Guarantees	17,545,063	7,007,196	25,069,883	27,144,835	140,824	10,110,232	-	1,594,529	-	88,612,562
Letters of Credit and acceptances	1,677,159	57,276,329	100,855,701	5,405,320	1,811,678	422,480	-	-	-	167,448,667
Un-utilized balances	30,340,460	64,201,228	145,941,900	14,034,707	4,959,853	16,412,304	3,100,198	100,079,926	352,118	379,422,694
Total as of June 30, 2025	955,497,837	292,914,455	578,933,194	289,559,541	20,831,984	138,247,408	12,782,295	567,245,734	499,887,781	3,355,900,229
December 31, 2024	991,482,722	321,180,127	598,081,967	261,139,773	18,452,415	141,445,533	13,603,154	560,383,781	501,926,175	3,407,695,647

B. Exposure Distribution According to Stages Classification as Per IFRS (9) as adopted by the Central Bank of Jordan:

Item	June 30, 2025 (Reviewed not audited)									
	Stage One		Stage Two		Stage Three		Total			
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	JD	JD	JD	JD
Financial	885,651,088	-	69,809,306	-	37,443	-	955,497,837	-	-	-
Industrial	276,961,034	-	15,381,667	-	571,754	-	292,914,455	-	-	-
Trade	539,531,447	-	32,686,376	-	6,715,371	-	578,933,194	-	-	-
Real estates	81,562,940	153,495,286	7,506,111	39,062,715	7,932,489	-	289,559,541	-	-	-
Agriculture	14,097,985	-	6,733,999	-	-	-	20,831,984	-	-	-
Tourism, restaurants and public facilities	121,975,430	1,239,839	13,284,199	-	1,747,940	-	138,247,408	-	-	-
Stocks	12,782,295	-	-	-	-	-	12,782,295	-	-	-
Individuals	2,083,290	420,739,055	109,562	140,949,892	3,363,935	-	567,245,734	-	-	-
Government and Public Sector	442,586,936	-	57,300,845	-	-	-	499,887,781	-	-	-
Total as of June 30, 2025	2,377,232,445	575,474,180	202,812,065	180,012,607	20,368,932	-	3,355,900,229	-	-	-
December 31, 2024	2,403,763,883	600,217,063	236,467,434	149,050,405	18,196,862	-	3,407,695,647	-	-	-

2. Concentration in credit exposure according to geographical distribution was as follows:

A. Gross Distribution Exposures Based on Geographic Areas:

Item	June 30, 2025 (Reviewed not audited)						
	Inside the Kingdom	Other Middle East Countries	Europe	Asia	Africa	America	Other Countries
	JD	JD	JD	JD	JD	JD	JD
Balances at central banks	490,269,534	156,449,085	-	-	-	-	646,718,619
Balances at banks and financial institutions	104,178,709	48,289,207	36,577,523	2,700,681	-	48,044,728	239,790,848
Deposits at banks and financial institutions	-	2,672,007	-	-	-	-	2,672,007
Direct credit facilities at amortized cost	1,231,472,427	337,327,982	-	-	4,799,646	-	1,573,600,055
Bonds and Treasury Bills:							
Within financial assets at fair value through comprehensive income - fair value	94,927,735	-	-	-	-	-	94,927,735
Within financial assets at amortized cost	122,144,867	40,562,175	-	-	-	-	162,707,042
Total for the current period	2,042,993,272	585,300,456	36,577,523	2,700,681	4,799,646	48,044,728	2,720,416,306
Financial Guarantees	59,668,433	12,341,861	15,960,125	8,935	71,257	561,951	88,612,562
Letters of Credit and acceptances	107,192,209	58,420,298	1,836,160	-	-	-	167,448,667
Un-utilized balances	282,018,197	92,830,992	4,573,505	-	-	-	379,422,694
Total as of June 30, 2025	2,491,872,111	748,893,607	58,947,313	2,709,616	4,870,903	48,606,679	3,355,900,229
December 31, 2024	2,526,842,008	837,779,095	25,456,927	2,646,355	4,866,235	10,105,027	3,407,695,647

B. Exposure Distribution According to Stages Classification as Per IFRS (9) as adopted by the Central Bank of Jordan:

Item	June 30, 2025 (Reviewed not audited)					
	Stage One		Stage two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level	JD	JD
Inside Jordan	JD	JD	JD	JD	JD	JD
Other middle east countries	1,788,398,333	547,760,661	38,851,145	98,647,088	18,214,884	2,491,872,111
Europe	473,699,601	27,713,519	163,960,920	81,365,519	2,154,048	748,893,607
Asia	58,947,313	-	-	-	-	58,947,313
Africa	2,709,616	-	-	-	-	2,709,616
America	4,870,903	-	-	-	-	4,870,903
Other Countries	48,606,679	-	-	-	-	48,606,679
Total as of June 30, 2024	2,377,232,445	575,474,180	202,812,065	180,012,607	20,368,932	3,355,900,229
December 31, 2024	2,403,763,883	600,217,063	236,467,434	149,050,405	18,196,862	3,407,695,647

3. Re-classified credit exposures

A.Gross Re-classified credit exposures :

Item	June 30, 2025						
	Stage Two		Stage Three			Percentage of Reclassified Exposures	
	Total Exposure Value	Reclassified exposures	Total Exposure Value	Reclassified exposures	Total reclassified exposures		
	JD	JD	JD	JD	JD		
Cash and balances at central banks	70,540,495	-	-	-	-	0.00%	
Balances at banks and financial institutions	-	-	100,298	-	-	0.00%	
Deposits at banks and financial institutions	-	-	-	-	-	0.00%	
Direct credit facilities	310,804,374	5,232,622	171,084,809	14,917,761	20,150,383	4.18%	
Bonds and Treasury Bills	-	-	-	-	-	0.00%	
Financial assets through amortized cost	-	-	-	-	-	0.00%	
Total	381,344,869	5,232,622	171,185,107	14,917,761	20,150,383	3.65%	
Letters of guarantees	2,255,289	(1,498,588)	11,771,365	473,433	(1,025,155)	(7.31%)	
Letters of credit	180,798	(874,493)	-	-	(874,493)	(483.69%)	
Acceptances	69,922	(1,171,528)	-	-	(1,171,528)	(1675.48%)	
Un-utilized balances	28,966,027	4,547,607	-	-	4,547,607	15.70%	
Total as of June 30,2025	412,816,905	6,235,620	182,956,472	15,391,194	21,626,814	3.63%	
December 31,2024	413,977,264	302,704,666	174,820,265	19,772,499	322,477,165	54.77%	

B. Expected credit loss against reclassified exposures:

Item	June 30, 2025						
	Reclassified exposures			Expected credit loss for reclassified exposures			
	Gross Reclassified Exposure from Stage Two	Gross Reclassified Exposure from Stage Three	Gross Reclassified Exposure	Stage Two		Stage Three	
	JD	JD	JD	Individual Level	Collective Level	Individual Level	Collective Level
Cash and balances at central banks	-	-	-	872.965	-	-	872.965
Balances at banks and financial institutions	-	-	-	-	-	85.353	-
Deposits at banks and financial institutions	-	-	-	-	-	-	-
Direct credit facilities	(103,234)	5,743,482	5,640,248	7,241.800	21,466,812	132,581,248	-
Bonds and Treasury Bills	-	-	-	-	-	-	-
Financial assets through Amortized Cost	-	-	-	-	-	-	-
Total	(103,234)	5,743,482	5,640,248	8,114,765	21,466,812	132,666,601	-
Letters of guarantees	(88,514)	404,203	315,689	65,302	-	9,947,603	-
Letters of credit	(6,471)	-	(6,471)	54	-	-	-
Acceptances	(8,199)	-	(8,199)	25	-	-	-
Un-utilized balances	112,455	-	112,455	179,566	62,023	-	-
Total as of June 30,2025	(93,963)	6,147,685	6,053,722	8,359,712	21,528,835	142,614,204	-
December 31,2024	14,843,300	10,461,036	25,304,336	7,077,945	21,361,417	138,434,884	-

34. Related parties Transactions

Within its normal activities, the Bank entered into transactions with its major shareholders, members of the Board of Directors, executive management and the associate Company at the commercial rates of interest and commission. Moreover, all loans and advances with related parties are performing, and no provision for probable credit losses has been taken thereon.

The following are summaries of balances and transactions with related parties during the period:

Condensed Consolidated Interim Statement of Financial Position Items	Related party						Total	
	Subsidiaries*	Board of Directors Members	Executives Management	Staff Fund Provider	Other Parties	JD	June 30, 2025	December 31, 2024
							(Reviewed not Audited) JD	(Audited) `
Assets:								
Investments	45,627,636	-	-	-	-		45,627,636	45,627,636
Direct Credit Facilities	-	1,157,048	609,420	-	907,903		2,674,371	3,075,411
Deposits and current accounts	10	-	-	-	-		10	10
Cash Margins	2,989,404	-	-	-	-		2,989,404	3,982,000
Liabilities:								
Customer Deposits and Insurance	9,438,942	862,688	5,037,011	1,942,775	29,164,469		46,445,885	38,520,921
Bank Deposits	7,986,939	-	-	-	-		7,986,939	7,798,232
Borrowed funds	2,904,146	-	-	-	-		2,904,146	2,989,024
Off-Statement of financial position Items								
Letters of guarantee	450,000	-	50,000	-	78,215		578,215	576,550
Letters of credits and Acceptances	-	-	-	-	-		-	-

Total

In Jordanian Dinar

Consolidated Statement of Profit or Loss Items:	For the six month period ended June 30,						Total	
	2025	(Reviewed Not Audited)	2024	(Reviewed Not Audited)	2025	(Reviewed Not Audited)	June 30, 2025	June 30, 2024
							(Reviewed not Audited) JD	(Reviewed Not Audited) JD
Credit interest and commission	-		43,133		29,715		106,865	67,070
Debit interest and commission	422,863		5,146		139,000		1,092,627	1,046,886

Interest rates:

- Credit interest rates against facilities in JD range from 1 % (represent the minimum price for interest margin against 100% cash margin) to 11.25 %.
- No Credit interests in foreign currency.
- Debit interest rates for JD range from 0.0025 % to 6.09 %.
- Debit interest rates for foreign currency range from 0.0025 % to 3.3%.
- * Balances and transactions with subsidiary companies are excluded from the consolidated financial statements, but presented for clarification purposes only.
- Investment in subsidiary - Syria shown at cost, noting that the bank has accounted for this investment impairment in its records.
- The number of related parties that have been granted facilities as of June 30, 2025 is 35 customers.

Bank's Executive Management Salaries and Remunerations Summary is as follows:

	For the six month period ended			
	2025		2024	
	(Reviewed not Audited) JD	(Reviewed not Audited) JD	(Reviewed not Audited) JD	(Reviewed not Audited) JD
Salaries and benefits	1,856,217		1,525,325	
Transportation and board secretary	9,000		9,000	
Board of directors membership, transportation and bonuses	300,823		320,383	
Total	2,166,040		1,854,708	

35. Fair Value Hierarchy

a. The fair value of financial assets and financial liabilities of the Bank specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period, the following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used).

Financial Assets/Financial Liabilities	Fair Value		The Level of Fair Value	Evaluation Method and Inputs Used	Important Intangible Inputs	The Relationship Between Fair Value and the Important Intangible Inputs
	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)				
Financial Assets at Fair Value	JD	JD				
Financial Assets at Fair Value Through Income Statement						
Quoted Shares	146.850	145.550	Level One	Stated Rates in financial markets Financial Statements issued by companies	Not applicable	Not applicable
Unquoted Shares	221.677	209.648	Level Two			
Total	368.527	355.198				
Financial Assets at Fair Value through Comprehensive Income						
Quoted Shares	13.892.480	11.581.400	Level One	Stated Rates in financial markets Financial Statements issued by companies or observable market input	applicable	Not applicable
Unquoted Shares	3.737.359	2.668.299	Level Two			
Unquoted Shares	89.700.483	89.700.483	Level Three	Evaluation methods using inputs that are not dependent on available market information	applicable	applicable
Quoted debt	94.927.735	146.606.532	Level One	Stated Rates in financial markets	Not applicable	Not applicable
Total	202.258.057	250.556.714				
Forward foreign currency contracts	-	35.726	Level One	Stated Rates in financial markets	Not applicable	Not applicable
Total Financial Assets at Fair Value	202.626.584	250.947.638				
Financial Liabilities at Fair Value						
Forward foreign currency contracts	3.691.213	-	Level One	Stated Rates in financial markets	Not applicable	Not applicable
Total Financial Liabilities at Fair Value	3.691.213	-				

There was no transfers between level once and level two at the first half of year 2025

b. The fair value of financial assets and financial liabilities of the Bank (non-specific fair value on an ongoing basis):

Except as detailed in the table below, we believe that the carrying amount of financial assets and liabilities shown in the consolidated financial statements of the Bank approximate their fair value, because the Bank management believes that the carrying value of the items is equivalent to the fair value, and this is due to either its short-term maturity or having interest rates that have been repriced during the year.

	June 30, 2025		December 31, 2024		The Level of
	Book Value (Reviewed Not Audited)	Fair Value (Reviewed Not Audited)	Book Value (Audited)	Fair Value (Audited)	
Financial Assets of non-specified Fair Value					
Balances at central banks	647.666.171	647.812.041	659.439.451	659.493.105	Level Two
Balances at banks and financial institutions	239.882.394	239.926.209	268.207.452	268.505.692	Level Two
Deposits at banks and financial institutions	2.698.560	2.720.304	468.000	491.456	Level Two
Loans, bills and other	1.577.846.288	1.582.712.389	1.470.076.728	1.475.318.967	Level Two
Financial assets at amortized cost	163.064.375	165.385.285	166.191.614	168.574.470	Level Two
Total Financial Assets of non-specified Fair Value	2.631.157.788	2.638.556.228	2.564.383.245	2.572.383.690	
Financial Liabilities of non-specified Fair Value					
Deposits at banks and financial institutions	68.754.793	68.914.419	42.336.104	42.402.500	Level Two
Customers' deposits	2.287.869.405	2.300.599.413	2.251.373.695	2.266.193.418	Level Two
Cash Margins	154.496.405	154.536.323	199.786.362	199.801.245	Level Two
Total Financial Liabilities of Non-specified Fair Value	2.511.120.603	2.524.050.155	2.493.496.161	2.508.397.163	

The fair value for the financial assets and liabilities for the level 2 and level 3 were determined in accordance to agreed pricing models, which reflects the credit risk of the parties that are dealing with it.

c. Non-Financial Assets and Liabilities not Measured at Fair Value but its in fair Value disclosed in the Consolidated Condensed Interim Financial Statements:

	June 30, 2025		December 31, 2024		The Level of
	Book Value (Reviewed Not Audited)	Fair Value (Reviewed Not Audited)	Book Value (Audited)	Fair Value (Audited)	
Other assets	JD	JD	JD	JD	JD
Other assets	84.616.132	130.542.761	83.639.082	129.576.242	Level Two
	84.616.132	130.542.761	83.639.082	129.576.242	

The above items set out the fair value of non-financial assets that are determined on the basis of prices of similar instruments in an inactive market.

36. Commitments and Contingent Liabilities

a. Contingent Liabilities:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Letters of credit includes	39,304,482	61,262,859
Acceptances	128,232,727	169,384,104
Letters of guarantee:		
-Payment	37,240,284	30,780,699
-Performance	45,545,658	36,350,093
-Other	16,021,041	17,417,120
Un-utilized direct and indirect credit facilities limits	380,086,742	364,235,627
Total	646,430,934	679,430,502

- The provision for expected credit losses on off-balance sheet items (unfunded) amounted to JD 10,947,011 as of June 30, 2025 (JD 10,334,067 as of December 31, 2024).

b. Contractual Obligations:

	June 30, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Contracts for purchasing of property and equipment*	9,327,293	332,087
Contracts for operating and financing lease**	24,000,383	20,823,821
Total	33,327,676	21,155,908

* These commitments mature in less than 1 year.

** These commitments mature between 1 year to 10 years.

c. Lawsuits Raised Against the Bank

The Bank is a defendant in lawsuits demanding cancellation of the Bank's claims against others, lifting of real estate mortgages, compensation for damages, and non-cashing of cheques, These lawsuits amounted to 6,199,203 as of June 30, 2025 (JD 5,698,484 as of December 31, 2024), In the opinion of the management and legal counsel, no material financial liability is likely to be incurred as a result of these lawsuits in excess of provision recorded which amounted to JD 912,048 as of June 30, 2025 (JD 892,048 as of December 31, 2024), However, amounts that will probably be paid by the Bank as a result of dismissal or amicable settlement of these lawsuits will be taken to the condensed consolidated Statement of profit or loss or against the recorded provision when paid.